



हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो०बॉ०सं० P.B. NO. 10224  
कोलकाता KOLKATA- 700 019

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2023

10<sup>th</sup> November, 2023

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, a Statement of Deviation or Variation in utilization of funds raised by the Company through Qualified Institutional Placement method vide Placement Document dated 12<sup>th</sup> April, 2021 for the quarter ended 30<sup>th</sup> September, 2023, duly reviewed by the Audit Committee of the Company in its meeting held on 10<sup>th</sup> November, 2023 is enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)  
Company Secretary &  
Compliance Officer

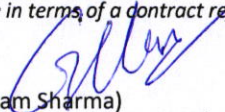
Encl: As stated

**Securities and Exchange Board of India**

| <b>Statement of Deviation / Variation in utilisation of funds raised</b>   |                                |                            |                                    |                        |   |                           |
|--|--------------------------------|----------------------------|------------------------------------|------------------------|---|---------------------------|
| Name of the listed entity  | Hindustan Copper Limited       |                            |                                    |                        |   |                           |
| Mode of Fund Raising   | QIP                            |                            |                                    |                        |   |                           |
| Date of Raising Funds  | 12.4.2021                      |                            |                                    |                        |   |                           |
| Amount Raised  | Approx Rs.500 crore            |                            |                                    |                        |   |                           |
| Report filed for Quarter ended   | 30.09.2023                     |                            |                                    |                        |   |                           |
| Monitoring Agency  | Not applicable                 |                            |                                    |                        |   |                           |
| Monitoring Agency Name, if applicable  | Not applicable                 |                            |                                    |                        |   |                           |
| Is there a Deviation / Variation in use of funds raised  | No                             |                            |                                    |                        |   |                           |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders   | Not applicable                 |                            |                                    |                        |   |                           |
| If Yes, Date of shareholder Approval   | Not applicable                 |                            |                                    |                        |   |                           |
| Explanation for the Deviation / Variation  | Not applicable                 |                            |                                    |                        |   |                           |
| Comments of the Audit Committee after review   | None                           |                            |                                    |                        |   |                           |
| Comments of the auditors, if any   | None                           |                            |                                    |                        |   |                           |
| Objects for which funds have been raised and where there has been a deviation, in the following table  | Not applicable                 |                            |                                    |                        |   |                           |
| <b>Original Object</b>   | <b>Modified Object, if any</b> | <b>Original Allocation</b> | <b>Modified allocation, if any</b> | <b>Funds Utilised</b>  | <b>Amount of Deviation/Variation for the quarter according to applicable object</b> | <b>Remarks if any</b>     |
| Enhancement of production of copper ore towards partial funding of the Phase-I of Hindustan Copper Limited proposed capex/ expansion from 3.97 MTPA to 12.2 MTPA and the issue expenses as per Placement Document dt.12.4.2021 under the chapter Use of Proceeds | Not Applicable                 | Rs.500 crore approx        | Not Applicable                     | Rs.249.72 crore approx | Nil   | No deviation or variation |

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

  
 (Ghanshyam Sharma)  
 Chairman and Managing Director (Additional Charge), Director (Finance)