



MAHARASHTRA SEAMLESS LIMITED

INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545
CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

MSL/SEC/SE/2023-24

29th May, 2023

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai- 400051

Stock Code: 500265

Scrip ID: MAHSEAMLES

Sub: Newspaper advertisement in respect of Published Financial Results for the quarter and year ended 31st March, 2023

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copy of audited financial results for the quarter and year ended 31st March, 2023 as published by the Company in Newspapers viz. Business Standard (English) & Navshakti (in Marathi) on 27th May, 2023 and Economic Times (In English) on 29th May, 2023.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Maharashtra Seamless Limited

Ram Ji Nigam
Company Secretary

Encl.: As stated above

JINDAL
D.F. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpdelhi@bol.net.in
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990



SUITS & SAYINGS

ET's weekly roundup of the wackiest whispers and murmurs in corporate corridors & policy parlours

Leading from the Front

After a short-seller attack that shaved billions off market value, the spring is back in the step of this multimillionaire as most of his companies recoup losses and post stellar numbers. Last week, he led meetings with some of the biggest foreign investors in Indian equities at a five-star venue in the capital to convince them that all is well at his sprawling empire. Similar investor meets are lined up in the Gulf, ahead of the proposed QIPs that group companies are planning. A little bird tells us he also met the son of the ace investor who put in the much-needed confidence capital at a critical time. Junior was repping for his dad, who we learn is nursing a broken arm. The injury hasn't hampered him any—his fund has found its next big bet in a leading hospital chain that remains a darling for public market investors, having appreciated almost 45% in the past year.

All Charged Up

It's destination Hosur this weekend for the bookrunners and lawyers of the mega Ola Electric IPO who will brave the sweltering sun and travel from Bengaluru across the state border to Tamil Nadu to see the mega factory that the founder has built for his electrifying vision. Temasek has just doubled down on the company. It seems the Singapore government fund just can't get enough of this maverick founder, having already invested in his flagship ride-hailing business. But its key that bankers and the lawyers do a proper recce of the facility first-hand before embarking on raising mega bucks at a mouth-watering \$10 billion valuation. After all, if they have to woo the moneybags, they themselves have to be convinced about the story.

Sibling Skirmish

Internecine warfare in family businesses always makes headlines. But the strange case of a brother battling his younger sister and her husband for a company that's worth barely a fraction of his personal fortune has raised eyebrows. Big brother, who's also on the board of the company that his brother-in-law started and runs today, recently wanted to switch his attendance at a board meeting from Zoom to being there in person. Other board members were perplexed by this sudden change, as was the company, and objected to changing the meeting mode given that several other directors had already planned to log in remotely. The stoic silence of this usually straight-talking gentleman isn't helping much as the other side seems to be pushing hard on the PR front. However this family drama unfolds, this captain of industry may want to engage in damage control, not least among befuddled friends and other well-wishers.

Be Content

We hear murmurs in this media giant about creative differences between two senior executives that have shades of a power struggle. The group recently announced a mega content deal with much fanfare that would ratchet up its library by several notches thanks to strategic tie-ups with partners and sister concerns. One of the two led that initiative. But if industry chatter is to be taken seriously, the other, who himself had a rather humbling experience recently, isn't happy about the quality of the seemingly impressive slate and has been grumbling about it privately. Both are influential and top-notch talent, so the sooner they find a workaround the better. We don't want a succession playing out in the network and in the office, do we?

Privy to the whispers in power corridors or juicy tips on India Inc? Do share with us at etsuits.sayings@gmail.com

When Carrot Becomes Cash

For early-stage founders, fundraising is definitely a big challenge, but hiring the right resources is equally tough. It becomes even worse when employees commit to come on board but drop out just before the joining date. So the chief executive at an early-stage fintech, which is backed by a large global PE fund, has devised a unique solution. He has set aside a corpus of 5% of the salary budget for a specific role that gets offered to employees, if they show signs of dropping off after committing to join. An overall 1% of the total payroll cost is set aside for these last-moment salary revisions. He says this helps him balance out the opportunity cost of missing out on such candidates.

Dilli Chalor

You thought June's the month to stay indoors or go up in the hills to cool off. Well, the entire board of this Wall Street's bellwether investment bank is coming to India for a rendezvous and a show of commitment after a little over a decade. A steel tycoon closely involved with the organisation will also be hosting them at his Lutyen's Delhi mansion, we hear. It won't be the first such jaunt for the board members but certainly this trip after such a long gap and ahead of next year's general elections is a statement in itself. We'll look out for this one for its displays of heft and might. We wonder if the CEO will don his DJ hat for one of the many bashes—in Delhi, Mumbai or Bengaluru.

Maruti Expects Production Loss to Continue in Apr-Jun

Press Trust of India

New Delhi: Maruti Suzuki India expects production loss to continue in the first quarter with some relief anticipated in the July-September period as it continues to grapple with the shortage of electronic components, according to a senior company official. The country's largest car-maker has been facing a shortage of chips for a while which has impacted its supplies to cater to the market demand.



Maruti Suzuki India expects production loss to continue in the first quarter with some relief anticipated in the July-September period as it continues to grapple with the shortage of electronic components, according to a senior company official.

"We lost 1.7 lakh units last fiscal. Our loss in the third quarter of the last financial year was around 45,000 units. Similarly, we lost around 38,000 units in the fourth quarter," Maruti Suzuki India (MSI) Senior Executive Officer (Sales and Marketing) Shashank Srivastava said in an interaction. With demand outpacing supply, the auto major has seen its pending order book stretch to over 4 lakh units with Ertiga leading the pack with close to 1 lakh bookings. Srivastava noted that with the current supply situation, the company incurred a production loss in April and anticipates a similar situation to repeat in May and June as well.

"In May, there is a loss and it is expected that we will lose numbers in June as well. This quarter, there will be a loss," he stated. Besides Ertiga, compact SUV Brezza has an order backlog of 60,000 units. Others like Jimny and Fronx also have orders in excess of 30,000 units each.

Srivastava expressed hope that there might be some improvement in the chip supply situation in the coming months. "So probably we will have some improvement going forward from July onwards," he stated.

Srivastava noted that the visibility on chip supplies remains limited and the company has to keep modifying its projections. "But it looks like in the second quarter, there will be some improvement in the situation," he said. In April, the company produced 1,44,087 passenger vehicles, down 6 per cent from 1,52,954 in the same month last year. The shortage of electronic components had some impact on the production of vehicles, MSI had stated.

Others like Jimny and Fronx also have orders in excess of 30,000 units each. Srivastava expressed hope that there might be some improvement in the chip supply situation in the coming months. "So probably we will have some improvement going forward from July onwards," he stated.

Housing.com Sees 4-fold Jump in Monthly Traffic from Pre-Covid level: CEO

New Delhi: Housing.com has seen a four-fold jump in monthly traffic on its website to over 20 million compared to pre-COVID level on demand revival and fast adoption of digital tools in the realty sector, its CEO Dhruv Agarwala said. Housing.com, owned by Australia's REA Group and US-based News Corp, is one of the leading real estate classified portals in India. REA India runs three portals—Housing.com, PropTiger and Makaan.com. In an interview with PTI, REA India CEO Dhruv Agarwala also attributed the growth in traffic in the past three years to investments made in branding, advertising and marketing activities.—PTI

Salasar Techno Engineering Q4 Net Doubles to ₹14.73 Crore Due to Higher Income

New Delhi: Salasar Techno Engineering Ltd's (STEL) consolidated net profit has doubled to Rs 14.73 crore during the January-March quarter of 2022-23 compared to the year-ago period, helped by higher income. It had clocked a net profit of ₹7.13 crore in the January-March quarter of 2021-22, according to a regulatory filing. Total income increased to ₹269.32 crore from ₹212.71 crore in the year-ago quarter; registering a rise of 35 per cent over the year-ago period. Expenses were at ₹276.46 crore as against ₹204.03 crore a year ago. The New Delhi-based firm recently secured its first offshore contract of ₹143 crore from the Nepal government.—PTI

Bajaj Electricals Set to Step Up Premium Play

Press Trust of India

New Delhi: Bajaj Electricals is increasing its play in the premium range in appliances and other segments, and expects the revenue contribution from upscale products to rise as it has lined up several new launches, MD & CEO Anuj Poddar said. The company has recently launched a new brand 'Nex', which will target upscale urban consumers with its premium range of appliances.

Despite a slowdown in some segments, Bajaj Electricals will have new product launches in the premium space and in Morphy Richards in the latter half of this year.

Overall, as a company, it expects a lot more contribution coming from the premium segment, he said.

"We are focusing on two things—brand upliftment and product premiumisation—by launching new products," Poddar told PTI. Both of these are helping the company grow market share and the Bajaj group firm will continue to focus on this strategy, he added.

Over the current market scenario, Poddar further said there is a "demand slowdown" in the market for categories like fans where star rating has been implemented. "There is a cost side increase, to comply with that and we were not able to pass fully. Similarly in other categories, the demand is soft. There is certain discounting etc. we all are resorting to and that is impacting margins," he added. The company expects new product launches and premiumisation will help it retain its revenue growth. "It may or may not be volume growth, but as we launch more products at least from ASP (Average Selling Price) and portfolio mix, where we are seeing the change," he said. In Q4, overall revenue from the fan segment was flat and there was degrowth in the sub-economy category but Bajaj Electricals had a growth in the premium category. "Similarly in the consumer lighting, we have seen a degrowth because of demand being weak but we made up for that in the professional lighting," Poddar said.

MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)
Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad-402126 (Maharashtra)
Tel. No. 02194-238511; E-mail: secretarial@mahaseam.com; Website www.jindal.com
Corporate Office : Plot No. 30, Institutional Sector - 44, Gurugram - 122003 (Haryana)
Interim Corporate Office: Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana); CIN: L99999MH1988PLC080545

22%
INCOME FROM OPERATIONS

48%
NET PROFIT AFTER TAX

47%
EARNINGS PER SHARE

36%
INCOME FROM OPERATIONS

11%
NET PROFIT AFTER TAX

11%
EARNINGS PER SHARE

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023
(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1.	Total income from operations	1,62,313	1,33,731	1,41,899	5,70,713	3,97,461	1,63,283	1,33,855	1,42,842	5,71,637	4,20,972
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	30,370	22,059	15,433	94,907	53,085	30,099	21,261	14,611	92,366	51,118
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	30,370	22,059	15,433	94,907	53,085	30,099	21,261	14,611	92,366	51,118
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	30,998	16,774	11,430	79,299	71,144	37,269	25,225	39,621	76,762	69,164
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	30,945	16,815	11,453	79,384	71,308	43,142	25,317	41,110	83,688	71,142
6.	Equity Share Capital (Face Value of Rs. 5/- each)	6,700	6,700	3,350	6,700	3,350	6,700	6,700	3,350	6,700	3,350
7.	Other Equity				4,63,886	3,91,897				4,70,697	3,95,072
8.	Earning per Share Basic/Diluted Earning Per Share Not Annualised (Rs.)	23.13	12.52	8.53	59.18	53.10	27.61	18.81	29.31	57.07	51.62

Note:
1. The above is an extract of the detailed Financial Results for the quarter & year ended 31st March 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full financial results for the quarter & year ended 31st March, 2023 are available on the website(s) of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.jindal.com.

Place : New Delhi
Date : 26th May, 2023

JINDAL
D.P. JINDAL GROUP

SAKET JINDAL
Managing Director
DIN: 00405736

Highest ever Dividend declared

Driving Growth through Sustainable Habitat Development

Extract of Statement of Audited Financial Results (Standalone & Consolidated) for the Period Ended 31st March, 2023

Particulars	STANDALONE (₹ in Crore)					CONSOLIDATED (₹ in Crore)				
	Quarter ended		Year ended		Quarter Ended		Year Ended			
	31.03.23	31.12.22	31.03.22	31.03.23	31.03.22	31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
Total Income from Operations (Net)	1,852.38	1,709.58	1,726.93	7,049.46	6,954.08	1,852.38	1,709.58	1,726.93	7,049.46	6,954.08
Net Profit for the Period (before tax & exceptional items)	864.31	340.32	1,043.24	2,289.41	2,345.94	864.26	340.27	1,043.19	2,289.22	2,345.75
Net Profit for the Period before tax (after exceptional items)	864.31	340.32	1,043.24	2,289.41	2,345.94	864.26	340.27	1,043.19	2,289.22	2,345.75
Net Profit for the Period after tax (after exceptional items)	639.19	254.32	746.90	1,701.62	1,716.60	639.14	254.27	746.85	1,701.43	1,716.41
Total Comprehensive Income for the period (comprising Profit for the period (after tax) and other comprehensive income (after tax))	658.20	251.98	728.42	1,726.36	1,714.68	658.15	251.93	728.37	1,726.17	1,714.49
Paid up Equity Share Capital (₹ - ₹ 10/- each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
Other Equity (excluding Revaluation Reserve)	N.A.	N.A.	N.A.	13,443.35	12,466.42	N.A.	N.A.	N.A.	13,441.66	12,464.92
Securities Premium Account	N.A.	N.A.	N.A.	1.26	1.26	N.A.	N.A.	N.A.	1.26	1.26
Net Worth	N.A.	N.A.	N.A.	15,445.25	14,468.32	N.A.	N.A.	N.A.	15,443.56	14,466.82
Paid up Debt Capital/ Outstanding Debt*	-	-	-	62,947.90	61,552.63	-	-	-	62,947.90	61,552.63
Debt Equity Ratio	N.A.	N.A.	N.A.	3.96	4.09	N.A.	N.A.	N.A.	3.96	4.09
Earning Per Share (₹ - ₹ 10/- each) (The EPS for quarters are not annualised)	3.19	1.27	3.73	8.50	8.57	3.19	1.27	3.73	8.50	8.57
i) Basic	3.19	1.27	3.73	8.50	8.57	3.19	1.27	3.73	8.50	8.57
ii) Diluted	3.19	1.27	3.73	8.50	8.57	3.19	1.27	3.73	8.50	8.57
Debtenture Redemption Reserve** (as at year end)	N.A.	N.A.	N.A.	2,896.95	3,125.18	N.A.	N.A.	N.A.	2,896.95	3,125.18

* Outstanding Debt excluding Ind As Adjustments ** Debtenture Redemption Reserve as on 31st March 2023 and 31st March 2022 respectively.

REGISTERED OFFICE: HUDCO Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi- 110003 • www.hudco.org.in

HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.
(A Govt. of India Undertaking)
ISO 9001 : 2015 Certified Company
CIN: L74899DL1970G005276 • GSTIN: 07AAACH0632A12F

'India Sees 31% Surge in Malware attacks in '22'
New Delhi: India experienced a 31 per cent surge in malware attacks in 2022, which should prompt companies to intensify their efforts in safeguarding themselves against cyberattacks, said a SonicWall report. The report also highlighted a 10 per cent increase in "intrusion attempts" and a staggering 53 per cent rise in "ransomware attacks" compared to the previous year. Furthermore, the '2023 SonicWall Cyber Threat Report' revealed a noteworthy surge of 116 per cent in "crypto-jacking attacks" and an 84 per cent increase in "IoT attacks".—PTI

SAGARMALA
INVEST INDIA invites applications for its Ports & Shipping team at Ministry of Ports, Shipping & Waterways for the following Positions:

ASSISTANT VICE PRESIDENT (MARITIME & SHIPPING)

KEY RESPONSIBILITIES: Project planning, supervision, monitoring, budgeting, evaluation & reporting and coordination to ensure project development in accordance with the initiatives of the Govt. of India

QUALIFICATIONS: Experience in Maritime sector—Ports, Shipping, Waterways & Logistics • Full-time B.tech and Master's degree from a reputed institution • At least 15 years of full-time work experience with minimum 10 years of experience in the Maritime field • Ability to work in teams and independently take responsibility of delivering key results • Strong Communication, Research and Analytical skills • Knowledge of Public Private Partnership and policies in India and globally

JOB DETAILS: <https://www.investindia.gov.in/careers/details/assistant-vice-president-maritime-shiping>

MANAGER (MARITIME & SHIPPING)

KEY RESPONSIBILITIES: The candidate will be responsible for monitoring and management of various projects and initiatives/ reforms under National Infrastructure Pipeline, Project Development Cell, Investment promotion, Sagarmala, Maritime Vision, FDI, Coastal shipping, Sagartat etc.

QUALIFICATIONS: Experience in Maritime sector—Ports, Shipping, Waterways & Logistics • Full-time B.tech and Master's degree from a reputed institution • At least 5 years of full-time work experience in the Maritime field • Knowledge of Public Private Partnership and policies in India and globally • Ability to work in teams and independently take responsibility of delivering key results • Strong Communication, Research and Analytical skills

JOB DETAILS: <https://www.investindia.gov.in/careers/details/manager-maritime-shiping>

Note: These positions are contractual under the Sagarmala project and the resources will be deployed at Ministry of Ports, Shipping and Waterways.