



Ref: CVL/SE/2024-25

07<sup>th</sup> May, 2024

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|--|---|
| <b>To,</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400001.     | <b>To,</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra Kurla Complex, Bandra<br>(East), Mumbai - 400051. |
| <b>Scrip Code: 511413 &amp; 974675 (Debt)</b><br><b>ISIN: INE559D01011 &amp; INE559D08016 (Debt)</b> | <b>Symbol: CREST</b><br><b>Series: EQ</b>   |

Dear Sir / Madam,

**SUB: COMPLETION OF TENURE OF INDEPENDENT DIRECTOR - DISCLOSURE UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI Listing Regulations**”), this is to inform you that Mr. Vasudeo Rajaram Galkar (hereinafter referred as “**Retiring Independent Director**”) shall be completing his second consecutive term as Independent Director from the closure of the business hours on May 07, 2024 and consequently will cease to be Director of the Company thereafter.

The Company places on record its deep appreciation for the extensive contribution made by Mr. Vasudeo Rajaram Galkar, during his tenure on the Board of the Company.

Post completion of the tenure of Retiring Independent Director, the composition of the Board of Directors of the Company shall continue to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given as **Annexure A** to this letter.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Crest Ventures Limited

**Namita Bapna**  
**Company Secretary**

**Enclosed: a/a**



**CREST**  
VENTURES  
**Annexure A**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>   |
|----------------|---|--|
| 1.             | Reason for change viz. <del>appointment resignation, removal, death or otherwise;</del>       | Completion of second term of five consecutive years as an Independent Director of the Company. |
| 2.             | Date of <del>appointment</del> /cessation (as applicable) <del>and terms of appointment</del> | May 07, 2024   |
| 3.             | Brief Profile (in case of appointment)  | Not Applicable   |
| 4.             | Disclosure of relationships between Directors (in case of appointment of a Director)          | Not Applicable.  |