

Texmo/Sec/2019-20/23

August 13, 2019

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra kulra Complex, Bandra (E) Mumbai 400051	To, Corporate Relationship Department Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai-400001
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REF: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code- 533164, NSE Symbol - TEXMOPIPES

Sub: Outcome of the Board Meeting held on 13th August, 2019.

Sir \Ma'm,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 13 August 2019:

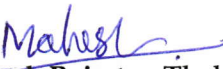
1. The Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Limited Review Report(s) for Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2019;
3. Re-appointment of Mr. Vijay Prasad Pappu as Whole Time Director, who retired by rotation;
4. Retirement of Mr. Shanti Lal Badera- Non Executive Independent Director; w.e.f. 13 August 2019;
5. Appointment of Mr. Parvez Anjum-Additional- Independent Director for a period of 5 years w.e.f. 13 August 2019, subject to approval of shareholders;
6. To take on record Resignation of Mr. Shyam Sunder Agrawal from the post of Company Secretary cum Compliance Officer;
7. Appointment of Mr. Mahesh Thakur as Company Secretary cum Compliance Officer w.e.f. 13 August 2019;
8. Approved the Notice of 11th Annual General Meeting and Board Report etc. of the Company for the Financial Year ended 2018-19;

The Meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 6:00 P.M.

We request you to take the above on record and note the compliance under the regulations 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

For: Texmo Pipes and Products Limited


Mahesh Rajratna Thakur
Company Secretary cum Compliance Officer



TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852

Phone :07325-255122, Fax: 07325-253273 Email: texmopipe@texmopipe.com Website:www.texmopipe.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	12,876.14	8,571.78	8,380.13	30,986.25
II Other Income	26.50	(24.72)	83.49	157.82
III TOTAL INCOME (I+II)	12,902.64	8,547.06	8,463.62	31,144.07
IV Expenses				
a) Cost of Materials Consumed	9,345.69	6,007.19	6,044.57	22,327.79
b) Purchases of Stock-in-Trade	378.46	546.52	353.35	1,775.69
c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	711.13	129.03	353.73	(124.45)
d) Employee Benefits Expenses	397.47	419.67	334.00	1,538.00
e) Finance Cost	325.91	200.24	265.66	969.81
f) Depreciation and Amortisation Expenses	151.32	143.48	133.79	560.26
g) Other Expenses	1,404.45	1,012.46	828.62	3,754.41
TOTAL EXPENSES (IV)	12,714.44	8,458.58	8,313.72	30,801.50
V Profit / (Loss) before exceptional items and tax (III-IV)	188.20	88.48	149.90	342.57
VI Exceptional Items	-	(51.57)	-	60.58
VII Profit / (Loss) before tax (V+VI)	188.20	36.91	149.90	403.15
VIII Tax Expenses Continued Operations				
(a) Current Tax	60.00	10.28	32.02	90.00
(b) Tax (reversals)/charge for the prior periods	-	(15.23)	-	(15.23)
(c) Deferred Tax	(1.38)	(60.97)	18.48	(5.53)
Total Tax Expenses/(benefit)	58.62	(65.92)	50.50	69.24
IX Profit after tax from operation (VII + VIII)	129.58	102.83	99.40	333.91
X Other Comprehensive Income				
a Items that will not be reclassified to Profit or Loss	-	-	-	-
b Remeasurements of defined benefit plans	(0.08)	9.16	(3.15)	(0.30)
c Items that will be reclassified to Profit or Loss	-	-	-	-
d Fair Value Changes in Investments classified through OCI	-	-	-	-
XI Total comprehensive Income for the Period (IX+X)	129.51	111.99	96.25	333.61
XII Paid-up Equity Share Capital (Face Value Rs.10 per share) [Weighted Average Shares]	2,632.00	2,503.78	2,502.00	2,503.78
XIII Earning per share (of Rs.10/- each) (not annualised)				
(a) Basic	0.49	0.41	0.40	1.33
(b) Diluted	0.49	0.41	0.40	1.33

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th August, 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2019. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- Figures of the Quarter ended 31st March, 2019 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures upto the 3rd Quarter of previous financial year. The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the figures of the current period.

Place : Burhanpur
Date : 13.08.2019

For and on behalf of Board of Director of
For Texmo Pipes and Products Ltd.



Sanjay Kumar Agrawal
Managing Director
DIN 00316249

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852

Phone :07325-255122, Fax: 07325-253273 Email: texmopipe@texmopipe.com Website:www.texmopipe.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	12876.14	8,571.78	8,380.13	30,986.25
II	Other Income	26.50	-51.54	83.49	131.00
III	TOTAL INCOME (I+II)	12,902.64	8,520.24	8,463.62	31,117.25
IV	Expenses				
	a) Cost of Materials Consumed	9345.69	6,007.19	6,044.57	22,327.79
	b) Purchases of Stock-in-Trade	378.46	546.52	353.35	1,775.69
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	711.13	129.03	353.73	-124.45
	d) Employee Benefits Expenses	397.47	419.67	334.00	1,538.00
	e) Finance Cost	325.91	200.24	265.66	969.81
	f) Depreciation and Amortisation Expenses	151.32	143.48	133.79	560.26
	g) Other Expenses	1404.45	1,022.21	828.62	3,764.16
	TOTAL EXPENSES (IV)	12,714.44	8,468.34	8,313.72	30,811.26
V	Profit / (Loss) before exceptional items and tax (III-IV)	188.20	51.90	149.90	305.99
VI	Exceptional Items	-	(51.57)	-	60.58
VII	Profit / (Loss) before tax (V+VI)	188.20	0.33	149.90	366.57
VIII	Tax Expenses Continued Operations				
	(i) Current Tax	60.00	10.28	32.02	90.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	-15.23	-	-15.23
	(ii) Deferred Tax	-1.38	-60.97	18.48	-5.53
	Total Tax Expenses/(benefit) (VIII)	58.62	-65.92	50.50	69.24
IX	Net Profit/(Loss) for the period from continuing operations (VII - VIII)	129.58	66.25	99.40	297.33
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-
	Tax Expenses Discontinued Operations				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
	Net Profit/(Loss) for the period from discontinuing operations after tax	-	-	-	-
XI	Net Profit/(Loss) for the period from continuing operations (IX+X)	129.58	66.25	99.40	297.33
XII	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss	-	-	-	-
i	Remeasurements of defined benefit plans	(0.08)	9.16	-3.15	-0.30
b	Items that will be reclassified to Profit or Loss				
i	Exchange Difference on Translation of foreign operations	-	-	-	-
XIII	Total comprehensive Income for the Period (XI+XII)	129.51	75.41	96.25	297.03
XIV	Total comprehensive Income attributable to				
	Parent	129.51	75.41	96.25	297.03
	Non Controlling Interest	-	-	-	-
XV	Paid-up Equity Share Capital (Face Value Rs.10 per share) [Weighted Average Shares]	2632.00	2503.78	2502.00	2503.78
XVI	Earning per share (of Rs.10/- each) (not annualised)				
	(a) Basic	0.49	0.26	0.40	1.19
	(b) Diluted	0.49	0.26	0.40	1.19

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th August, 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2019. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- Figures of the Quarter ended 31st March, 2019 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures upto the 3rd Quarter of previous financial year. The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the figures of the current period.

Place : Burhanpur
Date : 13.08.2019



For and on behalf of Board of Director of
For Texmo Pipes and Products Ltd.

Sanjay Kumar Agrawal
Managing Director
DIN 00316249



**Independent Auditors' Review Report on the Quarterly
Unaudited Standalone Financial Results**

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Company") for the quarter ended June 30th, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- [2] This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore

Dated : August 13th, 2019

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)

Partner

Membership No. 078057

UDIN: 19078057AAAAAQ8285



**Independent Auditors' Review Report on the Quarterly
Unaudited Consolidated Financial Results**

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30th, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30th, 2018 and the previous quarter ended March 31st, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- [2] This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



[2]

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

[4] The Statement includes the results of the following entities:

Parent Company:

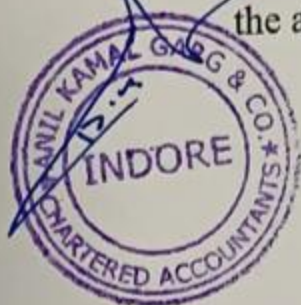
Texmo Pipes and Products Limited

Subsidiary Company:

Tapti Pipes & Products Ltd. FZE, U.A.E

[5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

[6] We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended 30th June 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.



[3]

- [7] The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditors under its generally accepted auditing standards applicable in the country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Place : Indore

Dated : August 13th, 2019

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)

Partner

Membership No. 078057

UDIN: 19078057AAAAAR6590