



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Date: 30.05.2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PATIDAR BUILDCON LIMITED.

REF: COMPANY CODE BSE: 524031

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **30th May, 2022** has considered and approved the audited financial results for the Quarter and year ended on **31st March, 2022**. The said financial results were accompanied by Statement of Assets & Liabilities, Cash Flow Statement and Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited Financial Statements for the quarter and year ended on **31st March, 2022** along with Statement of Assets & Liabilities, Cash Flow Statement and Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

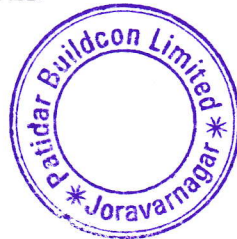
Thanking you.

Yours sincerely,

FOR, PATIDAR BUILDCON LIMITED

Rajnikant Patel

**MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**

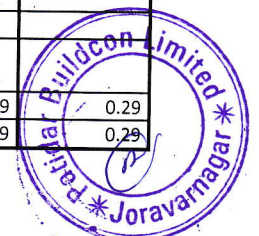


Ref. No.:

Date :

Audited financial results for the Quarter and Year Ended on 31st March, 2022

PART-I					
Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2022					
Particulars	(Rs in lakhs)				
	Quarter ended on			Year ended on	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
I Revenue from operation	22.65	47.55	31.74	145.11	103.75
II Other Income	7.75	10.35	8.69	38.30	58.24
III Total Income (I + II)	30.40	57.91	40.44	183.41	161.99
IV Expenses					
a) Cost of Material Consumed					
b) Purchase of Stock in Trade	26.21	37.14	40.91	124.58	113.31
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.33)	4.81	(10.09)	3.52	(10.09)
d) Employee Benefit Expense	2.76	5.76	2.86	12.84	13.10
e) Finance cost					
f) Depreciation & amortization	0.47	0.38	(0.17)	1.61	0.72
g) Other Expenditure	6.11	4.74	14.11	22.83	27.48
Total Expenses (IV)	29.22	52.83	47.62	165.38	144.52
V Profit/(Loss) before extra ordinary and exceptional Items and	1.18	5.07	(7.18)	18.02	17.47
VI Exceptional Items					
VII Profit/(Loss) before extra ordinary Items and tax (V-VI)	1.18	5.07	(7.18)	18.02	17.47
VIII Extra Ordinary Items					
IX Profit / (Loss) before Tax (VII- VIII)	1.18	5.07	(7.18)	18.02	17.47
X Tax expense					
(i) Current Tax		0.40	0.99	2.02	0.99
(ii) Deferred Tax	0.05	0.06	0.19	0.23	0.28
Profit (Loss) for the period from continuing operations (IX-X)	1.13	4.62	(8.37)	15.77	16.20
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)					
XIV Profit (Loss) for the period (XI + XIV)	1.13	4.62	(8.37)	15.77	16.20
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Comprising Profit (Loss) and Other comprehensive Income	1.13	4.62	(8.37)	15.77	16.20
Share of Profit / (loss) of associates *					
Minority Interest*					
16 Net Profit / (Loss) for the year					
XVIII Paid up equity share capital	550.05	550.05	550.05	550.05	550.05
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	144.33	143.20	128.56	144.33	128.56
XIX Earnings Per Share (for continuing operation):					
a) Basic	0.02	0.08	(0.15)	0.29	0.29
b) Diluted	0.02	0.08	(0.15)	0.29	0.29
XX Earnings Per Share (for discontinued operation)					
a) Basic					
b) Diluted					
XXI Earnings Per Share (for discontinued & continuing operation)					
a) Basic	0.02	0.08	(0.15)	0.29	0.29
b) Diluted	0.02	0.08	(0.15)	0.29	0.29



Ref. No.:

Date :

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 30th May , 2022.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Real Estate**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 **Impact of the CoVID-19 pandemic on their financial statements :** _____
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 30/05/2022

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED



Mr. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN : 01218436)

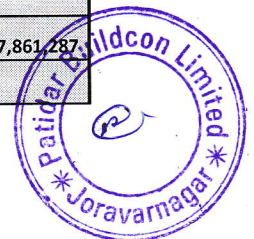


Ref. No.:

Date :

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2022	As at (the previous year ended on) 31.03.2021
Assets			
1	Non-current assets		
	(a) Property, plant and equipment	2,010,851	2,165,311
	(b) Capital work-in-progress		
	(c) Investment property	5,894,795	5,870,627
	(d) Goodwill		
	(e) Other intangible assets		
	(f) Intangible assets under development		
	(g) Biological assets other than bearer plants		
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	3,772,056	2,533,747
	(ii) Trade receivables, non-current		
	(iii) Loans, non-current	9,337,773	9,184,473
	(iv) other non current financial assets		
	Total non-current financial assets	21,015,474	19,754,158
	(i) Deferred tax assets (net)		
	(j) Other non-current assets	192,893	146,054
	Total non-current assets	21,208,367	19,900,212
2	Current assets		
	(a) Inventories	15,426,613	15,778,584
	(b) Current financial asset		
	(I) Current investments	16,644,698	18,544,502
	(II) Trade receivables, current	12,467,095	9,665,088
	(III) Cash and cash equivalents	33,002	68,853
	(IV) Bank balance other than cash and cash equivalents	2,657,478	3,125,161
	(V) Loans, current		
	(VI) Other current financial assets (to be specified)	4,450,667	1,581,870
	Total current financial assets	36,252,940	32,985,475
	(c) Current tax assets (net)		
	(d) Other current assets		
	Total current assets	51,679,553	48,764,059
3	Non-current assets classified as held for sale		
#####	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	72,887,921	68,664,271
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	55,005,700	55,005,700
	(b) Other equity	14,433,006	12,855,587
	Total equity attributable to owners of parent	69,438,706	67,861,287
	Non controlling interest		
	Total equity	69,438,706	67,861,287
2	Liabilities		



Ref. No.:		Date:	
Non-current liabilities			
(a) Non Current financial liabilities			
	(I) Borrowings, non-current		
	(II) Trade payables, non-current		
	(III) Other non-current financial liabilities		
Total non-current financial liabilities			-
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)	36,491	13,863
	Deferred government grants, Non-current		
	(d) Other non-current liabilities		79,814
Total non-current liabilities		36,491	93,677
Current liabilities			
(a) financial liabilities			
	(I) Borrowings, current		
	(II) Trade payables, current	1,821,224	573,767
	(III) Other current financial liabilities		
Total current financial liabilities		1,821,224	573,767
	(b) Other current liabilities	1,580,000	80,000
	(c) Provisions, current	11,500	55,541
	(d) Current tax liabilities (Net)		
	Deferred government grants, Current		
Total current liabilities		3,412,724	709,308
	Deferred government grants, Current		
Total current Liabilities		3,412,724	709,308
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities		3,449,215	802,985
Total equity and liabilities		72,887,921	68,664,271

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 30/05/2022



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED

Rajnikant Patel

Mr. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN : 01218436)



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CIN No.: L99999GJ1989PTC058691

PATIDAR

BUILD CON LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

Date :

PARTICULARS	YEAR ENDED	
	31st March, 2022	31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	1,802,305	1,746,987
Adjustment for :		
Depreciation and amortisation expense	161,240	71,978
(Gain)/loss on disposal of property, plant and equipment	-2,573,214	
Dividend and interest income classified as investing cash flows	-729,515	-1,102,849
Finance costs		
Operating Profit before working capital change	-1,339,184	716,116
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	-2,802,007	6,866,304
(Increase)/Decrease in inventories	351,971	1,768,751
Increase/(Decrease) in trade payables	2,703,416	-294,104
(Increase)/Decrease in other financial assets		
(Increase)/Decrease in other current assets	-3,112,274	-386,235
Increase/(Decrease) in provisions		
Increase/(Decrease) in other current liabilities		
Cash used in/ generated from operations	-4,198,078	8,670,832
Income taxes paid	-86,431	164,454
Cash used in/generated from operations (A)	-4,284,509	8,506,378
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	-6,780	-1,901,091
Purchase of investments	-99,000	-13,830,343
Proceeds from sale of property, plant and equipment		
Proceeds from sale of investments	3,003,941	7,488,389
Dividends received	81,215	33,264
Interest received	801,600	1,069,585
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents		
Net cash outflow from investing activities (B)	3,780,977	-7,140,195
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs		
Dividends paid		
Dividend Tax paid		
Availment/(Repayment) of Short Term Borrowings		-408,645
Availment/(Repayment) of Working Capital Borrowings		
Net cash inflow/ (outflow) from financing activities ©	-	-408,645
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	-503,533	957,538
Cash and Cash Equivalents at the beginning of the financial year	3,194,013	2,236,475
Cash and Cash Equivalents at the end	2,690,481	3,194,013

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad
Date: 30/05/2022



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED

Rajnikant Patel

Mr. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN : 01218436)



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PATIDAR BUILDCON LIMITED

Opinion and Conclusion

We have (a) audited the accompanying Statement of Standalone Financial Results for the quarter and year ended 31st March, 2022 and (b) reviewed the Standalone Financial Results for the quarter and year ended 31st March, 2022 (refer 'Other Matters' section below), being submitted by the Company pursuant to the requirements of Regulations of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

(a) Opinion on Annual Financial Results

In our opinion and the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and year ended 31st March, 2022.

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2022.

(b) Conclusion on Audited Standalone Financial Results for the quarter and year ended 31st March, 2022

With respect to the Financial Results for the quarter and year ended 31st March, 2022 based on our review conducted as stated in paragraph (b) of Auditors Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial results for 31st March, 2022 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the quarter and year ended 31st March 2022.



We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 Act ("the Act"). Our responsibilities under those Standards are further described in the paragraph (a) of the Auditor's Responsibilities for the Audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31st March, 2022 under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This statement, which includes the Standalone Financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the quarter and year ended 31st March, 2022 has been compiled from the related audited financial statements. The responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

(a) Audit of the Standalone Financial Results for the quarter and year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter and year ended 31st March, 2022, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our



work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter and year ended 31st March 2022

We conducted our review of the Standalone Financial Results for the quarter and year ended 31st March, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor for the Entity', issued by ICAI. A review of interim financial information consist of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we not express an audit opinion.

Other Matters

- The statements includes the results for the Quarter ended 31st March, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

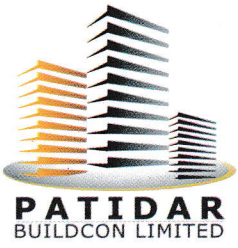
For Pawan Siddarth & Co.
Chartered Accountants
(Firm Registration no. 119243W)



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CA SIDDHARTH JAIN
Proprietor
(Membership No. 149059)
(UDIN: 22149059AJWSXS6825)

Place of signature : Surat
Date : 30/05/2022



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com

CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 30th May, 2022 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2022, we hereby declare that the pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, PATIDAR BUILDCON LTD

MR. RAJNIKANT PATEL
(MANAGING DIRECTOR)
(DIN- 01218436)

