

Global Health L i m i t e d

May 17, 2024

Ref:- GH/2024-25/EXCH/11

The General Manager
Dept. of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543654

Symbol: MEDANTA

Sub: Statement of deviation/variation in utilization of funds raised through Initial Public Offer ('IPO')

Dear Sir(s),

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that during the Quarter Ended March 31, 2024, there was no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus dated November 9, 2022.

A Statement of Deviation/Variation for the aforesaid period, in utilization of funds raised through IPO, has been duly reviewed by the Audit Committee at its meeting held on May 17, 2024 and the same is enclosed as 'Annexure A'.

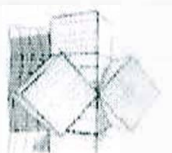
You are requested to take the above information on your record.

For Global Health Limited

Rahul Ranjan
Company Secretary & Compliance Officer
M. No. A17035



Encl: a/a



Annexure A

Statement of Deviation/Variation in utilization of funds raised for the Quarter ended March 31, 2024

| | |
|---|---|
| Name of listed entity | Global Health Limited |
| Mode of Fund Raising | Public Issue i.e. Initial Public Offer (IPO) |
| Date of Raising Funds | November 16, 2022 (being the Date of listing of Equity Shares of the Company on NSE and BSE) |
| Amount Raised (in million) | Rs. 22,055.70 million Issue Size comprises of : Fresh issue of Rs. 5,000 million; and Offer for sale of Rs. 17,055.70 million |
| Report filed for Quarter ended | March 31, 2024 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | CRISIL Ratings Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |



Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation (in million) | Modified allocation, if any | Funds Utilised (in million) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if Any |
|--|-------------------------|----------------------------------|-----------------------------|-----------------------------|---|----------------|
| 1. Investment in two Subsidiaries of the Company i.e. Global Health Patliputra Private Limited (GHPPL) and Medanta Holdings Private Limited (MHPL), in the form of debt or equity for repayment/prepayment of borrowings, in full or part, of such Subsidiaries. | NIL | Rs. 3,750/- | No | NA (Fully Utilized) | No deviation/ variation in utilization of funds raised through IPO | NIL |
| 2. General Corporate Purposes | NIL | Rs.1,017.01 | Rs. 1034.75* | Rs. 352.32/-* | | NIL |

* During the quarter, this amount has been utilized in respect of the Company's under construction hospital facility at Noida and capital expenditure at the Gurugram facility.

* Due to change in share issue expenses (on finalization), an amount of Rs. 17.74 million has been added to 'General corporate purpose'. As on March 31, 2024, funds raised through IPO, has been fully utilized in the objects stated in the Prospectus dated November 9, 2022.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or; and
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Global Health Limited




Abhishek Sharma
Authorized Signatory

