



## PRECISION WIRES INDIA LIMITED

**REGD. OFFICE:** SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL : mumbai@pwil.net  
WEB: www.precisionwires.com  
**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 31<sup>st</sup> January, 2023**

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001  <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol : PRECWIRE</b>
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Dear Sir/Madam,

**Reference: Script ID "PRECWIRE" Script ID "523539"**

**Subject: Outcome of Extra Ordinary General Meeting held on Monday, 30<sup>th</sup> January, 2023**

We inform that Extra Ordinary General Meeting (EGM) of the Company was held on Monday, 30<sup>th</sup> January, 2023 at 2.30 pm via video conference, whereby the Shareholders have approved the issue of fresh equity shares on preferential basis.

The Meeting was started on 2.30 pm and ended on 2.40 pm.

We are enclosing herewith proceedings of Extra Ordinary General Meeting as **Annexure - I**.

Please find enclosed herewith voting result pursuant to regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer Report annexed as **Annexure -II**

Kindly take the above information on record.

Thanking you,

Yours sincerely,

**For Precision Wires India Limited**

Deepika  
Rohit  
Pandey

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Deepika Rohit  
Pandey  
Date: 2023.01.31  
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**Deepika Pandey**  
**Company Secretary**

**Encl: As Above**



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### ANNEXURE-I PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING (EGM)

The Extra Ordinary General Meeting (EGM) of the Company was held on Monday, 30<sup>th</sup> January, 2023 at 2.30 pm via video conference.

The Company Secretary (CS) of the Company, welcomed all the shareholders, Directors present for the Meeting. CS also informed the Members that Company has provided the facility of remote e voting and voting at the EGM. The remote e voting was available to the members from Friday, 27<sup>th</sup> January, 2023 to Sunday, 29<sup>th</sup> January, 2023 till 05.00 pm. The cut off date for members eligible to vote was Tuesday, 24<sup>th</sup> January, 2023.

CS further introduced the Directors present and informed that below mentioned Directors are present for the meeting:

Directors Present	Designation
Mr. Milan Mahendra Mehta	Managing Director & Vice Chairman
Mr. Deepak Mahendra Mehta	Whole Time Director
Mr. Niraj Bhukhanwala	Independent Director
Mrs. Swati Maheshwari	Independent Director

CS informed that leave of absence was granted to Mr. Mahendra Mehta, Chairman and Mr. Pradip Roy, Independent Director of the Company.

Further with the consent obtained from all the Directors present in the Meeting, Mr. Milan Mehta, was elected and appointed as chairman to conduct the proceedings of EGM.

The CS handed over the proceedings to the acting Chairman Mr. Milan Mehta.

The Chairman welcomed all the Shareholders and declare that there is proper Quorum and called the meeting to order.

With the consent of Members present the Special Resolution for issue of Equity Shares on preferential basis along with notice of EGM was taken as read.

The Chairman answered the questions asked by Speaker Shareholder Lekha Shah.

Chairman further declared that, Board has appointed Mrs. Ragini Chokshi as scrutinizer to scrutinize the remote e voting and e voting at the EGM and the results will be submitted within 48 hours from the closure of this EGM.

Chairman concluded the meeting at 02.40 pm by thanking all the Shareholders.

Deepika  
Rohit  
Pandey

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### ANNEXURE-II

#### VOTING RESULTS OF EXTRA ORDINARY GENERAL MEETING Disclosure as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)

<b>Date of Extra Ordinary General meeting</b>	Monday, 30 <sup>th</sup> January, 2023
<b>Total No. of shareholders as on Record date</b>	55,565
<b>No of shareholders present in the meeting either in person or through proxy: Promoter or promoter group Public:</b>	Not applicable
<b>No of shareholders attended the meeting through video conferencing:  Promoter and promoter group: Public:</b>	<b>Promoter and promoter group: 6 Public: 42</b>
<b>No of resolution Passed</b>	One
<b>Name of Scrutinizer</b>	M/s Ragini Chokshi & Co.,



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Resolution Required					To Consider and Approve fresh issue of Equity Shares on Preferential Basis			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-voting	103496744	103496744	100	103496744	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>103496744</b>	<b>103496744</b>	<b>100</b>	<b>103496744</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	1447946	1181704	81.61	211995	969709	17.94	82.06
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>1447946</b>	<b>1181704</b>	<b>81.61</b>	<b>211995</b>	<b>969709</b>	<b>17.94</b>
Public Non-Institutions	E-voting	68509655	9109733	13.30	9108980	753	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>68509655</b>	<b>9109733</b>	<b>13.30</b>	<b>9108980</b>	<b>753</b>	<b>99.99</b>
<b>Total</b>		<b>173454345</b>	<b>113788181</b>	<b>65.60</b>	<b>112817719</b>	<b>970462</b>	<b>99.15</b>	<b>0.85</b>

Deepika Rohit Pandey  
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by Deepika Rohit  
Pandey  
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Tel. : 022-2283 1120  
022-2283 1134

# Ragini Chokshi & Co.

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 31/01/2023

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,  
The Chairperson,  
Extra-ordinary General Meeting (EGM)  
of PRECISION WIRES INDIA LIMITED  
held on Monday, January 30, 2023 at 2:30 pm

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of PRECISION WIRES INDIA LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the Extra Ordinary General Meeting ("EGM") carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 on the businesses contained in the Notice of the EGM of the Members of the Company, held on Monday, January 30, 2023 at 2:30 pm (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').



## 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the Extraordinary General Meeting (EGM) of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the EGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the EGM, engaged by the Company.

## 3. Dispatch of Notice convening EGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on January 7, 2023 in The Free Press Journal, Mumbai (English Edition) and Nav Shakti (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of EGM on its website namely [www.precisionwires.com](http://www.precisionwires.com) and also uploaded the same on the website of the Stock Exchanges i.e. BSE Limited and NSE Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.
- iii) The Company completed dispatch of Notice of EGM on Friday, January 6, 2023 by E-mail to Members who had registered their email addresses with the Company / Depositories.

## 4. Cut-off date

Voting rights were reckoned as on Tuesday, January 24, 2023 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the EGM.

## 5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the EGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 9:00 a.m. on Friday, January 27, 2023 and ended on Sunday, January 29, 2023 at 5:00 p.m.

The votes cast were unblocked on Monday, January 30, 2023 after the conclusion of the EGM and was witnessed by two witnesses, who are not in the employment of the Company.

They have signed below in confirmation of the same.



Kundan.  
Name: Kundan Thakur

Durvesh  
Name: Durvesh Padte

iii) **Voting at the EGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL).

The e-votes cast were unblocked on Monday, January 30, 2023 after 15 minutes of conclusion of proceedings of EGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the EGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:

### CONSOLIDATED RESULTS

#### SPECIAL BUSINESS:

#### Item No 1: Special Resolution

To consider and approve further issue of equity shares on preferential basis

Particulars	Remote E-Voting		E-Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	125	109868099	08	2949620	133	112817719	99.147
Dissent	08	970462	0	0	08	970462	0.853
Total	133	110838561	08	2949620	141	113788181	100

### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	113788181	100
Assented to Resolution	112817719	99.147
Dissented to Resolution	970462	0.853



**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the EGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the EGM of the Company i.e., Monday, January 30, 2023.

Yours faithfully,  
Thanking You,

Countersigned by  
**PRECISION WIRES INDIA LIMITED**

**For RAGINI CHOKSHI & COMPANY**

Company Secretary



Ragini  
Kamal  
Chokshi

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by Ragini Kamal  
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**RAGINI CHOKSHI  
(Partner)**

**Membership No:2390**

**C.P. Number: 1436**

**UDIN: F002390D003077077**

Place: Mumbai  
Date:

Place: Mumbai  
Date:31/01/2023