



YBL/CS/2023-24/183

March 28, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Bank has received a reassessment order from the National Faceless Assessment Unit, Income-tax department, on March 27, 2024, raising additional demand for tax liability (including interest) on various income-tax disallowances, amounting to Rs. 112.81 crores.

The aforesaid income-tax demand has arisen in accordance with Section 147 read with Section 144B of the Income-tax Act, 1961 ('the Act').

Information as required under Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned reassessment order from Income tax department is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary

Encl: Annexure A

Annexure A

Sr.No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	National Faceless Assessment Unit, Income-tax department The income-tax department has passed a reassessment order for AY 2018-19 on March 27, 2024 in respect of various income-tax disallowances. The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the Bank due to the said order. The Bank would pursue an appeal against the said order under the applicable law.
2	Expected financial implications, if any, due to compensation, penalty etc.	Nil
3	Quantum of claims	Additional income-tax demand (including interest) - Rs. 112.81 crores has been levied pursuant to the reassessment order.