

Date: 23rd July 2021

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
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Mumbai-400 001
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BSE Code: 533704

Essar Shipping Limited
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India.

Corporate Identity Number :
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The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
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Mumbai - 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

Subject: Intimation under Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis for the half year ended March 31, 2021, in the format specified in the relevant accounting standards.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited



Jyotsna Gupta
Company Secretary & Compliance Officer
ACS: 23899



Encl.: A/a

Disclosures of Related Party Transactions for the year ended 31 March,2021

a) Holding companies

- i) Essar Global Fund Limited , Cayman Island, ultimate holding company
- ii) IDH International Drilling Holdco Limited, Cyprus, intermediate holding company
- iii) Essar Shipping Mauritius Holdings Limited, Mauritius, immediate holding company

b) Associates

- i) Varada Drilling One Pte. Limited, Singapore
- ii) Varada Drilling Two Pte. Limited, Singapore
- iii) Arkay Logistics Limited, India

c) Key management personnel

- i) Mr. Ranjit Singh (President & CEO)
- ii) Capt. Rahul Bhargava (Executive Director till 30.09.2020)
- iii) Mr. Subimal Mahato (Wholetime Director from 30.09.2020)
- iv) Mr. Rajeev Nayyer - (Whole-time Director & CEO Till November 06, 2020)
- v) Mr. Shaleen Sharma (Whole-time Director from October 19, 2020)
- vi) Mr. Ketan Shah (Chief Financial Officer)
- vii) Mr. Radhakrishna Murhty (Chief Financial Officer)
- viii) Mr. P.K Srivastava (Non- Executive Director till 08.11.2020)
- ix) Mr. N. Srinivasan (Non- Executive Director)
- x) Capt. B. S. Kumar (Non- Executive Director)
- xi) Mr. Dinesh Pande (Non-Executive Director)
- xii) Mr. Ramesh Krishnan (Non- Executive Director till 22.05.2020)
- xiii) Ms. Sunita Kotian (Non- Executive Director)
- xiv) Mr. Sumit Agarwal (Additional Director from 08.02.2021)
- xv) Mr. Rajesh Desai (Non-Executive Director from 30.09.2020)
- xvi) Ms. Jyotsna Gupta (Company Secretary)
- xvii) Mr. Habib Jan (Company Secretary)

d) Fellow subsidiaries / Other related parties :

- i) Essar Bulk Terminal Limited
- ii) Essar Ports Limited
- iii) Essar Shipping (Cyprus) Limited
- iv) Essar Capital Holdings Limited
- v) Essar Oil Exploration & Production Limited
- vi) Essar Capital (Mauritius) Limited
- vii) Essar Steel Metal Trading Limited
- viii) AGC Networks Limited
- ix) OGD-EHES JV Private Limited (w.e.f. - November 06, 2020)
- x) Essar Power (Orissa) Limited
- xi) Essar Minmet Limited
- xii) Arkay Logistics Limited

e) Trusts:

- (i) Essar Shipping Staff Provident Fund Trust
- (ii) Essar Shipping Employee Stock Options Trust

f) Consolidated related party transactions for the year ended 31 March,2021				
Nature of transactions	Holding Companies / Promoter group companies	Fellow subsidiaries/ Trust/ associates	Managerial remuneration / Sitting fees	Total
	Year ended 31 March, 2021	Year ended 31 March, 2021	Year ended 31 March, 2021	Year ended 31 March, 2021
Revenue from operations				
Essar Shipping (Cyprus) Limited	-	12.14	-	12.14
Essar Power (Orissa) Limited	-	0.09	-	0.09
Essar Minmet Ltd	-	9.98	-	9.98
Total	-	22.21	-	22.21
Interest income				
Essar Global Fund Limited	0.10	-	-	0.10
Total	0.10	-	-	0.10
Managerial remuneration				
Ranjit Singh	-	-	1.09	1.09
Rajeev Nayyar	-	-	0.72	0.72
Radhakrishna Murthy	-	-	0.25	0.25
Shaleen Sharma	-	-	0.42	0.42
Capt Rahul Bhargava	-	-	0.62	0.62
Ketan Shah	-	-	0.87	0.87
Jyotsna Gupta	-	-	0.29	0.29
Subimal Mahato	-	-	0.44	0.44
Sitting Fees paid to Non-Executive Directors	-	-	0.47	0.47
Total	-	-	5.16	5.16
Agency charges				
Essar Bulk Terminal Limited	-	1.12	-	1.12
Arkay Logistics Limited	-	1.34	-	1.34
Total	-	2.45	-	2.45
Rent				
Essar Oil Exploration & Production Limited	-	0.02	-	0.02
Total	-	0.02	-	0.02
Repair and maintenance				
AGC Networks Limited	-	0.75	-	0.75
Total	-	0.75	-	0.75
Professional Fees				
Essar Capital (Mauritius) Limited	-	0.17	-	0.17
Total	-	0.17	-	0.17
Provision for Impairment				
Essar Capital (Mauritius) Limited	-	0.06	-	0.06
Total	-	-	-	0.06
Interest expenses				
Arkay Logistics Limited	-	0.79	-	0.79
Total	-	0.79	-	0.79
Contribution to staff provident fund				

Essar Shipping Staff Provident Fund Trust	-	2.06	-	2.06
Total	-	2.06	-	2.06
Loans and advances given				
Essar Capita Holding Limited	-	5.88	-	5.88
IDH International Drilling Holdco Limited	1.10	-	-	1.10
Total	1.10	5.88	-	6.98
Investment in Equity Shares of Joint Venture				
OGD-EHES JV Private Limited	-	0.00	-	0.00
Total	-	0.00	-	0.00