

August 5, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELINFRA

Dear Sirs,

Sub.: Outcome of Board Meeting

Further to our letter dated August 2, 2023 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors at its Meeting held today i.e. August 5, 2023, has *inter alia* approved issuance of up to 4,43,41,194 equity shares at a price of Rs. 201 per share through preferential allotment consequent upon conversion/ appropriation of outstanding dues .

The above Issue Price of Rs. 201 per Equity Share reflects a premium of 14.43% over the SEBI prescribed Preferential Issue price of Rs. 175.65 per Equity Share.

The Board also approved the postal ballot notice to be issued to the members seeking approval for the above matter, as appropriate.

The above shall be in terms of the applicable rules, regulations, guidelines and laws including Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.

The requisite disclosure, pursuant to Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are set out in Annexure A to this letter.

The meeting of the Board of Directors of the Company commenced at 6.30 PM and concluded at 7:10 P.M.

Kindly take the same on record.

Yours faithfully,

For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Disclosure pursuant to Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Requirement of Disclosure	Details
a.	Name(s) of parties with whom the agreement is entered;	Reliance Commercial Finance Limited, a wholly owned subsidiary of Authum Investment & Infrastructure Limited
b.	Purpose of entering into the agreement;	Issue and allotment of equity shares on preferential basis consequent upon conversion/appropriation of outstanding dues.
c.	Size of agreement;	Issue of up to 4,43,41,194 equity shares at a price of Rs. 201 per share aggregating Rs. 891.26 crore.
d.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Nil
f.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued, etc.	
	(i) Type of Securities proposed to be issued / class of shares issued	Equity Shares
	(ii) Type of Issuance	Preferential Allotment in terms of SEBI (ICDR) Regulations, 2018
	(iii) Total number of Securities proposed to be issued or the total amount for which the securities will be issued and the details of the issue price	Up to 4,43,41,194 equity shares at an Issue Price of Rs. 201 per share
	(iv) Name of the Investor	Reliance Commercial Finance Limited
i.	Any other disclosure related to such agreement, viz., details of nominee on the Board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	Nil