

KET/SEC/SE/2022-23/32

November 01, 2022

BSE LimitedFloor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001**Scrip Code:** 524109**National Stock Exchange India Ltd.**Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051**Stock Code:** KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on November 01, 2022

In continuation of our letter dated October 21, 2022 and in terms of the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director of the company at its meeting held today, inter alia has:

1. Considered and approved Audited Financial Results (Standalone & Consolidated) for the Quarter ended and Half year ended September 30, 2022, a copy whereof along with Auditors Report and Press Release is enclosed herewith.
2. Approved the resignation of Mr. Shreevallabh G. Kabra, from the designation of Managing Director of the Company and he will continue to as the Executive Chairman of the Company.
3. Approved the appointment of Mrs. Ekta Anand Kabra, as the Managing Director of the Company who is currently Director - Strategy of the company subject to shareholder approval.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 03:30 p.m.

Kindly take the above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**Antony Alapat
Company Secretarywww.kolsite.com

A Kolsite Group Company

Kabra Extrusiontechnik Ltd.Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai - 400 053. Maharashtra, India.**Phone :** +91-22-26734822/23/24/25 • **Fax :** +91-22-2673 5041 • **Email :** sales@kolsitegroup.com

CIN - L28900MH1982PLC028535



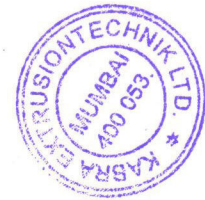
Kabra Extrusiontechnik Ltd.
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		Sept 30	June 30	Sept 30	Sept 30	Mar 31	Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31	
		2022	2022	2021	2022	2022	2021	2022	2022	2021	2022	2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	18,004.63	10,515.64	8,310.44	28,520.27	13,844.12	40,590.34	8,310.44	28,520.27	13,844.12	40,590.34		
II	Other Income	133.31	58.86	121.34	192.17	173.48	224.91	121.34	192.17	173.48	224.91		
III	Total income (I + II)	18,137.93	10,574.50	8,431.78	28,712.44	14,017.60	40,815.25	8,431.78	28,712.44	14,017.60	40,815.25		
IV	EXPENSES												
	Cost of material consumed	14,771.61	8,214.28	4,893.60	22,985.88	9,398.67	28,849.26	4,893.60	22,985.88	9,398.67	28,849.26		
	Changes in inventories of finished goods & work in progress	(1,174.10)	(953.09)	364.37	(2,127.20)	(744.93)	(1,492.67)	364.37	(2,127.20)	(744.93)	(1,492.67)		
	Employee benefit expenses	1,207.04	1,065.89	904.44	2,272.93	1,698.86	3,786.69	904.44	2,272.93	1,698.86	3,786.69		
	Finance Cost	205.06	155.74	46.05	360.80	95.51	267.50	46.05	360.80	95.51	267.50		
	Depreciation and amortisation expenses	332.41	325.33	280.07	657.74	543.70	1,124.49	280.07	657.74	543.70	1,124.48		
	Other Expenses	1,395.56	1,123.61	931.22	2,519.17	1,590.19	3,951.62	931.22	2,530.38	1,590.19	3,951.79		
	Total expenses (IV)	16,737.57	9,931.76	7,419.75	26,669.32	12,582.01	36,486.89	7,419.75	26,683.05	12,582.01	36,489.66		
V	Profit/(Loss) before exceptional items & tax (III - IV)	1,400.37	642.75	1,012.03	2,043.12	1,435.59	4,328.36	1,012.03	2,029.39	1,435.59	4,325.59		
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)	-	-	-	-	-	-	-	-	-	-		
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-		
VIII	Profit/(Loss) before tax (V + VI - VII)	1,400.37	642.75	1,012.03	2,043.12	1,435.59	4,328.36	1,012.03	2,013.46	1,394.50	4,350.22		
IX	Tax expenses	373.94	190.76	312.84	564.70	417.40	1,217.60	312.84	564.70	417.40	1,217.60		
	Current Tax	-	-	15.79	-	15.79	71.08	15.79	-	15.79	71.08		
	Income Tax Earlier Year	-	-	-	-	-	-	-	-	-	-		
	MAT Credit entitlement	-	-	-	-	-	-	-	-	-	-		
	Deferred Tax	71.41	13.38	14.14	84.78	29.60	34.17	14.14	84.32	29.60	34.17		
X	Profit/(Loss) for the period (VIII - IX)	955.02	438.61	669.26	1,393.63	972.81	3,005.50	656.40	1,364.44	931.72	3,027.37		
XI	Other Comprehensive Income												
	i) Items that will not be reclassified to profit or loss	324.74	(23.76)	121.87	300.99	797.71	(411.12)	121.87	300.99	797.71	(411.12)		
	ii) Income tax relating to items that will not be reclassified to profit or loss	(12.87)	(4.58)	(134.75)	(17.45)	(134.75)	(52.51)	(134.75)	(17.45)	(134.75)	(52.51)		
XII	Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,266.89	410.28	656.38	1,677.17	1,635.77	2,541.88	643.52	1,647.98	1,594.68	2,563.75		
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,604.14	1,604.14	1,595.12	1,604.14	1,595.12	1,604.14	1,595.12	1,604.14	1,595.12	1,604.14		
XIV	Earning per share (Face Value of Rs. 5/- each) (basic and diluted but not annualized) (In ₹)												
	1. Basic	2.98	1.37	2.10	4.34	3.05	9.42	2.06	4.25	2.92	9.49		
	2. Diluted	2.73	1.25	2.10	3.98	3.05	9.35	2.06	3.90	2.92	9.41		

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on 1st November 2022.
- Figures for previous periods have been regrouped wherever necessary.

For Kabra Extrusion Technik Limited



(S.V. Kabra)
DIN: 00015415
Executive Chairman

Date: 01/11/2022
Place: Mumbai

Kabra Extrusiontechnik Ltd.

Standalone and Consolidated Statement of Assets & Liabilities as at 30th September 2022

(₹ in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at Sept 30, 2022	As at March 31, 2022	As at Sept 30, 2022	As at March 31, 2022
	ASSETS				
(1)	Non-current assets				
	Property, Plant and Equipment	15,831.24	14,935.30	15,892.30	14,995.30
	Capital work-in-progress	39.09	-	94.54	-
	Goodwill		-	83.43	83.43
	Other Intangible assets	591.95	666.57	591.95	666.57
	Financial Assets				
	Investments	4,230.44	3,930.89	4,130.78	3,847.16
	Loans	224.56	72.01	74.56	72.01
	Other non-current assets	711.58	616.97	711.58	616.97
	Total non-current assets	21,628.84	20,221.74	21,579.14	20,281.44
(2)	Current assets				
	Inventories	22,098.89	20,408.58	22,098.89	20,408.58
	Financial Assets				
	Investments	846.30	1,627.45	846.30	1,627.45
	Trade receivables	8,998.67	5,591.92	8,998.67	5,591.92
	Cash and cash equivalents	20.47	15.72	33.66	15.72
	Other balances with banks	2,591.39	3,206.41	2,591.39	3,206.41
	Loans	44.69	39.45	44.69	39.45
	Other financial assets	131.29	248.72	131.29	248.72
	Current Tax Assets (net)	253.34	276.10	253.34	276.10
	Other current assets	5,061.00	5,146.21	5,072.91	5,156.84
	Total current assets	40,046.04	36,560.55	40,071.14	36,571.18
	TOTAL ASSETS	61,674.88	56,782.29	61,650.29	56,852.62
	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	1,604.14	1,604.14	1,604.14	1,604.14
	Other Equity	32,072.64	31,294.20	32,037.05	31,287.80
	Total equity	33,676.78	32,898.34	33,641.19	32,891.94
(1)	LIABILITIES				
	Non-current liabilities				
	Financial Liabilities				
	Borrowings	1,399.71	1,639.89	1,399.71	1,639.89
	Provisions	99.98	99.98	99.98	99.98
	Deferred tax liabilities (net)	993.74	683.78	994.33	684.83
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	2,493.43	2,423.65	2,494.01	2,424.70
(2)	Current liabilities				
	Financial liabilities				
	Borrowings	9,359.40	4,205.00	9,359.60	4,205.20
	Trade payables	6,652.45	10,229.02	6,652.50	10,300.11
	Other financial liabilities	1,482.63	1,250.10	1,482.63	1,250.10
	Other current liabilities	6,922.59	4,680.12	6,923.86	4,680.12
	Provisions	1,087.59	633.84	1,096.50	638.25
	Current tax liabilities (net)	-	462.22	-	462.22
	Total current liabilities	25,504.67	21,460.30	25,515.09	21,535.99
	Total liabilities	27,998.10	23,883.95	28,009.10	23,960.68
	TOTAL EQUITY AND LIABILITIES	61,674.88	56,782.29	61,650.29	56,852.62



Particulars	Standalone		Consolidated	
	For the half year ended Sept 30, 2022	For the year ended March 31, 2022	For the half year ended Sept 30, 2022	For the year ended March 31, 2022
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	2,043.12	4,328.36	2,029.39	4,325.59
<i>Adjustments for:</i>				
Depreciation and amortisation (including exceptional item)	657.74	1,124.49	660.26	1,124.69
Provision for impairment of fixed assets and intangibles	-	-	-	-
Profit on sale of property, plant and equipments	-	(7.28)	-	(7.28)
Profit on sale of investment	(39.73)	(131.60)	(39.73)	(131.60)
Dividend income from current investments	(61.27)	(73.86)	(61.27)	(73.86)
Fair value changes of current investments	21.95	18.71	21.95	18.71
Interest income from financial assets at amortised cost	(84.94)	(30.88)	(84.94)	(30.88)
Interest expenditure on borrowings	336.31	219.88	336.31	219.88
Bill discounting charges	1.95	-	1.95	-
Other borrowing cost	22.54	47.62	22.54	47.62
Fair value changes in derivative instrument	(28.17)	32.03	(28.17)	32.03
Fair value changes in non-current investments	-	-	-	-
Remeasurements of defined benefit plans	-	125.75	-	125.75
Provision for doubtful trade and other receivables, loans and advances	5.68	41.52	5.68	41.52
	832.06	1,366.38	834.58	1,366.58
Operating profit / (loss) before working capital changes	2,875.17	5,694.74	2,863.96	5,692.17
Changes in working capital:				
(Increase) / Decrease in inventories	(1,690.31)	(9,240.62)	(1,690.31)	(9,240.62)
(Increase) / Decrease in trade receivables	(3,412.44)	(3,387.27)	(3,412.44)	(3,387.27)
(Increase) / Decrease in other bank balances	615.01	(2,558.81)	615.01	(2,558.81)
(Increase) / Decrease in current loans	(5.24)	34.17	(5.24)	34.15
(Increase) / Decrease in other current financial asset	117.43	(71.11)	117.43	(71.11)
(Increase) / Decrease in other current assets	85.20	(3,713.32)	83.92	(3,723.95)
(Increase) / Decrease in non-current loans	(152.55)	(34.97)	(2.55)	(34.97)
(Increase) / Decrease in other non-current assets	-	83.32	-	84.38
Increase / (Decrease) in trade payables	(3,576.57)	5,987.18	(3,647.61)	6,058.27
Increase / (Decrease) in current other financial liabilities	232.53	208.69	232.53	208.69
Increase / (Decrease) in other current liabilities	2,242.47	914.38	2,243.74	914.38
Increase / (Decrease) in short-term provision	453.75	326.35	458.25	330.76
Increase / (Decrease) in long-term provision	-	(16.08)	-	(16.08)
Cash generated from operations	(2,215.53)	(5,773.35)	(2,143.30)	(5,710.02)
Net income tax (paid) / refunds	(694.20)	(509.64)	(694.66)	(509.64)
MAT Credit utilised	-	-	-	-
Net cash flow from / (used in) operating activities	(2,909.73)	(6,282.98)	(2,837.95)	(6,219.66)
B. Cash flow from investing activities				
Capital expenditure on property plant and equipment	(1,500.13)	(2,670.46)	(1,559.18)	(2,752.50)
Expenditure on intangibles (including capital advance)	(112.62)	496.06	(112.62)	496.06
Proceeds from sale of property plant and equipment	-	7.28	-	29.32
Investment in joint ventures	-	(80.00)	-	-
Deferred Tax Expenses	(102.23)	34.26	(101.77)	34.17
Sale of investment Non Current Investment	65.19	342.06	65.19	342.06
Purchase of Goodwill	-	-	-	(83.43)
Net sale / (purchase) of current investments	798.94	2,550.76	798.94	2,550.76
Interest received	84.94	30.88	84.94	30.88
Dividend received	61.27	73.86	61.27	73.86
Net cash flow from / (used in) investing activities	(704.63)	784.71	(763.22)	721.18
C. Cash flow from financing activities				
Interest expenditure on term loan and cash credit	(336.31)	(219.88)	(336.31)	(219.88)
Interest Expenditure of earlier year	-	-	-	-
Issue of Warrant	-	2,961.73	-	2,961.73
Issue of Equity	-	9.02	-	9.02
Bill discounting charges	(1.95)	-	(1.95)	-
Other borrowing cost	(22.54)	(47.62)	(22.54)	(47.62)
Fair value changes in derivative instrument	28.17	(32.03)	28.17	(32.03)
Interim dividend	(962.48)	(797.56)	(962.48)	(797.56)
Tax on interim dividend	-	-	-	-
Borrowings / (Repayment) (Net)	4,914.23	3,448.13	4,914.23	3,448.33
Net cash flow from / (used in) financing activities	3,619.11	5,321.79	3,619.11	5,322.00
Net increase / (decrease) in Cash and cash equivalents	4.75	(176.47)	17.94	(176.47)
Cash and cash equivalents at the beginning of the year	15.72	192.19	15.72	192.19
Cash and cash equivalents at the end of the year	20.47	15.72	33.66	15.72



Kabra Extrusiontechnik Ltd.
Standalone & Consolidated Segment Information for Quarter and Half Year ended 30th Sept. 2022

(₹ in Lakhs)

Sr No	Particulars	Standalone					Consolidated				
		Quarter ended		Half Year Ended		Year ended March 31, 2022	Quarter ended		Half Year Ended		Year ended March 31, 2022
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022		Sept 30, 2021	Sept 30, 2022	Sept 30, 2021		
(i)	Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Extrusion Machinery Division	7,036.05	5,776.09	7,538.17	12,812.14	29,680.57	7,036.05	5,776.09	7,538.17	12,812.14	29,680.57
	Battery Division	11,101.88	4,798.41	896.30	15,900.29	11,134.68	11,101.88	4,798.41	896.30	15,900.29	11,134.68
	Total Segment Revenue	18,137.93	10,574.50	8,434.47	28,712.44	40,815.25	18,137.93	10,574.50	8,434.47	28,712.44	40,815.25
	Segment Results										
	Extrusion Machinery Division	559.84	566.15	1,315.39	1,919.20	4,214.58	559.84	566.15	1,315.39	1,919.20	4,214.59
	Battery Division	1,045.58	232.34	-257.30	-388.09	381.28	1,045.58	232.34	-257.30	-388.09	381.28
	Total Segment Results	1,605.42	798.49	1,058.09	2,403.91	4,595.86	1,605.42	798.49	1,058.09	2,403.91	4,595.87
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	-8.62	-5.11	-	-13.73	-2.77
	Profit / (loss) before interest and taxation	1,605.42	798.49	1,058.09	2,403.91	4,595.86	1,596.79	793.38	1,058.09	2,390.18	4,593.10
Finance Cost	205.06	155.74	46.05	360.80	267.50	205.06	155.74	46.05	360.80	267.50	
Profit (+)/loss (-) before exceptional items and share of loss	1,400.36	642.75	1,012.03	2,043.12	4,328.36	1,391.73	637.64	1,012.03	2,029.39	4,325.60	
Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	2.17	-18.09	-12.86	-15.92	24.63	
Profit(+)/Loss(-) before exceptional items and tax	1,400.36	642.75	1,012.03	2,043.12	4,328.36	1,393.90	619.55	999.17	2,013.46	4,350.23	
Exceptional items	-	-	-	-	-	-	-	-	-	-	
Profit(+)/Loss(-) before tax	1,400.36	642.75	1,012.03	2,043.12	4,328.36	1,393.90	619.55	999.17	2,013.46	4,350.23	
Tax Expenses	-	-	-	-	-	-	-	-	-	-	
Current Tax	373.94	190.76	312.84	564.70	1,217.60	373.94	190.76	312.84	564.70	1,217.60	
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-	
Income Tax of earlier year	-	-	15.79	-	71.08	-	-	15.79	-	71.08	
Deferred Tax	71.41	13.38	14.14	84.78	34.17	70.93	13.40	14.14	84.32	34.17	
Net Profit/(loss) after tax	955.01	438.61	669.26	1,393.63	3,005.51	949.04	415.39	656.40	1,364.44	3,027.38	
Other Comprehensive Income	311.87	-28.33	-12.88	283.54	-463.63	311.87	-28.33	-12.88	283.54	-463.63	
Net Comprehensive Income	1,266.88	410.28	656.38	1,677.17	2,541.88	1,260.91	387.06	643.52	1,647.98	2,563.75	
Segment Assets											
Extrusion Machinery Division	29,733.41	28,172.53	24,296.60	29,733.41	24,233.61	29,733.41	28,172.53	24,296.60	29,733.41	24,233.62	
Battery Division	23,599.00	28,552.61	9,605.61	23,599.00	23,203.94	23,579.09	28,552.61	9,605.61	23,579.09	23,203.94	
Total Segment Assets	53,332.41	56,725.14	33,902.20	53,332.41	47,437.55	53,312.50	56,725.14	33,902.20	53,312.50	47,437.56	
Unallocated Corporate Assets	8,342.47	7,328.37	9,000.37	8,342.47	9,344.74	8,337.79	7,429.72	8,930.92	8,337.79	9,415.06	
Total Assets	61,674.88	64,053.51	42,902.58	61,674.88	56,782.29	61,650.29	64,154.86	42,833.13	61,650.29	56,852.62	
Segment Liabilities											
Extrusion Machinery Division	12,742.82	12,286.78	9,372.45	12,742.82	11,074.47	12,742.82	12,286.78	9,372.45	12,742.82	11,074.47	
Battery Division	3,402.45	4,543.95	1,901.81	3,402.45	5,718.62	3,402.45	4,543.96	1,901.81	3,402.45	5,718.62	
Total Segment Liabilities	16,145.27	16,830.73	11,274.26	16,145.27	16,793.09	16,145.27	16,830.74	11,274.26	16,145.27	16,793.09	
Unallocated Corporate Liabilities	45,529.61	47,222.79	31,628.32	45,529.61	39,989.21	45,505.02	47,324.13	31,558.87	45,505.02	40,059.53	
Total Liabilities	61,674.88	64,053.51	42,902.58	61,674.88	56,782.29	61,650.29	64,154.87	42,833.13	61,650.29	56,852.62	
Capital Employed											
Extrusion Machinery Division	16,990.59	15,885.75	14,924.15	16,990.59	13,159.15	16,990.59	15,885.75	14,924.15	16,990.59	13,159.15	
Battery Division	20,196.55	24,008.66	7,703.80	20,196.55	17,485.32	20,176.64	24,008.65	7,703.80	20,176.64	17,485.32	
Unallocated	-37,187.14	-39,894.42	-22,627.95	-37,187.14	-30,644.47	-37,167.23	-39,894.41	-22,627.95	-37,167.23	-30,644.47	

Notes :

1. Company operates in two business segments (i) Extrusion Machinery (ii) Battery.
2. Previous year figures have been regrouped wherever necessary.





A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 30th September 2022 and year to date for the period from 01st April 2022 to 30th September 2022 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the



Companies Act, 2013 read with relevant rules issued there under and other relevant accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants

CA.Pramod Gugale

(Partner)

Membership No. : 113775

UDIN : 22113775BBQVES7217

Pune,

November 1, 2022

Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **M/s. Kabra Extrusiontechnik Limited ("The Company") its jointly controlled entities and Wholly-owned subsidiary entity (the Company, its jointly controlled entities and Wholly-owned subsidiary entity are referred to as the "the group")** for the quarter ended 30th September 2022 and year to date for the period from 01st April 2022 to 30th September 2022 ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 30th September 2022 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :

Jointly controlled Entities :

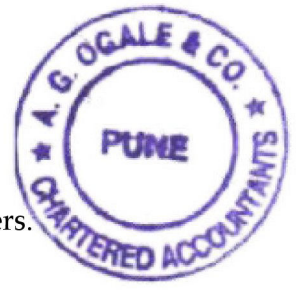
- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

Wholly owned subsidiary company :

Varos Technology Private Limited.

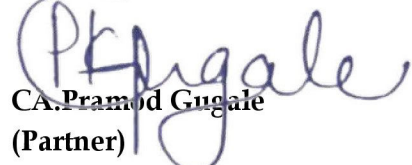
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss of Rs. 3.05 lakhs and net loss of Rs. 43.58 lakhs for the quarter ended 30th September 2022 and for the period ended April 01, 2022 to September 30, 2022, respectively as considered in the consolidated unaudited financial results, in respect of Joint Ventures and Subsidiary whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management.



Our conclusion on the statement is not modified in respect of the above matters.

**For M/s. A. G. OGALE & CO.
Chartered Accountants**


CA. Pramod Gugale
(Partner)

**Membership No. : 113775
UDIN : 22113775BBQWMC2627
Pune,
November 1, 2022**

Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

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Kabra ExtrusionTechnik Reports Q2 & H1 FY23 Results

Revenues at ₹ 1,800 Mn in Q2 FY23; up 116.7% YoY
Battrix revenues at ₹ 1,110 Mn in Q2 FY23; up 1,138.6% YoY



Mumbai, November 1st, 2022: Kabra ExtrusionTechnik Ltd. (BSE - 524109, NSE - KABRAEXTRU, ISIN: INE900B01029), one of India's leading extrusion machinery company and emerging battery pack player, has announced its results for the quarter and half year ended September 30th, 2022.

Key Financial Highlights:

Q2 FY23



Revenues ₹ 1,800 Mn  + 116.7% YoY	EBITDA ₹ 180 Mn  + 47.7% YoY	PAT ₹ 95 Mn  + 44.6% YoY
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H1 FY23



Revenues ₹ 2,852 Mn  106.0% YoY	EBITDA ₹ 286 Mn  50.3% YoY	PAT ₹ 136 Mn  46.4% YoY
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*Segment Highlights:

Q2 FY23

Extrusion ₹ 704 Mn  6.7% YoY	Battrix ₹ 1,110 Mn  1,138.6% YoY
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H1 FY23

Extrusion ₹ 1,281 Mn 	Battrix ₹ 1,590 Mn  1,209.5% YoY
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* includes other income

Financial Performance: Q2 & H1 FY23

Particulars (₹ in Million)	Q2 FY23	Q2 FY22	YoY	H1 FY23	H1 FY22	YoY	FY22
Revenues	1,800	831	116.7%	2,852	1,384	106.0%	4,059
EBITDA	180	122	47.7%	286	190	50.3%	549
EBITDA Margin (%)	10.0%	14.6%	(466 bps)	10.0%	13.7%	(371 bps)	13.5%
PAT	95	66	44.6%	136	93	46.4	303
PAT Margin (%)	5.3%	7.9%	(263 bps)	4.8%	6.7%	(195 bps)	7.5%

Commenting on the performance, Managing Director of Kabra ExtrusionTechnik, Mr. Anand Kabra said, *“Kabra ExtrusionTechnik’s operating revenue grew by 116.7% YoY to ₹ 1,800 Mn in Q2 FY23 supported by robust growth in Battrix division revenues. The Battrix sales grew exponentially by 1,138.6% YoY to ₹ 1,110 Mn in Q2 FY23 supported by strong festive demand of E 2 Wheelers aided by increase in realizations for battery packs.”*

He also added, *“Battrix remains amongst few industry players which has capabilities to handle multiple chemistries and types of cells. The Company is the largest chemistry agnostic battery pack manufacturer and the R&D team has expertise across Electrical & Electronics including smart Battery Management System (BMS), Internet of Things (IoT) and Data Analytics Solutions. Kabra ExtrusionTechnik eyes to penetrate into other Electric Vehicle (EV) segment category and create long-term value for the esteemed stakeholders.”*

Financial Highlights for the Quarter Ended September 30th, 2022:

- Operating Revenues at ₹ 1,800 Mn in Q2 FY23 as compared to ₹ 831 Mn in Q2 FY22 – registering growth of 116.7% YoY
 - Extrusion Machinery revenues stood at ₹ 704 Mn in Q2 FY23 as compared to ₹ 754 Mn in Q2 FY22 - registering a degrowth of 6.7% YoY
 - Battrix revenues grew exponentially by 1,138.6% YoY to ₹ 1,110 Mn in Q2 FY23
- EBITDA stood at ₹ 180 Mn in Q2 FY23 as compared to ₹ 122 Mn in Q2FY22 – growing 47.7% YoY
- Profit After Tax was at ₹ 95 Mn in Q2 FY23 vis-à-vis ₹ 66 Mn in Q2 FY22 – registering a strong growth of 44.6% YoY
- EPS for Q2 FY23 stood at ₹ 2.71 as compared to ₹ 2.06 in Q2 FY22

Financial Highlights for the half year ended September 30th, 2022:

- Operating Revenues at ₹ 2,852 Mn in H1 FY23 as compared to ₹ 1,384 Mn in H1 FY22 – registering growth of 106.0% YoY
 - Revenue from Extrusion business stood flat at ₹ 1,281 Mn in H1 FY23
 - Battrix revenues grew exponentially by 1,209.5% YoY to ₹ 1,590 Mn in H1 FY23
- EBITDA stood at ₹ 286 Mn in H1 FY23 as compared to ₹ 190 Mn in H1 FY22; up 50.3% YoY
- Profit After Tax was at ₹ 136 Mn in H1 FY23 vis-à-vis ₹ 93 Mn in H1 FY22
- EPS for H1 FY23 stood at ₹ 3.90 as compared to ₹ 2.92 in H1 FY22

About Kabra ExtrusionTechnik Ltd. (KET):

Kabra ExtrusionTechnik (KET) is India's premier manufacturer & exporter of extrusion plants. KET is a part of renowned Kolsite Group having over 6 decades of experience, more than 15,000 installations and presence in over 92 countries in Americas, Middle East, Asia and Africa. KET enjoys leadership position in the extrusion market. KET constantly endeavours to offer better solutions to plastics processors across the globe. Kabra ExtrusionTechnik has set benchmarks in plastics extrusion industry by modern R&D techniques and various processes to cater the market requirements.

Battrix is the future technologies division of KET. It is dedicated to developing and producing green energy systems and solutions that will power the growth of India's transition into green energy storage and electric transportation. Battrix has technologically partnered with a renowned European player, thereby benefitting from a patented design and manufacturing process. It is the largest chemistry agnostic battery pack manufacturer with a culture of continuous innovation through strong R&D capabilities. Battrix provides real time data feedback loops to the OEMs. It has the capabilities to manufacture safe, optimum and regulatory compliant battery packs. Battrix enjoys long term co-development partnerships with OEMs. The brand stands tall with state-of-the-art facilities for design, development and production in Chakan, Pune. The noble objectives are epitomised by the brand's flagship product – advanced lithium-ion battery packs and modules for e-vehicles.

For more information, please visit: <https://www.kolsite.com> and <https://www.battrix.com>

For further details please get in touch with:

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