



Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

www.dynamiccables.co.in

Date: December 12, 2023

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE-540795

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra(East) Mumbai-4000501
Trading Symbol: DYCL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby submit the details of Orders issued to the Company by the Office of the Assistant Commissioner, Central Goods & Services Tax, Division -A, Jaipur and Superintendent, Central Goods & Services Tax, Range-II, Division-A, Jaipur.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P-CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

The above information will also be made available on the Company's website at www.dynamiccables.co.in

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully
For Dynamic Cables Limited

Naina Gupta
Company Secretary and Compliance Officer
M. No. A56881
Encl.: as above



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / MVCC Conductors / EV Charging Cables.



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Annexure-A

Particulars	Order 1	Order 2
Name of the authority	Office of the Assistant Commissioner, CGST Division A, Jaipur	Office of the Superintendent, CGST Range-II, Division A, Jaipur
Nature and details of the action(s) taken, initiated or order(s) passed	<p>In continuation of the Show Cause Notice received by the company on September 26, 2023, the company has submitted a reply and received an order from the Assistant Commissioner, CGST Range-II, Division A, that the demand for GST of Rs. 63,64,398/- for the period July 2017 to March 2018 is not sustainable.</p> <p>Further, order includes imposing tax demand for wrongly ITC claimed during the FY 2017-18 amounting Rs. 2,17,238/- along with Interest under Section 50 for Rs. 217,238/- and penalty under section 122(2) of CGST Act,2017 amounting of Rs. 2,17,218/-.</p>	<p>In continuation of the Show Cause Notice received by the company on October 1, 2023, the company has filed submitted a reply and received an order from the Office of the Superintendent, CGST Range-II, Division A, that the demand under section 73 of CGST Act, 2017 for amount of Rs. 6,90,080/- for the period July 2017 to March 2018 along with interest and penalty under the CGST Act, 2017 read with the relevant sections of IGST /SGSTAct is not sustainable. The said demand is dropped by the department.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 11, 2023	December 11, 2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The company has received a favorable order dated 4th December, 2023 from GST Department dropping the demand of Rs 63,64,398/- for period July, 2017 to March, 2018 as mentioned in earlier Show Cause Notice (SCN) and the demand was on the account of wrongly availed ITC.</p> <p>Further, ordered imposing tax demand for wrongly ITC claimed during the FY 2017-18 for Rs. 2,17,238/- along with Interest and penalty for Rs. 4,34,456/-.</p>	<p>The company has received a favorable order dated 5th December, 2023 from GST Department dropping the demand of Rs 6,90,080/- and interest and penalty as mentioned in earlier Show Cause Notice (SCN) for the period July, 2017 to March, 2018 and the demand as per SCN was on account of reconciliation of tax returns filed by company.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The company has received a favorable order from the GST Department dropping the demand of Rs 63,64,398/- .</p> <p>Further, based on the Company's assessment and the advice of the tax advisors in respect of the balance demand of Rs 2,17,238/- ,the Company is in the process of filing the review/appeals and is hopeful of a favorable outcome. There is no material impact on financials, operations or other activities of the Company due to this Order.</p>	<p>The order of the GST Department is in favour of the Company.</p> <p>There is no impact on financial, operation or other activities of the Company due to this Order.</p>



Mangal Group
promoting value engineering



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