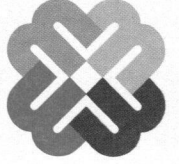


WAA Solar Ltd.
Madhav House, Plot No. 4
Near Panchratna Building
Subhanpura, Vadodara-390 023
Phone : +91 76000 31747
Telefax : 0265-2290722
www.madhavgrp.co.in



Date: 15th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Security Code: 541445 Security ID: WAA

Dear Sir/Madam,

Sub.: Annual Secretarial Compliance report for the year ended 31st March, 2020.

Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report issued by M/s. KH & Associates, Practising Company Secretaries, for the financial year 2020-21.

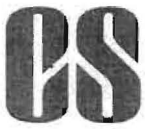
Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully
For, Waa Solar Limited


Bhumi Vaid
Company Secretary





Secretarial compliance report of Waa Solar Limited for the year ended 31st March 2021.

[Pursuant to regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **KH & Associate, Practicing Company Secretaries**, have examined:

- (a) all the documents and records made available to us, and explanation provided by **Waa Solar Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

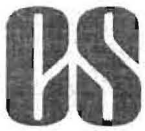
- (a) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996/2018.
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

There were no, actions / events in pursuance of the following regulations requiring compliance thereof by the company during the review period: -

- (a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

316, Phoenix Complex Sayajigunj, Vadodara -390005 M: 9925168669 E-mail: cs.hemant2010@gmail.com





- (b) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (c) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (d) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (e) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;

And based on the above examination, we hereby report that, during the Review Period:

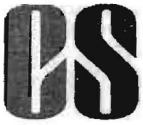
- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars/ guidelines/ including specific clause)	Deviations	Observations / Remarks of the Practicing Company Secretary
		NIL	

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g.fines, warning letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any.
1	BSE Ltd.	Regulation- 34 Non-submission of Annual Report within period prescribed under the regulation for the year ended March 2020	Total fine levied Rs. 49,560/-	There was a delay in filling of Audited financial results for the period ended 31 st March, 2020 and accordingly the fine was imposed by the BSE and the same was paid by the Company





(d)

2	BSE Ltd.	Regulation 6(1) Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	Total fine levied Rs.55460/-	There was a non-compliance in appointment of Company secretary as a compliance officer by the company and accordingly the BSE has imposed a fine and the same is also paid by the Company and the Company has also appointed the Company secretary w.e.f. 17.02.2020
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The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
				Not Applicable

Date: 15.06.2021
Place: Vadodara
UDIN: A057732C000462994



For K H & Associates
Practicing Company Secretaries


POORNIMA SUNKAD
CP No. 22401