

Date: 13th August, 2019

To,
The BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Sub:

Outcome of Board Meeting of the Company held on Monday, 13th August, 2019.

Ref:

Scrip Code

: 504378

Scrip ID

: NYSSACORP

Dear Sir/Madam,

We would like to inform you that the Board of Directors at their meeting held today i.e. 13th August, 2019, Tuesday have considered and approved the unaudited (standalone and consolidated) financial results and limited review report for the quarter ended 30th June, 2019.

You are requested to kindly take a note of the same for your records.

Thanking you,

Yours faithfully,

For Nyssa Corporation Limited

Prasanna Shirke

Director

DIN: 07654053



# **CLB & ASSOCIATES**

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860

E-mail: info@clb.co.in / clb.fca@gmail.com • Website: www.clb.co.in

Independent Auditor's Limited Review Report on unaudited standalone quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To.

The Board of Directors, Nyssa Corporation Limited Mumbai

We have reviewed the accompanying statement of unaudited financial results of Nyssa Corporation Limited for the quarter ended on 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates

Chartered Accountants CIA

FRN 124305W

Kumphar Jeet

Parther M. No. 132629

Place: Mumbai Date: 13-August-2019

UDIN: 19132629AAAAAAM6326.



# **CLB & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860

E-mail:info@clb.co.in / clb.fca@gmail.com • Website: www.clb.co.in

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Nyssa Corporation Limited
Mumbai

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nyssa Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and total comprehensive income / loss for the quarter ended on 30<sup>th</sup> June, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



- 4. Based on our reviews conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
  - Include the financial results for the year ended 30th June, 2019 of the following (i) partnership firm:
    - a. M/s Mark Developers

For CLB & Associates

Chartered Accountage

FRN 124305W

Kumbhar Jee

Partner

M.No. 132629 Place: Mumbai

Date: 13-August-2019

UDIN: 19132629 AAAAAN 6469

## NYSSA CORPORATION LIMITED

CIN: L70101MH1981PLC024341
Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30th JUNE., 2019

1. Revenue from Operations 2. Other Income 3. Total Income (1+2) 4. Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense	0.06.2019 inaudited 94.45 17.55 112.00	Quarter Ended 31.03.2019 Unaudited 251.72 15.06	30.06.2018 Unaudited 0.69	Period Ended 31.03.2019	30.06.2019	Quarter Ended 31.03.2019	90.06.2018	eriod Ended
1. Revenue from Operations 2. Other Income 3. Total Income (1+2) 4. Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense	94.45 17.55	Unaudited 251.72	Unaudited	CONTROL CONTRO	30.06.2019	31.03.2019	20.06.2010	
1. Revenue from Operations 2. Other Income 3. Total Income (1+2) 4. Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense	94.45 17.55	251.72		A. ditad		CIOCIACIA	30.06.2018	31.03.2019
2. Other Income 3.Total Income (1+2) 4. Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense	17.55		0.69	Audited	Unaudited	Unaudited	Unaudited	Audited
3.Total Income (1+2)  4. Expenses  a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense		15.06	0.07	628.37	139.71	274.71	92.69	818.62
4. Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense	112.00	15.00	30.79	94.66	17.55	16.06	30.79	95.60
a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense		266.79	31.48	723.04	157.26	290.79	123.48	914.29
b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense		FE 1-3/57/4 JA 16						THE STATE OF THE S
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense		-	0.69	2.23	-	-	0.69	2.2
d) Employee benefits expense	30.46	166.07	35.17	581.66	30.46	166.07	35.17	581.6
	72.23	2.42	15.69	(41.01)	121.77	24.69	84.27	115.8
	3.02	3.17	2.70	12.69	3.02	3.92	2.70	15.69
e) Finance Cost	0.01	0.02	0.62	1.99	0.09	(10.19)	10.85	2.00
f) Depreciation and amortisation expense	-	0.04		0.04	0.11	0.19	0.12	0.55
g) Other expenses	19.90	20.71	13.27	48.58	29.72	37.46	24.13	82.9
Total Expenses [sum of (a) to (g)]	125.62	192.42	68.15	606.18	185.17	222.15	157.94	800.9
5. Profit /(loss) before exceptional and extraordinary items and tax (3-4)	(13.62)	74.36	(36.67)	116.86	(27.91)	68.63	(34.47)	113,30
6. Exceptional Items	-	-	(0.00.)	-	(4.152)		(0.1.1.)	
7. Profit / (loss) before extraordinary items and tax (5-6)	(13.62)	74.36	(36.67)	116.86	(27.91)	68.63	(34.47)	113.3
8. Extraordinary Items	-		-		-		(/	
9. Profit / (loss) before tax (7-8)					(27.91)	68.63	(34.47)	
10. Tax expense	-				-			
a. Current Tax	-	21.72	-	32.66	-	20.75	0.67	32.3
b. Deffered Tax	-	(2.47)		(2.47)		(2.47)		(2.4)
11. Profit /(loss) after Tax (9-10)	(13.62)	55.11	(36.67)	86.67	(27.91)	50.35	(35.13)	83.4
12. Share of Profit/(loss) of associates/Joint Venture	(14.15)	(4.72)	1.53	(3.23)				-
13. Non-Controlling Interest	-	-	-	-	0.14	0.05	(0.02)	0.0
14. Profit /(loss) after tax and share of asscoiates , joint venture & minority interest(11+12+13)	(27.77)	50.40	(35.15)	83.44	(27.77)	50.40	(35.15)	83.4
15. Other comprehensive income (Net of Tax)	-				-			
16.Total comprehensive income	(27.77)	50.40	(35.15)	83.44	(27.77)	50.40	(35.15)	83.4
17. Earning per share (Face Value of Rs. 1 Each)					- 1			
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date								
and for the previous year (not to be annualized)	(0.09)	0.17	(0.12)	0.28	(0.09)	0.17	(0.12)	0.2
a. Basic and diluted EPS after Extraordinary items for the period, for the year to date	(0.03)	0.47	(5122)	5.20	(0.03)		(0.12)	012
and for the previous year (not to be annualized)	(0.09)	0.17	(0.12)	0.28	(0.09)	0.17	(0.12)	0.28



#### NYSSA CORPORATION LIMITED

CIN: L70101MH1981PLC024341

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30th JUNE., 2019
Reporting of Segmentwise Revenue, Results and Capital Emloyed under regulation 33 of LODR, 2015

Rs. In Lacs

Particulars	Standalone				Consolidated			
			Period Ended		Quarter Ended		Period Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	1, 20,00 som to 10							
Realty		168.31		272.79	45.26	192.31	92.00	464.04
Investments	112.00	98.47	31.48	450.25	112.00	98.47	31.48	450.25
Total	112.00	266.79	31.48	723.03	157.26	290.77	123.48	914.29
Less : Inter Segment Revenue		A CONTRACTOR OF THE PARTY OF TH						
Net Sales/Income from Operations	112.00	266.79	31.48	723.03	157.26	290.77	123.48	914.29
Segment Results						TO THE R. T. S. S. S.		The state of the s
Realty	(13.13)	108.07	(9.50)	149.15	(27.42)	102.34	(7.29)	145.59
Investments	(0.49)	(33.71)	(27.17)	(32.29)	(0.49)	(33.71)	(27.17)	(32.29
Total	(13.62)	74.36	(36.67)	116.86	(27.91)	68.63	(34.47)	113.30
Unallocated Expenses								
Operating Income						10.00		-
Other Income	(14.15)	(4.72)	1.53	(3.23)				
Profit/ (Loss) before tax	(27.77)	79.07	(35.15)	120.08	(27.91)	68.63	(34.47)	113.30
Capital Employed: (Segment Assets-Segment Liabilities)			THE REAL PROPERTY.	(a) (b) (b) (c) (c) (d) (d) (d)	7 - 1 - 1 -	2 / SAS/ABA	4, 15, 25, 15, 15, 17, 17	
Realty	1,478.39	1,491.52	1,365.53	1,491.52	1,464.10	1,491.52	1,365.53	1,491.52
Investments	528.60	529.09	534.21	529.09	528.60	529.09	534.21	529.09
Unallocated	360.82	374.97	384.37	374.97	374.97	374.97	384.37	374.97
Total Capital Employed	2,367.81	2,395.58	2,284.11	2,395.58	2,367.67	2,395.58	2,284.11	2,395.58

- 1. The above unaudited financial results have been reviwed and approved by Board of Directors of the company at their meeting held on 13th August, 2019.
- 2.The format for unaudited result as prescribe in SEBI circlar CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III of Compaines Act, 2013
- 3.During the current quarter the Company's income was from Investment & Real Estate activities and therefore there thier are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 4. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- 5. As on 30.06.2019 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 599.71 Lacs.

6. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai Date: 13/08/2019 By Board of Director

For NYSSA CORPORATION LTD

Director

Prasanna Yadav Shirke

DIN: 07654053