

April 13, 2023

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Ref: Change in Key Managerial Personnel - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Outcome of the Board Meeting dated April 13, 2023

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held today have:

1. Accepted the resignation tendered by Lalit Malik from the position of Chief Financial Officer and Whole Time Key Managerial Personnel of the Company w.e.f. close of working hours of April 13, 2023 due to health reasons, whereby he would be moving back to Delhi where his family is based.
2. Approved the appointment of Saurabh Mashruwala as Chief Financial Officer and Whole Time Key Managerial Personnel of the Company w.e.f. April 14, 2023.

Consequent to the above:

1. Lalit Malik shall also cease to be Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under regulation 30 of the Listing Regulations with effect from close of business hours of April 13, 2023 and
2. Saurabh Mashruwala shall be appointed as Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under regulation 30 of the Listing Regulations with effect from April 14, 2023.

Details with respect to resignation of Lalit Malik and appointment of Saurabh Mashruwala as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as **Annexure - A and Annexure – B respectively** to this letter.

The Board Meeting commenced at 04:30 pm and concluded at 5.25 pm.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer

Annexure – A

Details with respect to resignation of Lalit Malik, Chief Financial Officer and Key Managerial Personnel as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Lalit Malik has tendered his resignation as Chief Financial Officer and Key Managerial Personnel of the Company due to health reasons, whereby he would be moving back to Delhi where his family is based.
2	Date of appointment/cessation (as applicable) and term of appointment	Date of cessation - With effect from close of business hours of April 13, 2023. Term of appointment – Not Applicable
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – B

Details with respect to appointment of Saurabh Mashruwala, Chief Financial Officer and Key Managerial Personnel as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Saurabh Mashruwala is appointed as Chief Financial Officer and Key Managerial Personnel of the Company.
2	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment - With effect from April 14, 2023. Term of appointment – Not Applicable
3	Brief Profile (in case of appointment)	Saurabh Mashruwala, ACA, with over 33 years of varied and rich experience in the field of corporate finance, treasury, accounting, corporate restructuring, mergers, takeovers, tax planning & execution, budgeting, corporate governance, risk management, regulatory and compliances etc. He is working with Torrent Power Limited since January, 2009 and at present he is a Vice President – Finance. In the past he has worked in various leadership roles with Adani Power Ltd., The Arvind Mills Ltd. etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable