

September 11, 2023

**Listing Department
National Stock Exchange of India
Limited**

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Trading Symbol: ORIENTELEC

**Department of Corporate Services -
Listing
BSE Limited**

Phiroze JeeJeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 541301

Sub.: Postal Ballot Voting Results alongwith Scrutinizer's Report - Regulations 44 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

This is in continuation to our earlier letter dated August 11, 2023 regarding completion of dispatch of Postal Ballot notice dated August 02, 2023 ("Postal Ballot") to the shareholders wherein we have informed for seeking approval of the shareholders of the Company through postal Ballot process for special businesses mentioned therein.

In regard to the above we wish to inform you, pursuant to Regulation 44 (3) read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that all the ordinary resolutions, proposed in the Postal Ballot, have been approved by the shareholders of the Company with requisite majority.

We are enclosing herewith the following documents:

1. Postal Ballot Voting Result in the prescribed format as **Annexure- I**.
2. Scrutinizer's Report on the Postal Ballot dated September 11, 2023 as **Annexure – II**.

You are requested to take the above information and enclosed documents on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary

Encl.: as above

Annexure -I

Company Name	ORIENT ELECTRIC LIMITED
Date of the AGM/EGM/ Postal Ballot	September 10, 2023
Total number of shareholders on record date	84312
No. of shareholders present in the meeting either in person or Public:	NA
Promoters and Promoter Group:	
No. of Shareholders attended the meeting through Video	NA
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for appointment of Mr. Desh Deepak Khetrpal (DIN: 02362633) as the Managing Director of the Company for a period of 1 year w.e.f July 15, 2023							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81733294	81733294	100.0000	81733294	0	100.0000	0.0000
	Poll	81733294	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	81733294	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	75379367	70567171	93.6160	54514632	16052539	77.2521	22.7478
	Poll	75379367	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	75379367	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	56253238	28954837	51.4723	28946039	8798	99.9696	0.0303
	Poll	56253238	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	56253238	0	0.0000	00	0	0.0000	0.0000
Total		213365899	181255302	84.9505	165193965	16061337	91.1388	8.8612

Resolution required: (Ordinary/ Special)	ORDINARY - Approval of the terms of Remuneration of Mr. Desh Deepak Khetrpal (DIN: 02362633) as the Managing Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81733294	81733294	100.0000	81733294	0	100.0000	0.0000
	Poll	81733294	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	81733294	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	75379367	70567171	93.6160	54514632	16052539	77.2521	22.7478
	Poll	75379367	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	75379367	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	56253238	28954832	51.4723	28945444	9388	99.9675	0.0324
	Poll	56253238	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	56253238	0	0.0000	00	0	0.0000	0.0000
Total		213365899	181255297	84.9505	165193370	16061927	91.1385	8.8615

A. K. LABHFCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary**A. K. LABH & Co.****Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

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Mobile : 98300-55689

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Website : www.aklabh.com**SCRUTINIZER'S REPORT****To****The Board of Directors
Orient Electric Limited
Unit VIII, Plot No. 7
Bhoinagar, Bhubaneswar
Odisha-751012***Dear Sir,*

- (1) We have been appointed as Scrutinizer by the Company in connection with Postal Ballot conducted in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021, MCA Circular No. 20/2021 dated 8th December, 2021 MCA Circular No. 3/2022 dated 5th May, 2022 and MCA Circular No. 11/2022 dated 28th December, 2022 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting process through remote e-voting ("e-voting") in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 2nd August, 2023.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolutions contained in the Notice of Postal Ballot dated 2nd August, 2023. Our responsibility as a scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of KFin Technologies Limited ("KFinTech"), the agency engaged by the Company to provide e-voting facility.
- (3) We submit our report as under:
- (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 11th August, 2023 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on 4th August, 2023.
- (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by KFinTech (<https://evoting.kfintech.com>).
- (c) The e-voting period remained open from 09:00 A.M. IST on Saturday, 12th August, 2023 up to 5:00 P.M. IST on Sunday, 10th September, 2023.





- (d) The shareholders holding shares as on the “cut off” date, i.e. Friday, 4th August, 2023 were entitled to vote on the proposed resolutions as mentioned in the Notice of Postal Ballot dated 2nd August, 2023.
- (e) The result of the e-voting was downloaded after 5:00 p.m. on Sunday, 10th September, 2023 from KFinTech website providing the platform for e-voting system (<https://evoting.kfintech.com>) and were unblocked in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata - 700079 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, and has been included in our report.
- (f) The summary of the votes casted through e-voting (**EVEN: 7490**) is as follows :-

SPECIAL BUSINESS:**Resolution 1 : Ordinary Resolution**

Appointment of Mr. Desh Deepak Khetrapal (DIN: 02362633) as the Managing Director of the Company

(i) ***Voted in favour of the Resolution:***

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	453	165193965	91.1388%

(ii) ***Voted against the Resolution:***

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	73	16061337	8.8612%

(iii) ***Invalid Votes:***

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



**Resolution 2 : Ordinary Resolution**

Approval of the terms of remuneration of Mr. Desh Deepak Khetrpal (DIN: 02362633), as the Managing Director of the Company

(i) **Voted in favour of the Resolution:**

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	445	165193370	91.1385%

(ii) **Voted against the Resolution:**

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	81	16061927	8.8615%

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

- The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.
- You may accordingly declare the result of Postal Ballot through e-voting.
- The electronic data and e-voting registers shall remain in our safe custody until the Chairman considers, approves and signs the minutes of Postal Ballot through e-voting.



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

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Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries



(CS A. K. LABH)

Practising Company Secretary

FCS : 4848 / CP No. : 3238

UIN : S1999WB026800

PRCN : 1038/2020

UDIN : F004848E000983870

Place : Kolkata

Dated : 11-09-2023

Witness:

1.

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3rd Floor

1 No. Airport, North 24 Parganas

Kolkata - 700079

2.

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala

Kolkata - 700060

Received the Report of the Scrutinizer

For Orient Electric Limited

(Hitesh Kumar Jain)

Company Secretary

Memb. No. F6241

