

May 22, 2023

To
Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 543899 (CUBEINVIT)

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: CUBEINVIT

Subject: Press Release by Cube Highways Trust (InvIT)

Dear Sir/Ma'am,
Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Master Circular no. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/53 dated April 26, 2022, we wish to inform you Cube Highways Trust, InvIT has made a press release w.r.t a new Record set by Ghaziabad Aligarh Expressway Pvt Ltd, a Special Purpose Vehicle (SPV) of Cube Highways Trust for the highest quantity of Bituminous Concrete laid for Road Construction.

Request to take the same on record.

For Cube Highways Fund Advisors Private Limited
(acting in its capacity as Investment Manager to Cube Highways Trust)

Mridul Gupta
Company Secretary and Compliance Officer

CUBE HIGHWAYS FUND ADVISORS PRIVATE LIMITED

CIN: U74999DL2021FTC379941

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Press Release

**Cube Highways achieves a New Record:
Laying bituminous concrete for over 100 Lane km in 100 hours.**

New Delhi, May 22, 2023: Ghaziabad Aligarh Expressway Pvt Ltd, a Special Purpose Vehicle (SPV) of Cube Highways Trust (InvIT), in collaboration with EPC contractor Larsen & Toubro Limited, has achieved a ground-breaking record by successfully laying 112.5 lane km of bituminous concrete within an unprecedented timeframe of 100 hours. This monumental initiative began on May 15, 2023, at 10:00 am and concluded on May 19, 2023, at 2:00 pm.

This accomplishment was commemorated in a ceremony graced by the esteemed presence of Shri Nitin Gadkari, Hon'ble Minister for Road Transport & Highways, along with notable dignitaries, including Gen. (Dr.) V.K. Singh, Hon'ble Minister of State for Road Transport & Highways; R.K. Bansal, Executive Vice President & Head, Roads & Bridges Business Unit, L&T Construction; Shyam Bohra, Executive Director & State Head, IOCL; P.K. Kaushik, Project Director, PIU Aligarh, NHAI; and Sanjeev Kumar Sharma, RO-UP(West), NHAI. Harikishan K. Reddy, Chairman of Cube Highways and Transport Assets Advisors Pvt. Ltd (CHATAAPL) and Director at Cube Highways Funds Advisors Private Limited (acting as the Investment Manager for the InvIT); Arghya Chatterjee, Vice President & Head - Road Business Segment, L&T Construction; Bovin Kumar, CEO & H.M. Karna, COO of CHATAAPAL also attended the ceremony.

Hon'ble Prime Minister of India, Shri Narendra Modi, posted his appreciation for the remarkable achievement on social media, stating, *"A notable accomplishment on a very important highway route. It manifests the importance given to both speed and embracing modern methods for better infrastructure."*

During the event, Shri Nitin Gadkari, Hon'ble Minister for Road Transport & Highways, said, *"This achievement highlights the dedication and ingenuity of India's road infrastructure industry. I extend my congratulations to the exceptional teams of Cube Highways, L&T, and Ghaziabad Aligarh Expressway Pvt Ltd (GAEPL) for their outstanding achievement."* He emphasized the dedication and ingenuity displayed by India's road infrastructure industry and said that the Ghaziabad-Aligarh section of NH-34, stretching across 118 km, holds immense significance as a vital transportation link between the densely populated regions of Ghaziabad and Aligarh. He further added that this project encompasses various towns and cities in Uttar Pradesh, including Dadri, Gautam Buddha Nagar, Sikandrabad, Bulandshahr, and Khurja, serving as a crucial trade route facilitating the movement of goods and contributing to regional economic development by connecting the industrial areas, agricultural regions, and educational institutions.

Harikishan K. Reddy expressed his heartfelt appreciation, remarking that this achievement highlights the power of efficiency, coordination, and unwavering dedication. He said, *"It represents a significant milestone in road construction, reflecting the commitment to create a lasting impact. The transformation of this expressway will bring numerous benefits to commuters and enhance the overall transportation network"*. Reddy acknowledged the vital support and cooperation of NHAI, the team of Independent Engineers, and multiple service providers whose collective efforts and tireless workmanship ensured the successful completion of this record-setting project.

R.K. Bansal, Executive Vice President & Head of Roads & Bridges Business Unit, L&T Construction, shared insights into the planning and execution of this monumental task. He expressed gratitude for the guidance and motivation provided by the Hon'ble Minister and highlighted the collaborative efforts of all stakeholders, including NHAI, Cube Highways, contractors, engineers, and the workforce. He said, *"The achievement has set two records: the longest length of asphalt paved, and the maximum quantity of asphalt paved in a single go, totaling approximately 51,396 tonnes."* Bansal affirmed that this

remarkable feat would serve as a continued motivation to perform better and create many more landmarks in the future.

To accomplish this extraordinary feat, approx. 51,896 metric tonnes (MT) of bituminous concrete were produced by operating six hot mix plants. The task of laying the bituminous concrete was carried out by a highly skilled team comprising pavement engineers, traffic and safety experts, civil engineers, quality control engineers, and plant and machinery engineers, managing a fleet of six hot mix plants, 14 pavers, 22 tandem rollers, 11 PTRs (Pneumatic Tyre Rollers), and an outstanding workforce of approximately 1,900 workers.

Bituminous Concrete is a construction material commonly used to develop highways, driveways, and parking lots. It consists of a binding agent and a mixture of stone and other aggregate materials. The binding agent, known as "bitumen," is a residue of petroleum refining. When heated, it acquires a thick, sticky texture akin to tar and solidifies into a dense surface upon drying.

The Ghaziabad project has embraced Cold Central Plant Recycling (CCPR) technology to promote sustainability and reduce costs. This innovative green technology involves utilizing 90% of the milled material (i.e., recycled asphalt), amounting to nearly 2 million square meters of road surface. As a result, the consumption of virgin materials has been minimized to a mere 10%. In addition, this CCPR-based approach has significantly reduced fuel consumption and associated greenhouse gas emissions, substantially lowering the project's carbon footprint.

The Ghaziabad-Aligarh section of NH-34, spanning 118 kms, plays a crucial role as a transportation link between the densely populated regions of Ghaziabad and Aligarh in western Uttar Pradesh.

About Cube Highways Trust

Cube Highways Trust ("InvIT") is an irrevocable Trust set up under the Indian Trusts Act, 1882 and registered with Securities Exchange Board of India (SEBI) as an Infrastructure Investment Trust. It is backed by a diversified investor base, including I Squared Capital, a wholly-owned subsidiary of the Abu Dhabi Investment Authority (ADIA), British Columbia Investment Management Corporation, Abu Dhabi's sovereign investor Mubadala Investment Company, and Japan Highways International BV.

Cube Highways Trust is engaged in implementing the public-private partnership ("PPP") model in the country's highways sector to operate and manage highway projects in association with the central and state governments.

For more information, please visit: www.cubehighwaystrust.com

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