



October 20, 2020

To

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30(4) of SEBI (LODR) Regulations, 2015

We are pleased to inform you that Prestige Estates Projects Limited has entered into a Limited Liability Partnership agreement (LLP) with Mysore Projects Private Limited, a wholly Owned Subsidiary of Brigade Enterprises limited in Prestige OMR Ventures LLP. Prestige Estates Projects Limited and Mysore Projects Private Limited are the partners in Prestige OMR Ventures LLP in the ratio of 70% and 30% respectively.

This disclosure is pursuant to Regulation 30(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosure required pursuant to para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Please note, Prestige OMR Ventures LLP is not a material subsidiary as per Regulation 16 (1) (C) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Prestige Estates Projects Limited


Irfan Razack

Chairman and Managing Director
DIN: 00209022





Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

Sl. No.	Requirement	Disclosure
1	Name of the target entity, details in brief such as size, turnover etc.	Prestige OMR Ventures LLP is a Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 and is in the real estate development which is in the initial stages.
2	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	This is not a related party transaction. Promoter/Promoter Group do not have any interest in the transaction.
3	Industry to which the entity belongs to	Real Estate Development
4	Objects and effects of acquisition	To undertake real estate development on a joint venture basis
5	Brief details of any governmental or regulatory approvals required	Not Applicable
6	Indicative time period for completion of the acquisition	October 20, 2020
7	Price at which shares would be subscribed	Rs. 29.12 Crores initial contribution
8	Nature of consideration	Cash
9	Percentage of shareholding/ no. of shares acquired	70 % stake in the Limited Liability Partnership
10	Brief background of the entity being acquired	Prestige OMR Ventures LLP is a Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 and is in the real estate development which is in the initial stages.

