

IRSL:STEXCH:2019-20:
23rd March 2020

INDO RAMIA

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Thru.: NEAPS
Stock Code NSE: INDORAMA

BSE Limited
Floor 25,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: BSE Listing Centre
Stock Code BSE: 500207

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

SUB.: INTIMATION REGARDING PRODUCTION CLOSURE IN VIEW OF THE SPREAD OF COVID-19 UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

In the wake of COVID-19 outbreak, in Maharashtra state four cities including Nagpur were declared critical. The Government of Maharashtra on 21st, March, 2020, issued notice for closure of all establishments, shops, manufacturing units till 31st March, 2020 except for essential items & services.

We wish to inform that with the safety and wellbeing of its employees as top priority in view of the escalating COVID-19 situation, Indo Rama Synthetics (India) Limited ('Company') has been taking all recommended precautions in its operations against the spread of COVID-19, which includes sanitization and hygiene, temperature checks, maximizing video-conferencing and minimizing contact, closing employee travel, health and distancing advisories to employees and following all government directions on the subject.

Accordingly, the Company has taken a decision to shut down production at its manufacturing facilities situated at Butibori, Nagpur, in phased manner being continuous process plant and production will be stopped with effect from 24th March, 2020 till further notice.

The duration of this shut down of production will depend upon directives to be further issued by the concerned Government authorities in this regard. The Company will continue to closely monitor the situation and take appropriate action as per regulatory guidance.

The production shut down as above of the manufacturing facilities of the Company will have financial impact, which is currently difficult to assess. We are hopeful and confident that the measures taken by the Government will help to contain the spread.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

for Indo Rama Synthetics (India) Limited

Pawan W Thakur
Pawan Kumar Thakur

Company Secretary and Compliance Officer

INDO RAMA SYNTHETICS (INDIA) LIMITED

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Regd. Office & Manufacturing Complex: A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India.

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