

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,
Ahmedabad-380015 Gujarat India

Tel: 7990080239; **e-mail id:** iflenterprice3@gmail.com

Website: www.iflenterprises.com

To,	Date: 28 th December, 2023
BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	Scrip Code: 540377 Symbol: IFL

Dear Sir/Ma'am,

Subject: Outcome of Meeting of Board of Directors of IFL Enterprises Limited held on 28th December 2023 to approve the issuance of equity shares on Right Issue Basis.

This is to inform you that the Board of Directors of the Company IFL Enterprises Limited at their meeting held on Thursday, 28th December, 2023, at 02:00 P.M. at the corporate office of the Company situated at A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur, Ahmedabad, Gujarat, India, 380015, inter-alia considered and approved the following matter(s):

1. Fund raising of an amount not exceeding INR 49,75,00,000/- (Rupees Forty Nine Crores Seventy Five Lakhs Only), through issuing Equity Shares by way of Rights Issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("**Rights Issue**").

Necessary information in respect of issuance of securities as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as Annexure A.

2. Constitution of the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, determining the rights issue price, rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters.

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 03:00 P.M. You are requested to kindly take the above on your records.

Thanking you,

Yours faithfully,

**For and on behalf of
IFL Enterprises Limited**

**Kamlesh Kanaiyalal Joshi
Managing Director and CFO
DIN: 05141194**

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Annexure A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under: -

S. No.	Particular	Details
1	Type of Securities Proposed to be issued	Equity shares of face value of Rs. 1/- each (Equity Shares)
2	Type of Issuance	Right Issue of Equity Shares
3	Total no. of Securities proposed to be issued	198 shares shall be given for every 100 existing shares i.e. 198:100
4	the total amount for which the securities will be issued	Upto Rs. 49,75,00,000/- (Approx.)

The detailed terms of right issue including the procedure for applying in the right issue will be specified in the letter of offer which will be sent by the company to the eligible shareholders holding equity shares of the Company as on the record date in due course.

For and on behalf of
IFL Enterprises Limited

Kamlesh Kanaiyalal Joshi
Managing Director and CFO
DIN: 05141194