



# GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey, No.180 & 181, OPG Nagar, Periya Obulapuram Village,  
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu  
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 12th November 2021

To,  
Bombay Stock Exchange Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Dear Sir(s),

**Ref: Security Code: 539013 Security ID: GITARENEW**  
**Sub: Submission of Standalone Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September 2021 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

We are pleased to inform that the Board of Directors of the Company at their meeting held on 12<sup>th</sup> November 2021 inter alia, has considered and approved the Standalone Unaudited Financial Results for the Quarter and half year ended 30.09.2021.

We hereby submit the following documents:

- Standalone Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2021; and
- Limited Review Report by the Statutory Auditors of the Company.
- The meeting started from 4.30 PM and concluded at 5.15 PM

Kindly take it on record.

Thanking you,

Yours faithfully,  
For Gita Renewable Energy Limited

**R. Natarajan,**  
Managing Director  
(DIN- 00595027)

**GITA RENEWABLE ENERGY LIMITED**

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201  
CIN : L40108TN2010PLC074394

**UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2021**

**PART I**

**Statement of Unaudited Financial Results for the Quarter/Half year ended September 30, 2021 (Rs in Lacs)**

SI.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	0.00	6.00	12.00	12.00	24.00
(b)	Other Operating Income	123.19	46.00	0.00	163.19	0.00	18.43
	<b>Total Income from Operations (Net)</b>	<b>129.19</b>	<b>46.00</b>	<b>6.00</b>	<b>175.19</b>	<b>12.00</b>	<b>42.43</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	3.04	2.84	3.39	5.88	6.48	12.10
(e)	Finance Costs	0.92	1.48	0.42	2.40	0.42	0.00
(f)	Depreciation and amortisation	0.00	0.00	48.42	0.00	96.84	0.00
(g)	Other expenses	4.37	6.20	131.07	10.57	132.92	1443.84
	<b>Total Expenses</b>	<b>8.33</b>	<b>10.52</b>	<b>183.30</b>	<b>18.85</b>	<b>236.65</b>	<b>1455.94</b>
<b>3.</b>	<b>Profit / (Loss) from operations before Taxes (1-2)</b>	<b>120.85</b>	<b>35.48</b>	<b>-177.30</b>	<b>156.33</b>	<b>-224.65</b>	<b>-1413.51</b>
<b>4.</b>	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>5.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>120.85</b>	<b>35.48</b>	<b>-177.30</b>	<b>156.33</b>	<b>-224.65</b>	<b>-1413.51</b>
<b>6.</b>	Other Comprehensive Income - Net of Income tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7.</b>	<b>Total Comprehensive Income for the period</b>	<b>120.85</b>	<b>35.48</b>	<b>-177.30</b>	<b>156.33</b>	<b>-224.65</b>	<b>-1413.51</b>
<b>8.</b>	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
<b>9.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00		0.00	0.00	0.00	-60.19
<b>10.</b>	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	2.94	0.86	-4.31	3.80	-5.46	-34.37
(b)	Basic and diluted EPS after Extraordinary items	2.94	0.86	-4.31	3.80	-5.46	-34.37

**Notes to the financial results for the Quarter/Half Year ended September 30, 2021:**

1. Previous period figures have been regrouped wherever necessary.

2. The company operates under single segment viz., Power and thus the IND AS 108- Operating Segment Reporting does not apply.

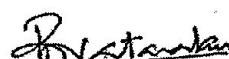
3. The Statement of Assets and Liabilities as at September 30, 2021 has been annexed.

4. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meeting held on November 12, 2021. The statutory auditors have carried out limited review of financial results for the half year ended 30.09.2021

5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent.

6. During the quarter, the company capital gains income from the purchase and sale of securities, However since 6 more months are pending the financial closure, no Income tax provision is created for the capital gains income

For Gita Renewable Energy Limited,



**R. Natarajan**  
Chairman & Managing Director

Date: 12.11.2021  
Place: Chennai

**GITA RENEWABLE ENERGY LIMITED**

Regd. Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN : L40108TN2010PLC074394

**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lacs)

Particulars	As at	
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>	
1	Non - current Assets	
	(a) Property Plant and Equipment	
	(b) Financial Assets	
	(i) Investments	
	(ii) Loans	
	(iii) Other Financial Assets	
	(c) Other Non Current Assets	
	<b>Sub-total - Non Current Assets</b>	
2	Current Assets	
	(a) Inventories	
	(b) Financial Assets	
	(i) Trade Receivables	
	(ii) Cash & Cash Equivalents	
	(iii) Bank Balances other than (ii) above	
	(iv) Loans	
	(v) Other Financial Assets	
	<b>Sub-total - Current Assets</b>	
	<b>TOTAL ASSETS</b>	
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
1	<b>Equity</b>	
	(a) Equity Share Capital	
	(b) Other Equity	
	<b>Sub-total - Total of Equity</b>	
2	<b>Non- Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	
	(ii) Deferred Tax liabilities	
	(b) Provisions	
	<b>Sub Total - Non Current Liabilities</b>	
3	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	
	(ii) Trade Payables	
	(iii) Duties and Taxes	
	(b) Other Liabilities	
	(c) Provisions	
	<b>Sub Total - Current Liabilities</b>	
	<b>Total Liabilities</b>	
	<b>TOTAL EQUITY AND LIABILITIES</b>	

For Gita Renewable Energy Limited,

Place : Chennai  
Date : 12.11.2021



**R. Natarajan**  
Chairman & Managing Director

**GITA RENEWABLE ENERGY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2021**

Particular	Year Ended 30-09-2021 (Amount in Rs.)		Year Ended 31-03-2021 (Amount in Rs.)	
<b>A.CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Net Profit before Tax And Extradinary Items		156.33		-1,413.51
<b>Add:</b>				
Depreciation	-		-	
Provisions	0.03		-0.65	
(Profit) / Loss on the sale of Assets/ investments	-113.74	-113.71	1,296.27	1,295.62
<b>Operating Profitbefore Working Capital Changes</b>		42.62		-117.89
Adjustments for movement in Working Capital:				
(Increase)/Decrease in Trade Receivable	1,848.41		-1,853.88	
Trade Payables	-2.31		-325.42	
Short Term Loans & Advances	-870.89		-	
Other Current Assets	-0.24		0.19	
Other Current Liabilities	3.33		-1.06	
Short Term Provisions (Tax)	-	978.30	-	-2,180.17
		1,020.92		-2,298.06
Less: Direct Taxes Paid		-		-
<b>Net Cash Flow Operating activities (A)</b>		1,020.92		-2,298.06
<b>B.CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Sale of Fixed Assets	-		565.36	
Net Increase in Investments	-1,052.50		-332.73	
Long Term loans & advance (Assets)	-623.36		2,582.16	
<b>Net Cash Flow Investing activities (B)</b>		-1,675.86		2,814.79
<b>C.CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Long Term borrowings	-		-	
Interest Paid	-		-	
<b>Net Cash Flow From Financing activities ( C )</b>		-		-
<b>Net Increase in cash Equivalents (A)+(B)+( C )</b>		<b>-654.94</b>		<b>516.74</b>
Cash & Cash Equivalents (Opening Balance)	664.88		148.14	
Cash & Cash Equivalents (Closing Balance)	9.94		664.88	
<b>Net Increase/ (Decrease ) in Cash &amp; Cash Equivalents</b>		<b>-654.94</b>		<b>516.74</b>

For Gita Renewable Energy Limited



**R Natarajan**  
**Director**  
DIN : 00595027

Place: Chennai  
Date: 12.11.2021



## INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Chennai Ferrous Industries Limited ("the Company") for the Quarter ended September 30, 2021 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, Which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 12.11.2021

for **S.K GULECHA & ASSOCIATES**

Chartered Accountants  
F.R.No: 013340S



  
Sandeep Kumar Gulecha  
UDIN No: 21226263AAAAJD8564  
M. No: 226263