

Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001
Phone : 2210-7234
E-mail : siddheswari@hotmail.com
CIN : L17111WB1994PLC065519

14.08.2023

Listing Manager
Calcutta Stock Exchange Ltd
Lyons Range, Kolkata

The Asst General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

**Sub:- Un- Audited Financial Result for the Quarter Ended 30.06.2023
pursuant to SEBI (LODR) Regulations 2015.**

Further to our notice letter dt 07.08.2023, Please be advice that the Board of Directors of the Company in its meeting held today have taken on records the Un-Audited Financial Result for the Qtr. ended 14.08.2023.

We enclosed herewith a copy of Un-Audited Financial Result for the Qtr ended 30.06.2023 along with limited Review Report.

Thanking You
Yours Faithfully
For Siddheswari Garments Limited

Encls: As above.



R. K. BAJAJ & CO.

CHARTERED ACCOUNTANTS

Ph.: 2243 3084, Mob.: 98300 88877

40/5, Strand Road, Kolkata - 700 001

E-mail : ca.rameshbajaj@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (LODR) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Siddheswari Garments Limited
9, India Exchange Place. 3rd Floor
Kolkata-700 001.

We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter ended **30th June 2023**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (The "Listing Regulations").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, as amended, read with Rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For R K BAJAJ & CO
Chartered Accountants
Firm's Reg. No. 314140E

R K Bajaj
Proprietor
Membership No. 051715
UDIN: 23051715BGXLNP8052

Place: Kolkata

Dated: the 14th day of Aug., 2023



SIDDHESWARI GARMENTS LIMITED

Regd Address: 9, India Exchange Place, 3rd Floor
Kolkata-700 001

CIN :- L17111WB1994PLC065519

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023

(In lakhs)

Sr. No.	Particulars	3 Months ended 30.06.2023	Corresponding 3 Months ended 30.06.2022	Preceding 3 Months ended 31.03.2023#	Twelve Months ended 31.03.2023
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1.	Income				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	-	-	-	-
	Total Income	7.05	7.05	8.13	29.71
		7.05	7.05	8.13	29.71
2.	Expenses				
	(a) Cost of raw materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-
	(e) Employee benefits expense	2.44	2.47	2.47	10.52
	(f) Finance costs (net)	-	-	-	-
	(g) Depreciation and amortisation expenses	0.38	0.38	0.38	1.52
	(h) Other expenses	6.82	6.20	3.30	16.27
	Total Expenses	9.64	9.05	6.15	28.31
3.	Profit before exceptional items and tax (1-2)				
		(2.59)	(2.00)	1.98	1.40
4.	Exceptional items				(1.25)
5.	Profit before tax (3+4)				0.15
		(2.59)	(2.00)	1.98	0.15
6.	Tax expense:				
	(i) Current tax	-	-	0.61	0.76
	(ii) Deferred tax	-	-	(0.38)	(0.38)
	(ii) Tax for earlier years	-	-	-	-
	Total tax expense	-	-	0.23	0.38
7.	Net Profit for the period (5-6)				
		(2.59)	(2.00)	1.75	(0.23)
8.	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss	0.57	0.14	0.47	189.93
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Total Other Comprehensive Income	0.57	0.14	0.47	189.93
9.	Total Comprehensive Income for the period				
		(2.02)	(1.86)	2.22	189.70
10.	Paid-up Equity Share Capital (Face value per share ` 10	330.99	330.99	330.99	330.99
11.	Earnings per equity share (of ` 10 each) (not annualised)				
	(a) Basic	(0.08)	(0.06)	0.05	(0.01)
	(b) Diluted	(0.08)	(0.06)	0.05	(0.01)

#The figures for the Preceding 3 months ended 31.03.2023 and the balancing figures between the audited figures in respect of the full financial year ended 31.03.2023 and the year to date figures upto the third quarter of the respective financial years.



Notes:

- 1 The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August, 2023. The Limited Review for the quarter ended 30th June 2023 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 As the company has only one operating segment i.e., Trading Business. Hence segment reporting under Ind AS 108 is not required.
- 4 The Limited Review, as required under Regulation 33 of the SEBI (LODR) Regulations, 2015 has been completed and the related report does not have any impact on the above "Results and notes" for the Quarter ended 30th June, 2023 which needs to be explained.
- 5 Figures for the quarter ended 31 March, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

For and Behalf of Board of Directors

Sanjay Shal

Place :- Kolkata
Date :- 14.08.2023

