

Castrol India Limited
CIN L23200MH1979PLC021359
Technopolis Knowledge Park,
Mahakali Caves Road,
Chakala, Andheri (East),
Mumbai - 400 093.

Tel: (022) 6698 4100
Fax: (022) 6698 4101
<https://www.castrol.com/en in/india.html>
Customer Service Toll Free No. : 1800 222 100 / 1800 209 8100



30 August 2021

**To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.**

**National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai 400051**

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Sub: Intimation under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed details of related party transaction for the half year ended 30 June 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to take the enclosed information on record.

Yours faithfully,
For Castrol India Limited

CHANDANA DHAR Digitally signed by CHANDANA
DHAR
Date: 2021.08.30 14:55:27 +05'30'

**Chandana Dhar
Company Secretary and Compliance Officer**

Encl: As above

Castrol India Limited**Related party disclosures for half year ended 30 June 2021**

Related party disclosures as required under Ind AS - 24, "Related Party Disclosures", are given below:

A. Name of the related party and nature of relationship where control exist

a) Holding companies	Castrol Limited, U.K. (Holding Company of Castrol India Limited) Burmah Castrol PLC (Holding Company of Castrol Limited, U.K.) BP PLC (Holding Company of Burmah Castrol PLC), Ultimate Holding Company
----------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

B. Name of the related party and nature of relationship where transaction have taken place

a) Fellow subsidiaries (where transaction exists)	AsPac Lubricants (Malaysia) Sdn. Bhd. BP (China) Industrial Lubricants Limited BP Corporation North America Castrol Germany GmbH (formerly known as 'BP Europa SE') BP Exploration (Alpha) Limited BP France Lubes BP India Private Limited BP International Limited BP Japan K.K. BP Korea Limited BP Australia Pty Limited BP Lubricants USA Inc BP Marine Limited	BP Shipping Limited - OBC UK BP Singapore Pte Limited Castrol (Shenzhen) Company Limited Lubricants UK Limited Nordic Lubricants a/s BP products north america inc Castrol belgium bv
b) Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	Reliance BP Mobility Limited	
c) Post employment benefit funds	Castrol India Ltd. Employees' Provident Fund Castrol India Ltd. Staff Pension Fund Castrol India Ltd. Employees' Gratuity Fund	
d) Key management personnel (where transaction exists)	Sandeep Sangwan Deepesh Baxi	Managing Director Chief Financial Officer & Whole time Director (w.e.f 01.01.2021)
e) Non-executive Independent Directors *	R. Gopalakrishnan Uday Khanna Sangeeta Talwar Rakesh Makhija	
f) Non-executive non-Independent Directors *	Sashi Mukundan A. S. Ramchander Udayan Sen	

* Non-executive directors are disclosed as Key Management Personnel as per the requirement of Ind AS 24. However, they are not Key Management Personnel as per Companies Act, 2013.

B. Transactions with related parties

	Nature of Relationship	For the half year ended 30th Jun 2021 Rupees in Crores
<u>Purchase of materials / traded goods</u>		
Castrol Germany GmbH (formerly known as 'BP Europa SE')	Fellow subsidiary	10.93
Castrol Belgium bv	Fellow subsidiary	12.04
BP products north america inc	Fellow subsidiary	17.19
Others	Fellow subsidiaries	7.55
Total		47.71
<u>Sale of goods</u>		
Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	10.02
Castrol Belgium bv	Fellow subsidiary	0.10
Castrol (Shenzhen) Company Limited	Fellow subsidiary	0.64
Other	Fellow subsidiaries	0.02
Total		10.78
<u>Receiving of services</u>		
BP International Limited	Fellow subsidiary	3.22
Castrol Germany GmbH (formerly known as 'BP Europa SE')	Fellow subsidiary	0.47
Others	Fellow subsidiaries	0.15
Total		3.84
<u>Payment for IT Support Services</u>		
BP India Private Limited	Fellow subsidiary	0.37
Total		0.37
<u>Rendering of services & deputation of employees (Including reimbursement of expenses)</u>		
Castrol Limited, U.K	Holding company	1.21
BP Exploration (Alpha) Limited	Fellow subsidiary	0.74
BP International Limited	Fellow subsidiary	2.29
BP Singapore Pte Limited	Fellow subsidiary	0.77
BP India Private Limited	Fellow subsidiary	2.05
Others	Fellow subsidiaries	0.05
Total		7.11
<u>Contribution to funds</u>		
Castrol India Ltd. Employees' Provident Fund	Post employment benefit funds	4.19
Castrol India Ltd. Staff Pension Fund	Post employment benefit funds	1.46
Castrol India Ltd. Employees' Gratuity Fund	Post employment benefit funds	2.13
Total		7.78
<u>Disbursement from funds</u>		
Castrol India Ltd. Employees' Provident Fund	Post employment benefit funds	18.22
Castrol India Ltd. Staff Pension Fund	Post employment benefit funds	11.19
Castrol India Ltd. Employees' Gratuity Fund	Post employment benefit funds	8.38
Total		37.79
<u>Commission income</u>		
BP Marine Limited	Fellow subsidiary	2.26
Total		2.26
<u>Overriding Commission</u>		
Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	2.23
Total		2.23
<u>Dividend (On payment Basis)</u>		
Castrol Limited, U.K.	Holding company	151.33
Total		151.33
<u>Royalty expense</u>		
Castrol Limited, U.K.	Holding company	52.48
Total		52.48
<u>Share based payments *</u>		
BP PLC	Ultimate Holding Company	9.27
Total		9.27

* Expense to be borne by BP PLC

Castrol India Limited
 Related party disclosures for half year ended 30 June 2021

	Nature of Relationship	For the half year ended 30th Jun 2021 Rupees in Crores
Remuneration to executive directors * ##		
Sandeep Sangwan	Key management personnel	1.63
Deepesh Baxi	Key management personnel	0.90
	Total	2.53
Bifurcation of long term and short term benefits		
Short-term employee benefits		-
Post-employment gratuity and medical benefits		2.01
Share-based payment transactions		0.10
Total compensation paid to executive directors		0.42
		2.53
Commission and Director sitting fees to non-executive Independent directors #		
R Gopalakrishnan	Key management personnel	0.14
Rakesh Makhija	Key management personnel	0.13
Uday Khanna	Key management personnel	0.12
Sangeeta Talwar	Key management personnel	0.12
		0.51

*The remuneration to executive directors includes charge incurred by the ultimate holding company towards share value plan

Exclusive of provision for liability in respect of leave earned and gratuity, since this is based on actuarial valuation done on an overall basis for all employees, Performance bonus / incentive amount considered on payment basis.

Related party disclosures (Contd.) Balance as at period ended	Nature of Relationship	As at 30th Jun 2021 Rupees in Crores
Amounts payable		
BP International Limited	Holding company	3.08
Castrol Germany GmbH (formerly known as 'BP Europa SE')	Fellow subsidiary	11.02
Castrol Belgium bv	Fellow subsidiary	4.96
Castrol India Ltd. Employees' Provident Fund	Post employment benefit funds	1.74
Castrol India Ltd. Staff Pension Fund	Post employment benefit funds	0.25
Castrol India Ltd. Employees' Gratuity Fund	Post employment benefit funds	0.35
Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	0.79
Others	Fellow subsidiaries	5.86
Total		28.05
Amounts receivable		
Reliance BP Mobility Limited	Joint venture of BP Global Investment Limited, a subsidiary of Ultimate Holding Company	2.41
Castrol Limited, U.K.	Holding company	0.95
Castrol (shanghai) management co. ltd	Fellow subsidiary	0.70
BP International Limited	Fellow subsidiary	0.69
BP Marine Limited	Fellow subsidiary	0.91
Others	Fellow subsidiaries	0.90
		6.56
Share based payments - Other equity		
BP PLC	Ultimate Holding Company	32.68
Total		32.68

FOR CASTROL INDIA LIMITED



Deepsh Baxi
Chief Financial Officer and
Whole Time Director



Chandana Dhar
Company Secretary

Dated : 25th August 2021

Place : Mumbai

