

Ajmera Realty & Infra India Limited



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CIN NO. L27104 MH 1985 PLC035659

Ref: SEC/ARIL/BSE-NSE/2022-23

Date: October 7, 2022

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : AJMERA
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Dear Sir/Madam,

Sub: Operations Update for the Quarter Ended September 30, 2022

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

With reference to the above captioned subject and reference, please find enclosed a statement containing an update on the operations of the Company for the quarter ended September 30, 2022.

This is for your information and appropriate dissemination.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

**VINIT TANNA
COMPANY SECRETARY & COMPLIANCE OFFICER
A50504
Enc.: As above**



Ajmera Realty - Operational Update for Q2 FY23

The summary of our Operational performance for Q2 FY23, at a consolidated level is as under:

Key Highlights:

- H1 FY23 Sales Value at Rs. 566 Cr, up 181% YoY
- H1 FY23 Volume sold at 2,37,415 sq ft, up 106% YoY
- Q2 FY23 Sales Value at Rs. 166 Cr, up 82% YoY
- Q2 FY23 Volume sold at 79,976 sq.ft., up 49% YoY

Mumbai, 7th October 2022: Ajmera Realty & Infra India Ltd (BSE: 513349 & NSE: AJMERA), a leading real estate company with a pan India presence, announced its operational numbers for Q2 FY23.

ARIL clocks sales value of INR 166 Cr for Q2 FY23 with a collection growth stood strong at 44% of growth in H1 FY23

Ajmera Realty & Infra India Limited (ARIL) recorded sales value of INR 166 Cr in Q2 FY23, the quarter registered an exponential increase as compared to the Rs. 91 Cr in Q2 FY22. The carpet area sold by ARIL was 79,976 Sq.ft. in Q2 FY23 which was an incremental growth of 49% from 53,801 Sq. ft in Q2 FY22. The company is confident to maintain the sturdy growth in pre-sales driven by new launches as well as ready-to-move in inventory.

Performance Summary – Q2 FY23 & H1 FY23:

Particulars	Q2 FY23	Q2 FY22	YoY	Q1 FY23	QoQ	H1 FY23	H1 FY22	YoY
Carpet area sold (Sq. ft)	79,976	53,801	49%	1,57,438	(49%)	2,37,415	1,15,464	106%
Sales Value (INR Cr)	166	91	82%	400	(59%)	566	202	181%
Collection (INR Cr)	102	108	(6%)	210	(51%)	312	218	44%

Commenting on Q2 FY23 operational performance, **Mr. Dhaval Ajmera, Director, Ajmera Realty & Infra India Ltd** said “We are pleased to report that in the first half of FY23, our sales grew 181% by value to Rs. 566 Cr and collection increased by 44% to Rs. 312 Cr on YoY basis. Despite all the headwinds, we have continued to charter a growth trajectory with strong pre-sales and are uniquely positioned on account of strong cash-flows, quality land bank and a diversified pipeline of new projects. While we expect challenges due to rising mortgage rates in the future, the impact of this would be likely insignificant given the latent demand in real estate sector. As announced earlier we are geared up for new launches in the coming quarters as part of our overall strategy to grow and gain market share.”