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BSE Limited

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Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "*Zensar wins 2021 BIG Innovation Award for Technology*".

This is for your information and dissemination purpose

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**

Gaurav Tongia
Company Secretary

Encl. as above

Zensar wins 2021 BIG Innovation Award for Technology
Zensar's innovation hub, Zenlabs, recognized for its client-centric solutions

Pune, India, February 17, 2021: Zensar Technologies, a leading digital solutions and technology services company, announced that it has been named a winner in the 2021 [BIG Innovation Awards](#) for Technology. Its innovation hub, Zenlabs, has been recognized for its client-centric solution accelerators. This annual business award recognizes organizations, products, and people bringing new ideas to life in innovative ways.

Ajay S. Bhutoria, Chief Executive Officer and Managing Director, Zensar Technologies, said, "Winning this global recognition underscores our commitment to deliver innovative solutions to our clients. The global situation has led to a need for companies to think differently when it comes to future preparedness. This has been the objective of our innovation hub, Zenlabs."

"More than ever, the global society relies on innovation to help progress humanity and make our lives more productive, healthy and comfortable," **said Maria Jimenez, Chief Operating Officer of the Business Intelligence Group.** "We are thrilled to be honoring Zensar as they are one of the organizations leading this charge and helping humanity progress."

Prameela Kalive, Chief Operating Officer, Zensar, commented, "We are delighted to be honoured for our work in creating solutions that help our clients navigate through their business challenges with an outcome-led approach. Our team at Zenlabs co-creates solutions that are designed to help enterprises be future-ready today."

Zenlabs, which is the innovation research hub of Zensar, won this recognition for its work on building client-focused solutions across next-generation technologies like artificial intelligence (AI), distributed ledger technologies such as blockchain, Internet of Things (IoT), augmented (AR), and virtual reality (VR). The team at Zenlabs consists of PhDs, researchers, and scholars who work on applicative research, co-innovation, and accelerators to scale these technologies.

Zenlabs accelerators enable clients to co-create with the option to set up their own centers of excellence. Clients can concentrate on the functional problems they are trying to solve using these technologies and accelerate the implementation and discovery process.

The accelerators and solutions being developed are designed to generate the following key outcomes:

- Reduction in go-live time for customers
- Faster experimentation with co-innovation
- Enhanced cutting-edge solution development due to cross domain experience

[About Zensar \(www.zensar.com\)](http://www.zensar.com)

Zensar is a digital solutions and technology services company that partners with global organizations across industries to achieve digital transformation. With a strong track record of innovation, investment in digital solutions, and commitment to client success, Zensar's comprehensive range of services and solutions help clients achieve new thresholds of business performance through client satisfaction, excellence in delivery, and innovation.



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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4B. The group has diverse business interests in the areas of infrastructure, tires, pharmaceuticals, IT, and specialty industries.

For any queries please reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company’s offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company’s current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.

