

22nd August, 2023

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
NSE Symbol: PEL

Dear Sir/ Madam,

Sub: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Outcome of Committee Meeting

Public Issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each for an amount aggregating up to ₹ 3000 crores in one or more tranches

Pursuant to Regulations 30 and 51 of the Listing Regulations, we write to inform you that at the meeting of Administrative Committee of the Board of Directors ('Committee') held today, the Committee approved the public issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ('Debentures') of face value of ₹ 1,000 each for an amount aggregating up to ₹ 3,000 crores in one or more tranches, through public issue, subject to regulatory and statutory approvals, as applicable.

The meeting commenced at 5:00 p.m. and concluded at 5:30 p.m..

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary