

To
Bombay Stock Exchange Limited,
2nd Floor, PJ Towers,
Dalal Street, Mumbai – 400001

Date – 14.08.2023

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAcharya Aerial Innovations Limited (“the Company”) has entered into a Memorandum of Understanding (MoU) with **Mariano Marcos State University (MMSU)** which is one of the leading universities in Philippines with the mission of development of virtuous human capital and sustainable innovations in a knowledge-driven global economy.

The major purpose of the MoU is to provide drone pilot training and drone data processing training to the Local Government Units (LGU) of Philippines.

DroneAcharya Aerial Innovations through its partnership with Mariano Marcos State University (MMSU) shall establish its presence in Philippines as an enterprise drone solution provider and industrial training organization.

The MoU was entered into between DroneAcharya Aerial Innovations Limited and Mariano Marcos State University (MMSU) on Monday, 14th of August, 2023.

Mariano Marcos State University (MMSU) was established on January 6, 1978 by virtue of Presidential Decree No. 1279 issued by the then President Ferdinand E. Marcos. MMSU’s 300-hectare main campus is located in the heart of the City of Batac, a peaceful young city conducive for educational and rural development. MMSU’s mandate is to provide advanced instruction in the arts, agricultural and natural sciences, and technological and professional fields. MMSU offers 66 degree programs at the undergraduate and graduate levels. The university also has campuses in Laoag City, and in the towns of Currimao and Dingras.



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com



Corporate Address:

1st & 2nd Floor, Galore Tech
IT Park, LMD Square, Bavdhan,
Pune - 411021



Registered Address:

Cabin No. - 10, 5th Floor, IndiQube
Penta, New No. - 51, (Old No. 14)
Richmond Road, Bangalore - 560025



DRONEACHARYA®
AERIAL INNOVATIONS LIMITED

CIN: U29308KA2017PLC101287

We request you to kindly take note of the same.

Thanking you,
For DroneAcharya Aerial Innovations Limited



Mukula Jayant Joshi
Company Secretary & Compliance Officer



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