

Ref.: SEC& LEG/240

January 28, 2022  
Through online portal

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

Kind Atten.: Ms. Bharti Bhambwani, Corporate Relationship Manager

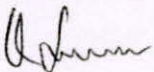
Dear Madam,

Sub: Press Release on Unaudited Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the financial results in respect of the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.

You are requested to take the same on your record.

Thanking You.  
For Kirloskar Pneumatic Company Limited



K Srinivasan  
Managing Director | DIN: 00088424

Encl.: As above

**Kirloskar Pneumatic Company Limited**

A Kirloskar Group Company

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CIN: L29120PN1974PLC110307

**PRESS RELEASE**

**KPCL announces 26% YOY growth in the third quarter sales of FY 22. With YTD growth of 53%, PBT jumps to Rs 41 crores, a growth of 108% over last year.**

**Board declares an interim dividend of Rs 1.60 per share ( 80 % ).**

**Pune, India – Jan 28th, 2022:** Kirloskar Pneumatic Company Ltd (KPCL) (BSE : 505283), a major player in Air, Refrigeration & Gas Compression business in India, announced today its financial results for the third quarter of financial year FY 2022 ended 31st Dec 2021.

Q3 is traditionally a truncated quarter with block closure for Diwali. This was further impacted by supply chain challenges for inputs from Europe and Asia – including Controllers, HMI's etc arising out of chip shortages and Covid impact on operations in this part of the world. Yet in all this, the company continued to deliver compressors and compression systems for all critical areas - Oxygen plants, CNG stations, Petro-chemical plants, Pharma companies, Cold storage etc. Several shipments were deferred on account of sites not being ready and this will be completed in Q4.

During the third quarter, the Company completed most of the orders for Oxygen compressors and also had most of them commissioned and ready for operations. Shipment and commissioning of CNG compressors was impacted due to non-readiness of the sites with the gas companies. Export shipments were also deferred to Q4 due to Omicron impact. The company, in the meanwhile has built up the plants for execution in Q4.

The Company inaugurated its new Process Gas Plant of 1,400 square meters at Saswad that could help in quicker execution of the large gas package orders.

The order bank as on 31st Dec 21 was over Rs 1,200 crores, 30% higher than at the beginning of the financial year clearly indicating continued strong demand.

**FY 22 - Q3 Financial Performance:**

- Operating revenue is at INR 227 Cr for Q3 FY22 vs INR 180 Cr for Q3 of FY 21 registering 26 % increase Y-o-Y
- Sales for 9 months of FY 22 grew by 53% to INR 623 cr vs INR 408 cr in FY 21
- EBITDA is at INR 70 Cr for 9 months of FY22 representing 11.3% vs INR 49 Cr ( 12% ) of FY 21
- PBT was posted at INR 40.9 Cr in 9 months of FY22 vs INR 19.7 cr in FY 21 representing growth of over 108%.
- PAT increased from INR 13.5 cr in 9 months of FY 21 to INR 30.5 cr in the current period.
- The Board of Directors have declared an interim dividend of 80% i.e. Rs. 1.60 per Equity Share of Rs. 2 each



## Kirloskar Pneumatic Company Ltd.

### About Kirloskar Pneumatic Company Ltd.

Founded in 1958, Kirloskar Pneumatic Company Ltd. ( KPCL ) has a wide range of offerings that include Air, Refrigeration and Gas compressors and systems, vapour absorption chillers and industrial gear boxes. It serves a range of sectors like steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defence, marine with major exposure to Oil & Gas industry. KPCL is a significant player in CNG business in India. It has established technology partnerships with leading global companies and research institutes. KPCL has received numerous awards for quality, innovation, merit, training programmes, HR and in-house communication excellence, among others.

For further Information Please Contact:

Kirloskar Pneumatic Co. Ltd.	Group Investor Relations
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### Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

