

REF:NS:SEC
14th March, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: **Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voluntary Liquidation of Mahindra Bangladesh Private Limited**

With reference to the captioned subject, we would like to inform you that Mahindra Bangladesh Private Limited ("MBPL"), which is a wholly owned subsidiary of Mahindra & Mahindra Limited ("M&M"), had convened the final extra ordinary general meeting of its shareholders on 14th March, 2023 and approved the final voluntary winding up of MBPL. Hence, MBPL has been liquidated and has ceased to be in existence with effect from 14th March, 2023.

Pursuant to the above, MBPL has ceased to be a Subsidiary of the Company with effect from 14th March, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter. Kindly acknowledge receipt.

You are requested to kindly note the same.

Yours faithfully,
For MAHINDRA AND MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl.: a/a

Annexure A

Cessation of subsidiary of the Company: Mahindra Bangladesh Private Limited

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|---------|---|--|
| a) | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year | <p>Mahindra Bangladesh Private Limited ("MBPL") had Nil Income from Operations of the Company as on 31st March, 2022. The Net Worth of MBPL, as on 31st March, 2022 was Taka 3,63,04,712 (INR 3,18,82,798) constituting 0.01% of the consolidated net worth of the Company.</p> <p>The shareholders of MBPL at their Meeting held on September 14, 2022, had passed a Resolution proposing winding up of MBPL and appointment of a Liquidator for completing the process of winding up. Thereafter, MBPL has not undertaken any business operations.</p> |
| b) | Date on which the agreement for sale has been entered into | <p>Not applicable.</p> <p>MBPL has been liquidated and ceased to be in existence pursuant to the resolution passed in the final extraordinary general meeting of shareholders of MSBPL held on 14th March, 2023.</p> |
| c) | The expected date of completion of sale/disposal | Not applicable |
| d) | Consideration received from such sale/disposal | Not applicable |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof | Not applicable |
| f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | Not applicable |
| g) | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale | Not applicable |