



Seshasayee Paper and Boards Limited

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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 503

2023.07.06

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code : SESHAPAPER

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : 502450

Dear Sir,

Sub: Credit Rating for Bank Facilities

In accordance with the Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited vide its letter dated July 05, 2023 has assigned the Credit Rating for the credit facilities availed by the Company from Bankers as under:

Facility	Amount (₹ Crores)	Rating	Rating Action
Long Term Bank Facilities	61.00	CRISIL AA- / Stable (Double A Minus / Stable)	Assigned
Short Term Bank Facilities	56.00	CRISIL A1 + (A One Plus)	Assigned

Long Term bank facilities, rated above, are the fund based working capital limits sanctioned by company's bankers. The Company does not have any Term Loan outstanding.

Short Term bank facilities, rated above, are the non-fund based working capital limits sanctioned by company's bankers.

The above ratings are same as the ratings assigned by CARE Rating Limited in April 2023. There is no change in the ratings assigned to company's Long Term & Short Term Bank Facilities.

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We request you to kindly take on record the above.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

S SRINIVAS

Senior Vice President & CFO