



JSW INFRASTRUCTURE LTD.

Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jsw.in
Email id: infra.secretarial@jsw.in

May 03, 2024

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Statement of deviation or variation for the quarter ended March 31, 2024

Ref: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith a statement indicating that there are no deviation(s) or variation(s) in the utilization of the proceeds of the Initial Public Offer ('IPO') of the Company during the quarter ended on March 31, 2024, as mentioned in the Prospectus dated September 27, 2023.

The above is for your information and record.

Thanking you,
Yours sincerely,
For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
Scrip code (India INX): 1100026



STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED IN IPO OF THE COMPANY

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	JSW Infrastructure Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	<ul style="list-style-type: none">• Anchor – September 22, 2023• Bid / offer opened from – September 25, 2023 to September 27, 2023• Allotment of Equity share – September 28, 2023• Listed on October 3, 2023
Amount Raised	Fresh Issue: Rs. 2,800.00 Crore
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable



Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Amount in crores)	Modified allocation if any	Funds Utilized (Amount in crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
Prepayment or repayment, in full or part, of all or a portion of certain outstanding borrowings through investment in our wholly owned Subsidiaries, JSW Dharamtar Port Private Limited and JSW Jaigarh Port Limited	NA	880.00 [^]	NIL	880.00	NIL	No Remark
Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Jaigarh Port Limited, for proposed expansion/upgradation works at Jaigarh Port as follows: (i) LPG Terminal Project (ii) Setting up an electric sub-station (iii) Purchase and installation of dredger	NA	865.75 59.40 103.88	NIL NIL NIL	32.00 - -	NIL NIL NIL	No Remark
Financing capital expenditure requirements through investment in our wholly owned Subsidiary, JSW Mangalore Container Terminal Private Limited, for proposed expansion at Mangalore Container Terminal	NA	151.05	NIL	-	NIL	No Remark
General corporate purposes.	NA	666.05	NIL	666.05	NIL	No Remark
		2,726.13		1,578.05		



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Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

^The Company has paid a principal repayment of Rs.890.28 crore towards borrowings of JSW Dharamtar Port Private Limited and JSW Jaigarh Port Limited, out of which company utilised Rs.880 crore from issue proceeds and balance from internal accruals as confirmed by the management.

For JSW Infrastructure Limited

Gazal Qureshi
Company secretary & Compliance Officer