

RVNL/SECY/STEX/2024

09.03.2024

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Scrip: RVNL</b>	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. <b>Scrip: 542649</b>
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**Sub: Letter of Acceptance (LoA) received from Madhya Pradesh Metro Rail Corporation Limited (MPMRCL)**

Dear Sir/Madam,

This is in continuation to our letter no. RVNL/SECY/STEX/2023 dated 11.12.2023. In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that M/s RVNL-URC JV has received Letter of Acceptance (LoA) from **Madhya Pradesh Metro Rail Corporation Limited (MPMRCL)** for “Part Design and Construction of Elevated Viaduct, Five (5) Elevated Metro Rail Stations (viz. Shaheed Bagh, Khajrana Chauraha, Bengali Chauraha, Patrakar Colony & Palasia Chauraha) and Ramp between Chainages 31+755 to 34+898.061 & 3+669.547 to 5+862 for Indore Metro Rail Project.”

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached at **Annexure A**

This is for your information and record please

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

(Kalpana Dubey)  
**Company Secretary & Compliance Officer**

**Annexure- A**

**Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:**

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Madhya Pradesh Metro Rail Corporation
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	Part Design and Construction of Elevated Viaduct, Five (5) Elevated Metro Rail Stations (viz. Shaheed Bagh, Khajrana Chauraha, Bengali Chauraha, Patrakar Colony & Palasia Chauraha) and Ramp between Chainages 31+755 to 34+898.061 & 3+669.547 to 5+862 for Indore Metro Rail Project
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	1092 days
g.	Broad consideration or size of the order(s)/contract(s);	<b>Rs. 543,00,00,000.00</b> (Rupees Five Hundred Forty-Three Crore Only) excl. GST <b>RVNL – 51%</b> <b>URC – 49%</b>
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

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Baldev Singh Jaryal  
General Manager  
Business Development  
Rail Vikas Nigam Limited  
(A Govt. of India Enterprises)  
New Delhi-110066