

CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 19th April, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Subject: Outcome of Board Meeting held on 19.04.2022.

Ref: Chothani Foods Limited (Scrip Code - 540681)

Dear Sir / Madam,

With reference to the captioned subject above & pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please note that Board of Directors of the Company in their meeting held today i.e. Tuesday, 19th April, 2022 inter-alia approved the followings:

- 1) Based on the recommendations of the Nomination and Remuneration Committee the Board has appointed Mr. RAVIPRAKASH NARAYAN VYAS (DIN: 07893486) as an Additional Non- Executive Independent Director of the Company for a period of 5 years commencing from 19th April, 2022 to 18th April, 2027, subject to approval of the shareholders. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015 are given as Annexure A.
- 2) Taking note of Resignation of Mr. Nikunj Vasantlal Chheda (DIN: 08033201) as an Independent Directors of the company. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015 are given as Annexure B.
- 3) Reconstitution of Audit Committee, Nomination Remuneration Committee and Stakeholders Relationship Committee as given as Annexure C.

The Board Meeting was commenced at 11.00 a.m. and concluded at 11.45 a.m.

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully

For CHOTHANI FOODS LIMITED

NChothani 

NEERAJ CHOTHANI
MANAGING DIRECTOR
(DIN: 06732169)

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Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Raviprakash Narayan Vyas (DIN: 07893486) as an Additional Director in an Independent director capacity subject to approval of shareholders.
2.	Date of appointment/ cessation (as applicable) Term of appointment	19 th April, 2022 Five years commencing from 19 th April, 2022 to 18 th April, 2027
3.	Brief Profile	<p>Mr. Raviprakash Narayan Vyas aged 29 years is a Commerce Graduate from Jai Hind College, Mumbai University. He is a member of Institute of Actuaries of India and Institute and Faculty of Actuaries, UK. He has successfully cleared 7 out of 15 levels of exams of both the Institute.</p> <p>Mr. Raviprakash Narayan Vyas is founder of S.MONK, School of Actuaries, visiting faculty at RA Podar College, Member of Board of Studies of HSNL University and Chief Executive Office of Omayo, a student housing brand owned by Address Financial and Technology Advisory Private Limited.</p> <p>He has served as an Independent Director in multiple organisations and contributed excellently in its capacities. With total experience of more than 8 years in diversified fields, he has garnered variety of leadership and management skills and completed various certifications all along.</p>
4.	Disclosure of Relationships between Directors (in case of appointment of Director)	Mr. Raviprakash Narayan Vyas is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Raviprakash Narayan Vyas is not debarred from holding the office of Director by virtue of any SEBI Order or any such other Authority.
6.	No. of Shares held in the Company	NIL



N.A. Chothani

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Annexure B

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise appointment	Resignation as Independent Director of the Company due to personal commitments and other pre-occupations.☐
2.	Date of appointment/ cessation (as applicable) Term of appointment	with effect from the close of business hours of 19 th April, 2022
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable

Names of the listed entities in which Mr. Nikunj Vasantlal Chheda holds Directorships, indicating the category of Directorship and Membership of Board Committees:

Sr. No.	Name of Listed Entity	Details
1.	Directorships indicating the category of Directorship	Chothani Foods Limited – Non - Executive Independent Director
2.	Chairmanship/Membership of Committees	Chothani Foods Limited – Audit Committee – Member Nomination Remuneration Committee –Member Stakeholder Relationship Committee - Member

Annexure C

1) Composition of Audit Committee:

Sr. No.	Name of the Member	Category	Status
1.	Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	Chairperson
2.	Mrs. Mansi Harsh Dave	Non-Executive Independent Director	Member
3.	Mr. Neeraj Ashok Chothani	CFO & Managing Director	Member

2) Composition of Nomination and Remuneration Committee:

Sr. No.	Name of the Member	Category	Status
1.	Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	Chairperson
2.	Mrs. Mansi Harsh Dave	Non-Executive Independent Director	Member
3.	Mr. Monil Ashok Chothani	Non-Executive Non-Independent Director	Member

3) Composition of Stakeholder Relationship Committee:

Sr. No.	Name of the Member	Category	Status
1.	Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	Chairperson
2.	Mrs. Mansi Harsh Dave	Non-Executive Independent Director	Member
3.	Mr. Neeraj Ashok Chothani	CFO & Managing Director	Member



N.A. Chothani