



May 26, 2021

To,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEHE

Dear Sir/Madam,

Sub: Press Release dated May 26, 2021 for Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated May 26, 2021, with respect to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2021.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

Head-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



May 26, 2021: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), together with its parent company (75% holding) i.e. Time Technoplast Limited, is the leading manufacturers of polymer based industrial packaging products like Drums and Jerry cans and caters to customers in industries like chemical & petrochemicals, specialty chemicals, plasticizers, pharmaceutical, FMCG, food products etc. The company today announced its **fourth quarter (Q4FY21) and full year (FY21) results for the period ended March 31, 2021.**

Table 1- Financial Performance (Consolidated)^

(In ₹ Mn)

S. No.	Particulars	Q4FY21	Q3FY21	Q4FY20	FY21	FY20
		Audited	Un-audited	Audited	Audited	Audited
1.	Total Income	538.70	480.93	504.71	1,705.44	2,163.03
2.	EBITDA	67.99	58.55	50.42	202.87	243.93
3.	EBITDA Margin	12.6%	12.2%	10.0%	11.9%	11.3%
4.	Net profit after tax	33.29	25.78	20.77	80.05	107.50
5.	Cash Profit	42.68	35.10	30.09	117.31	144.27

Note: The full year results ended March 31, 2021 are not comparable to the corresponding period of the previous year due to the Covid-19 impact.

Table 2- Quarter wise performance for FY21 (Consolidated)^

(In ₹ Mn)

S. No.	Particulars	Q1	Q2	Q3	Q4	Growth		
						% Q2 on Q1	% Q3 On Q2	% Q4 on Q3
1.	Total Income	252.26	433.54	480.93	538.70	71.9%	10.9%	12.0%
2.	EBITDA	27.42	48.92	58.55	67.99	78.4%	19.7%	16.1%
3.	EBITDA Margin	10.9%	11.3%	12.2%	12.6%	-	-	-
4.	Net profit after tax	2.98	18.01	25.78	33.29	504.4%	43.1%	29.1%
5.	Cash Profit	12.47	27.06	35.10	42.68	117.0%	29.7%	21.6%

^Consolidated financial results include results of its wholly owned subsidiary- Ecotech Green Lifecycle Limited, which is under process of amalgamation to optimize cost and infrastructure.

Management Commentary

“We are pleased to report healthy performance for the quarter ended March 31, 2021 despite challenging external environment. The company has posed improving performance quarter on quarter (Q-o-Q) during the year (*refer table-2 above*). We are confident of maintaining the growth momentum of over 20% in period ahead, backed by improving demand environment and our strong execution capabilities. The growth in the Chemicals industry including Specialty Chemicals and Pharmaceuticals has been driving the demand for packaging products around the world. We also expect growth opportunity to emerge for India given the shift of chemical manufacturing base from China to other Asian countries including India. This will also lead to increase in exports from India.

The company plans to set up new manufacturing unit in western region (Silvassa, UT) for manufacturing of small packaging products (50 ml to 10 lts) as Value Added Products to serve the existing customers in the segment of Pharma, FMCG, Food etc. The Phase 1 investment will be Rs. 80 million (approximately). The sale expected to start by October 2021”.

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology based polymer products mainly Plastic Drums/Jerry Canes and caters to customers in industries like chemical & petrochemicals, specialty chemicals, plasticizers, pharmaceutical, FMCG, food products etc.:

- Narrow Mouth Drums ranging from 210-250 Ltr capacity
- Narrow Mouth & Wide Mouth Carboys ranging from 25-120 Ltr capacity
- Open Top Drums- Bulk & Medium ranging from 35-235 Ltr capacity

For details please visit: www.tplplastech.in

About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.