

May 20, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: KPITTECH
Scrip Code: 542651

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*“the Listing Regulations”*)

The details pursuant to Schedule III under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed below.

Particulars	Details
Name of authority	Development Commissioner SEEPZ Special Economic Zone (“SEEPZ-SEZ”)
Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of Penalty of Rs. 50,000/- by the SEEPZ-SEZ
Date of receipt of communication from the authority	On May 15, 2024, the Company has received the show cause notice.
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company has received an Imposition of Penalty notice from the SEEPZ-SEZ. In the notice it is contended that though the Company is located in SEZ area, it rendered services in Domestic Tariff Area (DTA) in Indian Rupees (INR).</p> <p>The services provided in DTA were well within the same authorized operations as approved in the Letter of Approval (LOA) issued by the SEZ authority. Therefore, even though the Company provided services in DTA in INR, that does not render such services as not an approved activity. Further the DTA sales were during FY 2018-19 and FY 2019-20, which was discontinued since 2020 and there is no default in the subsequent period.</p> <p>Moreover, the Company is regular in following all the applicable compliances.</p>

	Therefore, this was not done with any mala-fide intention.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the Company's financials or operations due to the said notice. The Company has made the disclosure after evaluating contents of the said penalty notice.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **KPIT Technologies Limited**

Nida Deshpande
Company Secretary & Compliance Officer