

AWL/SEC/SE/2021-22

13th November, 2021

BSE LTD.

Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street,
Fort,
Mumbai - 400 023.

Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Company Scrip Code: ADORWELD

Dear Sir / Madam,

Sub: **Submission of copies of newspaper publication under Regulation 47 (1) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 47 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith copies of newspaper advertisements, regarding extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter & half-year ended 30th September, 2021, published by the Company in the following Newspapers:-

- Business Standard (English)
- Mumbai Sakal (Marathi)

We hereby request you to take this on your record and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**



VINAYAK M. BHIDE

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above



ADOR WELDING LIMITED

Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 - 16, Maharashtra, India.

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EXTRACT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter ended			Half year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31 March 2021
(Unaudited)						(Audited)	
1	Revenue from operations	15,951	12,788	9,578	28,739	15,064	44,728
2	Other income	134	159	56	293	317	731
3	Total income	16,085	12,947	9,634	29,032	15,381	45,459
4	Profit/(Loss) before exceptional items and tax	1,057	908	(878)	1,965	(903)	969
5	Exceptional items (net) gain / (loss) (Refer note 6)	715	-	-	715	-	(2,537)
6	Profit/(Loss) before tax	1,772	908	(878)	2,680	(903)	(1,568)
7	Net profit/(loss) after tax	1,464	675	(640)	2,139	(674)	(1,199)
8	Total comprehensive income/(loss) for the period (after tax)	1,386	675	(635)	2,061	(669)	(1,147)
9	Equity share capital	1,360	1,360	1,360	1,360	1,360	1,360
10	Other equity (excluding revaluation reserve Rs. Nil)	-	-	-	-	-	22,383
11	Earnings per share (EPS) (net of tax) (in Rs.)						
	Basic and diluted EPS (not annualised) (of Rs. 10/- each)	10.76	4.96	(4.71)	15.73	(4.96)	(8.82)

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter ended			Half year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31 March 2021
(Unaudited)						(Audited)	
1	Revenue from operations	15,951	12,788	9,595	28,739	15,086	44,768
2	Other income	137	161	57	298	321	738
3	Total income	16,088	12,949	9,652	29,037	15,407	45,507
4	Profit/(Loss) before exceptional items and tax	1,057	908	(859)	1,965	(881)	991
5	Exceptional items (net) gain / (loss) (Refer note 6)	715	-	-	715	-	(2,397)
6	Profit/(Loss) before tax	1,772	908	(859)	2,680	(881)	(1,406)
7	Net profit/(loss) after tax	1,464	675	(564)	2,139	(582)	(1,038)
8	Total comprehensive income/(loss) for the period (after tax)	1,386	675	(559)	2,061	(577)	(986)
9	Equity share capital	1,360	1,360	1,360	1,360	1,360	1,360
10	Other equity (excluding revaluation reserve Rs. Nil)	-	-	-	-	-	22,394
11	Earnings per share (EPS) (net of tax) (in Rs.)						
	Basic and diluted EPS (not annualised) (of Rs. 10/- each)	10.76	4.96	(4.15)	15.73	(4.28)	(7.63)

Notes:

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12 November 2021.
- The above financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- In the current quarter, Company operations are at normalcy and there is no impact of pandemic on the company's financials for the quarter and six months period ended 30 September 2021. The Management is continuously monitoring the current COVID-19 developments and possible effects that may result from the current pandemic on its financial conditions, liquidity, operations and actively working to minimise the impact of this unprecedented situation.
- During the previous year, the Company had entered into a Memorandum of Understanding (MOU) for the sale/transfer of its leasehold rights in Ahmednagar property admeasuring 66,108 square meters, on "as is where is basis", for a consideration of Rs. 1,462 lakhs, which was duly approved by the Board. The Company have received Rs. 950 lakhs as advance against the said transaction as on date. This transaction is likely to be completed by December 2021, as approval for the transfer is awaited from Maharashtra Industrial Development Corporation (MIDC), hence the same has been shown as 'Assets classified as held for sale'. Also, during this quarter ended 30 September 2021, the Company has entered into agreement / MOU for sale of 3 flats situated at Silvassa having WDV of Rs. 21 lakhs for a sale consideration of Rs. 69 lakhs, hence the same is classified from 'ownership premises' to 'Assets classified as held for sale'.
- Exceptional items for the Quarter ended 30 September 2021, represent profit from sale of Delhi (Nairaina) property of Rs. 715 lakhs.

Exceptional items for the year ended 31 March 2021 were as follows:-

(Rs. in lakhs)

Particulars	Standalone	Consolidated
Provision for diminution in the value of investment in its 100% subsidiary "Ador Welding Academy Private Limited"	140	-
Provision against doubtful receivables from various tax authority against the VAT/ CST assessment	848	848
Provision for doubtful debts and Bad debts written off	1,549	1,549
Total	2,537	2,397

- The Board, at its meeting held on 28 May 2021, has approved the Scheme of Amalgamation (merger by absorption) of Ador Welding Academy Private Limited ("Transferor Company") with Ador Welding Limited ("Transferee Company" or "the Company"). The Management has filed the scheme of amalgamation with the National Company Law Tribunal (NCLT). Statutory approval of Mumbai Bench of National Company Law Tribunal (NCLT) is pending, hence no adjustment has been made in the books of account of the Company and in the standalone financial results upto all periods ending 30 September 2021.
- The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter ended 30 September 2021 filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results for the quarter ended 30 September 2021 is available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com as well as on the Company website at www.adorwelding.com.

For ADOR WELDING LIMITED

A. T. MALKANI
MANAGING DIRECTOR

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For ADOR WELDING LIMITED

A. T. MALKANI

MANAGING DIRECTOR

Mumbai

भारत

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