



5th July, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Code: DEEPAKFERT

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the copy of intimation submitted by Performance Chemiserve Limited, material subsidiary of the Company to BSE Limited which is self-explanatory.

The above information will also be made available on the website of the Company at www.dfpc.com.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

**For Deepak Fertilisers
And Petrochemicals Corporation Limited**

**Gaurav Munoli
Company Secretary**

5th July 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Code: 974888

Dear Sir / Madam,

Subject: Intimation pursuant to the provisions of Regulation 51 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations 2015}

Performance Chemiserve Limited ("Issuer/ the Company") has issued 90,000 (ninety thousand) rated, listed, unsecured, redeemable non-convertible debentures of the face value of Rs. 1,00,000 (Rs. One Lakh) each for an aggregate amount of Rs. 900,00,00,000/- (Rs. Nine Hundred Crores) ("Debentures"), on a private placement basis on 6th June 2023, in accordance with a debenture trust deed executed on 5th June 2023 between the Issuer and Debenture Trustee ("Debenture Trust Deed").

Pursuant to the aforesaid Debenture Trust Deed:

- (i) the Issuer and Debenture Trustee have, entered into, *inter alia*, a Deed of Hypothecation dated 5th June 2023 ("Deed of Hypothecation"), whereby the Issuer has created a charge by way of hypothecation over the Hypothecated Assets (as defined in the Deed of Hypothecation) in favour of the Debenture Trustee (acting on behalf of and for the benefit of the Debenture Holders).

- (ii) The holding company of Issuer, Mahadhan AgriTech Limited (“Pledgor”), Issuer and Debenture Trustee have, entered into a Deed of Pledge dated 5th June 2023 (“Deed of Pledge”), whereby the Pledgor has agreed to create a charge by way of a pledge over the Pledged Shares {constituting 51% (Fifty one percent) of the total paid up equity share capital of the Issuer, on a fully diluted basis} in favour of the Debenture Trustee.
- (iii) Mahadhan Agritech Limited (“NDU Provider”), Issuer and Debenture Trustee have also entered into a Non-Disposal Undertaking dated 5th June 2023 (“Non-Disposal Undertaking / NDU”), whereby the NDU provider has agreed to not Transfer the NDU Assets (as defined in the Non-Disposal Undertaking) till the Final Settlement Date.

Certain provisions of the Deed of Hypothecation / Deed of Pledge / Non-Disposal Undertaking shall be effective from the date on which all the Effective Conditions (as defined in the Deed of Hypothecation / Deed of Pledge / Non-Disposal Undertaking) are completed to the satisfaction of the Debenture Trustee and consequently an Effectiveness Certificate (as defined in the Deed of Hypothecation / Deed of Pledge / Non-Disposal Undertaking) is issued by the Debenture Trustee. The Effective Conditions were required to be completed within 30 (thirty) days, i.e., on or before 5th July 2023. One of Effective Conditions is that the Issuer / Pledgor / NDU Provide shall obtain written consent / no dues certificate(s) from the Retired Lenders / Existing Lender and prior written consent/ acknowledgement/ intimation to Governmental Authorities/ relevant third parties, as applicable, and as may be required by the Issuer/Obligors, for the creation and perfection of Security Interest in terms of the Deed of Hypothecation / Deed of Pledge / Non-Disposal Undertaking.

While the Issuer, Pledgor and NDU Provider are continuously engaging with the relevant counterparties for issue of the written consent /no objection certificates/ acknowledgments/ no dues certificates, however, till date the same have not been received to the satisfaction of the Issuer / Debenture Trustee.

The Issuer, vide its letter dated 29th June 2023, has requested the Debenture Trustee for extension of timelines for the perfection of Security.

Accordingly, the Debenture Trustee has initiated the process of taking approval of Debenture holders for providing additional time to the Issuer / Pledgor / NDU Provider, for the perfection of Security.

We will update you from time to time on this matter.

This is for your information & record.

Thanking you,

Yours faithfully,

For Performance Chemiserve Limited



**PANKAJ
GUPTA** Digitally signed
by PANKAJ
GUPTA
Date: 2023.07.05
17:15:59 +05'30'

Pankaj Gupta

Company Secretary

M. No.: FCS-9219