





## **Patel Integrated Logistics Limited records 40.65% YoY growth in Total Income and 401.94% YoY growth in PAT**

**November 10<sup>th</sup>, 2022:** Patel Integrated Logistics Ltd, one of the leading logistics service providers in India, announced its financial results for the quarter and half year ended September 30, 2022, at the Board Meeting held on 10<sup>th</sup> November 2022.

### **H1-FY23 Financial Highlights:**

- Total Income increased by 40.65% to Rs. 152.77 crore.
- EBITDA increased by 173.40% to Rs. 5.50 crore.
- Profit after Tax increased by 401.94% to Rs. 2.36 crore.
- Earnings Per Share (EPS) increased by 316.67% to Rs. 0.65.

### **Q2/H1-FY23 Operational highlights:**

- Total volume increased by 35% YoY to 28,444 tones.
- Company successfully closed the first and final call money issue on 4<sup>th</sup> November, 2022.
- The proceeds of the above issue will be used to make the repayment of debt of the Company.
- Aviation sector is now quickly reaching the growth cycle of the pre-pandemic level paving an opportunity for growth in the overall business.
- Government is putting a lot of thrust in the aviation sector which in turn is boosting the air freight logistics industry as well.
- Number of airports will be increasing from 140 to 220 enabling to have its presence in more airports. Consequently, cargo space available will increase.
- New airline, Akasa Air starting its operation as well as Jet Airways is resuming its operations will augment business growth.
- Air India being privatized, creates a lot of synergy between Vistara, Air Asia and Air India giving an overall boost to the cargo sector.
- Additional passenger aircraft are increasing day by day giving additional belly capacity for air cargo.

### **About Patel Integrated Logistics Limited**

Incorporated in 1962, Patel Integrated Logistics Ltd. is a pioneer in multimodal logistics solutions in India. PATEL is a trusted name in the world of logistics. The company offers reliable services and strict adherence to delivery schedules that facilitate the movement of cargo worth INR 120 BN annually. Over a period, the Company served more than 75,000 satisfied customers, which include multinationals, public and private sector organizations, and small-scale industries as well as the trading community. The



company is a leading IATA-approved cargo agency offering transportation of high-density cargo by air and surface within India. It has more than 100 branches across the country and offers specialized services in both domestic and international logistics.

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