

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, VallabhBaug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

September 17, 2022

To,
BSE Limited
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai- 400 001.

Sub: Proceedings of Adjourned Annual General Meeting (in continuation of 35th Annual General Meeting).

Ref: BSE Scrip Code 519463

Madam / Sir,

With reference to the above and pursuant to the requirement specified under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the proceedings of the adjourned Annual General Meeting (in continuation of 35th Annual General Meeting) of the Members of the IB Infotech Enterprises Limited held on Saturday, 17th September, 2022 at 11.00 a.m. through Video Conferencing ("VC") / there Audio Visual Means ("OAVM")

Kindly take this on record.

Thanking you,

Yours Faithfully,
For IB Infotech Enterprises Limited

Jasmin Parekh
Director
DIN: 06507112

Encl: as above

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Summary of proceedings of the Adjourned Annual General Meeting (in continuation of 35th Annual General Meeting) of IB Infotech Enterprises Limited held on 17th September 2022.

The adjourned Annual General Meeting (in continuation of 35th Annual General Meeting) of IB Infotech Enterprises Limited was held on 17th September, 2022 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Mrs. Rita Singh, Whole Time Director of the Company, could not attend the meeting due to health issues, hence Mr. Jasmin Parekh, Director of the Company chaired the meeting.

7(seven) members logged in to the website of CDSL and attended the meeting through VC/OAVM.

At 11:00 a.m. the chairman ascertained the quorum however; adequate quorum was not present at the meeting hence the meeting was adjourned to 11:30 a.m. At 11.30 a.m. also the members present were not adequate to constitute the quorum. However, as per section 103 of the Companies Act, 2013 being an adjourned Annual General Meeting the members present was the quorum for the meeting hence, the meeting was called to order.

However, during the continuance of the meeting Seven (7) members were present by logging on the website of CDSL and attended the Annual General Meeting through video conferencing.

The Chairman informed the members that all the statutory registers and documents were kept open for inspection at the meeting.

With the consent of the members, the notice of Annual General Meeting was taken as read.

The Chairman then declared that since there were no qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company mentioned in the auditor's report as specified under

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Section 145 of the Companies Act, 2013, the same was not required to be read out at the Meeting and taken as read accordingly.

Mr. Jasmin Parekh read out the speech of Chairperson and apprised the shareholders on the workings of the Company. During the speech, he briefly deliberated on the performance of the Company as well on the business updates of key areas during the financial year 2021-22.

On the invitation of the Chairman, two (2) members sought clarifications on the Company's operations, accounts, performance etc. other than that no further queries were raised by the Shareholders of the Company.

The Chairman then placed the following agenda items for approval:

Ordinary Business:

1. To receive, consider, approve and adopt the audited Statement of Profit and Loss for the financial year ended March 31, 2022 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mrs. Rita Singh (DIN 01988709), who retires by rotation and being eligible offers her candidature for re-appointment.

Special Business:

3. Addition/Alteration of Object Clause of the Memorandum of Association of the Company.
4. Approval for entering into a contract with Pearl Liesure Private Limited.
5. Approval for entering into Related Party Transaction by the Company.

Thereafter the Saloni Sadalage, Company Secretary informed the members that pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all its shareholders for casting votes through electronic means.

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Further the shareholders who were present in person for meeting and who had not availed the remote e-voting facility, were requested to vote E-voting facility provided by CDSL during the Meeting.

The Board of Directors had appointed M/s. PRS Associates, Company Secretaries, as the scrutinizer for organizing poll process and ascertain its results.

The members were then informed that a Scrutinizer's consolidated report on total votes cast in favour and against would be submitted by the scrutinizer within two working days of the conclusion of 35th Annual General Meeting and the same would be declared by the Company by notifying to the BSE Ltd. and publishing it on the website of the Company at www.ibinfotech.net.in and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

The Meeting concluded with a vote of thanks to those present.

For IB Infotech Enterprises Limited

Jasmin Parekh

Director

DIN: 06507112