

SARASWATI COMMERCIAL (INDIA) LTD.

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Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: July 25, 2019

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref: BSE- Scrip code: 512020

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) of the company on receipt of approval from the Reserve Bank of India.

With reference to the above and further to our letter dated May 29, 2019, this is to inform you that the company has received approval from the Reserve Bank of India for appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) of the company on July 25, 2019 vide ref no. 134/13.19.283/2017-18 vide letter dated July 24, 2019.

His appointment as an additional director is effective from July 25, 2019 i.e. the date on which communication for approval of his appointment is received by the company from the Reserve Bank of India.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure A to this letter.

Further, pursuant to Circular LIST/COMP /14/2018-19 dated June 20, 2018 it is hereby affirmed that Mr. Sandeep Kejariwal (DIN: 00053755) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the same on your records and oblige.

Yours faithfully

For Saraswati Commercial (India) Limited

ANSanghavi



**Avani Sanghavi
Company Secretary & Compliance Officer**

Encl: a.a.

Annexure A:

Sr. No	Details of Event	Information of Event – Mr. Sandeep Kejariwal
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) Director of the company.
2	Date of appointment/cessation (as applicable) & term of appointment	July 25, 2019 Term of Appointment: Appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) Director of the company.
3	Brief profile (in case of appointment).	He has over 25 years of experience in the field of compliance, commercials, accounts related matter and dealing in capital markets.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Sandeep Kejariwal is not related to any Director on the Board of the Company.