



August 24, 2021

Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Maharashtra, India.

BSE SCRIP CODE: 504341

**Sub: Outcome of the Board Meeting:**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, August 24, 2021 *inter alia* considered the following matters –

- a. Approved formation of a Special Purpose Vehicle in the form of a Limited Liability Partnership in Joint Venture with GSE Renewables India Private Limited for installation of 1 MW of solar power plant. The said Project is expected to commence in the first week of September and the target of commissioning is December, 2021;
- b. Approved incorporation of a Company which shall be a subsidiary of Ravindra Energy Limited, to undertake construction of sugar warehouses with solar rooftops of upto 1MW each. The Company plans to set up ten such warehouses during the financial year 2021-22.
- c. Approved divestment of stake held by the Company in Yarganvi Solar Power Project LLP;
- d. Approved the sale of Manki Project Land situated in Manki village of Karwar District, held by the Company, to a related party at a price which shall not be less than the prevailing market price;
- e. Approved revised notice convening the 41<sup>st</sup> Annual General Meeting of the Company for the financial year ended March 31, 2021 and the Directors Report to the shareholders of the Company.

The meeting of the Board of Directors commenced at 12:30 pm and concluded at 1:05 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik  
Company Secretary & Compliance Officer

**Ravindra Energy Limited**

(Formerly Revindra Trading & Agencies Limited)

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