

CO:MBD:2021-22:SG 7

28<sup>th</sup> January, 2022

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip code - CENTRALBK	BSE Ltd. Corporate Relationship Deptt Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code - 532885
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Dear Sir/Madam,

**Sub :- Reviewed Financial Results for the Third Quarter & Nine Months ended 31<sup>st</sup> December 2021**

Please refer to our letter No. CO:MBD:2021-22:562 dated 21<sup>st</sup> January 2022 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Friday, 28<sup>th</sup> January 2022, *inter-alia* to consider and take on record financial results of the Bank for the Third Quarter & Nine Months ended 31<sup>st</sup> December 2021.

Further to above, pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith copy of the reviewed standalone and consolidated Financial Results of the Bank for the Third Quarter & Nine Months ended 31<sup>st</sup> December 2021 approved at the meeting of the Board of Directors of the Bank held today. The meeting of Board of Directors commenced at 11.00 am and concluded at 11.25 am

Further in compliance with Regulation 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we also attach herewith Asset Cover Certificate as on 31<sup>st</sup> December 2021.

Further, pursuant to the Regulation 23, we also attach herewith the half-yearly disclosure of Related Party Transactions on consolidated basis, drawn in accordance with the applicable accounting standards, for the period Third Quarter & Nine Months ended 31<sup>st</sup> December 2021.

We also enclose herewith NIL report under the statement of deviation(s) or variation(s) as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



ANAND KUMAR DAS  
DEPUTY GENERAL MANAGER/  
COMPANY SECRETARY



Unaudited (Reviewed) Standalone Financial Results for the Quarter and Nine Month ended December 31, 2021

Particulars		Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest earned (a) + (b) + (c) + (d)	6,05,683	5,78,329	5,78,261	17,31,870	17,85,221	22,73,023
	(a) Interest/discount on advances/bills	2,83,464	2,86,406	3,08,501	8,55,486	9,41,161	11,63,834
	(b) Income on investments	2,29,020	2,62,998	2,50,471	7,29,975	7,57,349	10,00,896
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	37,325	26,080	15,183	84,534	48,082	67,604
	(d) Others	55,874	2,845	4,106	61,875	38,629	40,689
2	Other Income	60,962	74,402	77,437	2,12,060	2,26,539	3,16,721
<b>A.</b>	<b>INCOME (1+2)</b>	<b>6,66,645</b>	<b>6,52,731</b>	<b>6,55,698</b>	<b>19,43,930</b>	<b>20,11,760</b>	<b>25,89,744</b>
3	Interest Expended	3,31,121	3,28,829	3,55,448	9,94,362	11,12,355	14,48,519
4	Operating Expenses (e) + (f)	2,13,214	1,81,383	1,80,974	5,66,925	5,05,154	6,78,222
	(e) Employees cost	1,46,958	1,12,959	1,19,859	3,73,686	3,24,319	4,14,131
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	66,256	68,424	61,115	1,93,239	1,80,835	2,64,091
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>5,44,335</b>	<b>5,10,212</b>	<b>5,36,422</b>	<b>15,61,287</b>	<b>16,17,509</b>	<b>21,26,741</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>1,22,310</b>	<b>1,42,519</b>	<b>1,19,276</b>	<b>3,82,643</b>	<b>3,94,251</b>	<b>4,63,003</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies.</b> (Of which provisions for Non-Performing Assets)	<b>87,893</b>	<b>1,07,244</b>	<b>74,374</b>	<b>2,50,792</b>	<b>2,82,330</b>	<b>5,95,364</b>
		38,045	1,11,242	56,504	1,56,823	1,91,729	5,17,589
<b>E.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>F.</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>34,417</b>	<b>35,275</b>	<b>44,902</b>	<b>1,31,851</b>	<b>1,11,921</b>	<b>(1,32,361)</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>6,525</b>	<b>10,273</b>	<b>28,361</b>	<b>58,399</b>	<b>65,758</b>	<b>(43,603)</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities</b>	<b>27,892</b>	<b>25,002</b>	<b>16,541</b>	<b>73,452</b>	<b>46,163</b>	<b>(88,758)</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>J.</b>	<b>Add:Share of Profit in Associates</b>	-	-	-	-	-	-
<b>K.</b>	<b>Less:Share of Minority Interest</b>	-	-	-	-	-	-
<b>L.</b>	<b>Net Profit / (Loss) for the period (H-I+J-K)</b>	<b>27,892</b>	<b>25,002</b>	<b>16,541</b>	<b>73,452</b>	<b>46,163</b>	<b>(88,758)</b>
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	5,87,556	8,68,094	5,87,556	5,87,556
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	12,03,725
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	93.08	93.08	89.78	93.08	89.78	89.78
(ii)	Capital Adequacy Ratio-Basel III (%)	15.87	15.38	12.39	15.87	12.39	14.81
	(a) CET 1 Ratio (%)	13.84	13.41	10.32	13.84	10.32	12.82
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-
(iii)	(a) Basic Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.32	0.29	0.28	0.85	0.79	(1.51)
	(b) Diluted Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.32	0.29	0.28	0.91	0.80	(1.53)
(iv)	(a) Amount of Gross Non-performing Assets	27,60,837	27,25,173	29,48,607	27,60,837	29,48,607	29,27,696
	(b) Amount of Net Non-Performing Assets	7,08,499	7,00,400	7,51,465	7,08,499	7,51,465	9,03,646
	(c) % of Gross Non-performing Assets	15.16	15.52	16.30	15.16	16.30	16.55
	(d) % of Net Non-Performing Assets	4.39	4.51	4.73	4.39	4.73	5.77
(v)	Return on Assets (Annualised) (%)	0.33	0.29	0.19	0.29	0.18	(0.26)
(vi)	Networth (excluding Revaluation Reserve)	23,47,806	23,18,566	19,21,177	23,47,806	19,21,177	22,70,290
(vii)	Debt Equity Ratio*	0.23	0.26	0.30	0.23	0.30	0.24
(viii)	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(ix)	Capital Redemption Reserve/Debenture Redemption Reserve	-	-	-	-	-	-
(x)	Total Debt to Total Assets*	1.45%	1.59%	1.60%	1.45%	1.60%	1.48%
(xi)	Operating Profit Margin	9.20%	10.44%	7.24%	8.78%	9.39%	5.65%
(xii)	Net Profit Margin	4.18%	3.83%	2.52%	3.78%	2.29%	(3.43%)

\* Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

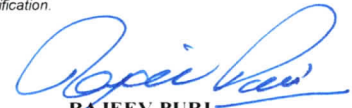
Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.



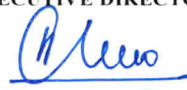
ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

ATTENDED THROUGH  
VIDEO CONFERENCE

VIVER WAH  
EXECUTIVE DIRECTOR



RAJEEV PURI  
EXECUTIVE DIRECTOR



M.V. RAO  
MANAGING DIRECTOR & CEO

Place : Mumbai  
Date : January 28, 2022



STANDALONE SEGMENT REPORT FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Reviewed 31.12.2021	Reviewed 30.09.2021	Reviewed 31.12.2020	Reviewed 31.12.2021	Reviewed 31.12.2020	Audited 31.03.2021
<b>A.</b>	<b>Segment Revenue</b>						
	1. Treasury Operations	2,80,512	3,25,157	3,12,204	9,07,598	9,56,737	12,60,119
	2. Retail Banking Operations	2,59,037	1,98,043	1,75,411	6,37,292	5,32,987	6,70,012
	3. Wholesale Banking Operations	1,27,096	1,29,531	1,68,083	3,99,040	5,22,036	6,59,613
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>6,66,645</b>	<b>6,52,731</b>	<b>6,55,698</b>	<b>19,43,930</b>	<b>20,11,760</b>	<b>25,89,744</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Income From Operations</b>	<b>6,66,645</b>	<b>6,52,731</b>	<b>6,55,698</b>	<b>19,43,930</b>	<b>20,11,760</b>	<b>25,89,744</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-)</b>						
	1. Treasury Operations	38,944	75,719	1,19,413	2,14,256	2,99,732	4,00,401
	2. Retail Banking Operations	13,532	31,307	(18,806)	19,968	(25,139)	(1,29,531)
	3. Wholesale Banking Operations	(11,729)	(65,361)	(49,530)	(83,261)	(1,49,703)	(3,82,559)
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	(6,330)	(6,390)	(6,175)	(19,112)	(12,969)	(20,672)
	<b>Total</b>	<b>34,417</b>	<b>35,275</b>	<b>44,902</b>	<b>1,31,851</b>	<b>1,11,921</b>	<b>(1,32,361)</b>
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable income/Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>34,417</b>	<b>35,275</b>	<b>44,902</b>	<b>1,31,851</b>	<b>1,11,921</b>	<b>(1,32,361)</b>
	Income Tax	6,525	10,273	28,361	58,399	65,758	(43,603)
	<b>Net Profit/(Loss)</b>	<b>27,892</b>	<b>25,002</b>	<b>16,541</b>	<b>73,452</b>	<b>46,163</b>	<b>(88,758)</b>
<b>C.</b>	<b>Segment Assets</b>						
	1. Treasury Operations	1,97,37,993	2,00,18,962	1,81,00,392	1,97,37,993	1,81,00,392	1,92,41,473
	2. Retail Banking Operations	1,02,60,709	92,39,728	84,71,838	1,02,60,709	84,71,838	80,10,283
	3. Wholesale Banking Operations	64,24,727	68,12,826	81,17,942	64,24,727	81,17,942	80,42,543
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Assets	15,96,929	15,98,961	14,77,732	15,96,929	14,77,732	16,27,200
	<b>Total</b>	<b>3,80,20,358</b>	<b>3,76,70,477</b>	<b>3,61,67,904</b>	<b>3,80,20,358</b>	<b>3,61,67,904</b>	<b>3,69,21,499</b>
<b>D.</b>	<b>Segment Liabilities</b>						
	1. Treasury Operations	1,93,82,035	1,99,23,432	1,86,41,550	1,93,82,035	1,86,41,550	1,97,84,744
	2. Retail Banking Operations	97,86,537	88,68,453	78,19,256	97,86,537	78,19,256	72,28,567
	3. Wholesale Banking Operations	61,27,825	65,39,070	74,92,621	61,27,825	74,92,621	72,57,679
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>3,52,96,397</b>	<b>3,53,30,955</b>	<b>3,39,53,427</b>	<b>3,52,96,397</b>	<b>3,39,53,427</b>	<b>3,42,70,990</b>
<b>E.</b>	<b>Capital Employed</b>						
	1. Treasury Operations	3,55,958	95,530	(5,41,158)	3,55,958	(5,41,158)	(5,43,271)
	2. Retail Banking Operations	4,74,172	3,71,275	6,52,582	4,74,172	6,52,582	7,81,716
	3. Wholesale Banking Operations	2,96,902	2,73,756	6,25,321	2,96,902	6,25,321	7,84,864
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	15,96,929	15,98,961	14,77,732	15,96,929	14,77,732	16,27,200
	<b>Total</b>	<b>27,23,961</b>	<b>23,39,522</b>	<b>22,14,477</b>	<b>27,23,961</b>	<b>22,14,477</b>	<b>26,50,509</b>

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.



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M.V. RAO  
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Place: Mumbai

Date: January 28, 2022

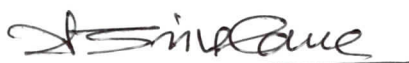


Unaudited (Reviewed) Consolidated Financial Results for the Quarter and Nine Month ended December 31, 2021

		(₹ in Lakh)					
Particulars	Consolidated						
	Quarter Ended			Nine Month Ended		Year Ended	
	31.12.2021 Reviewed	30.09.2021 Reviewed	31.12.2020 Reviewed	31.12.2021 Reviewed	31.12.2020 Reviewed	31.03.2021 Audited	
1 Interest earned (a) + (b) + (c) + (d)	6,08,270	5,80,786	5,80,888	17,39,213	17,92,961	22,82,953	
(a) Interest/discount on advances/bills	2,85,964	2,88,790	3,11,215	8,62,590	9,48,721	11,73,270	
(b) Income on investments	2,29,106	2,63,071	2,50,383	7,30,212	7,57,527	10,01,388	
(c) Interest on balances with Reserve Bank of India and other inter bank funds	37,325	26,080	15,183	84,534	48,082	67,605	
(d) Others	55,875	2,845	4,107	61,877	38,631	40,690	
2 Other Income	61,107	74,400	77,543	2,12,264	2,26,723	3,16,231	
<b>A. INCOME (1+2)</b>	<b>6,69,377</b>	<b>6,55,186</b>	<b>6,58,431</b>	<b>19,51,477</b>	<b>20,19,684</b>	<b>25,99,184</b>	
3 Interest Expended	3,32,411	3,30,002	3,57,054	9,98,027	11,16,966	14,54,296	
4 Operating Expenses (e) + (f)	2,13,692	1,81,817	1,81,448	5,68,239	5,06,382	6,79,861	
(e) Employees cost	1,47,238	1,13,208	1,20,108	3,74,452	3,24,993	4,15,023	
(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	66,454	68,609	61,340	1,93,787	1,81,389	2,64,838	
<b>B. TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>5,46,103</b>	<b>5,11,819</b>	<b>5,38,502</b>	<b>15,66,266</b>	<b>16,23,348</b>	<b>21,34,157</b>	
<b>C. OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>1,23,274</b>	<b>1,43,367</b>	<b>1,19,929</b>	<b>3,85,211</b>	<b>3,96,336</b>	<b>4,65,027</b>	
<b>D. Provisions (other than tax) and Contingencies.</b> (Of which provisions for Non-Performing Assets)	<b>87,937</b>	<b>1,07,453</b>	<b>74,506</b>	<b>2,51,597</b>	<b>2,82,815</b>	<b>5,95,928</b>	
	38,149	1,11,455	56,647	1,57,701	2,07,530	5,19,744	
<b>E. Exceptional Items</b>	-	-	-	-	-	-	
<b>F. Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>35,337</b>	<b>35,914</b>	<b>45,423</b>	<b>1,33,614</b>	<b>1,13,521</b>	<b>(1,30,901)</b>	
<b>G. Tax Expenses</b>	<b>6,727</b>	<b>10,506</b>	<b>28,158</b>	<b>58,881</b>	<b>65,905</b>	<b>(43,052)</b>	
<b>H. Net Profit / (Loss) from Ordinary Activities</b>	<b>28,610</b>	<b>25,408</b>	<b>17,265</b>	<b>74,733</b>	<b>47,616</b>	<b>(87,849)</b>	
<b>I. Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-	
<b>J Add:Share of Profit in Associates</b>	<b>(116)</b>	<b>(5,142)</b>	<b>(345)</b>	<b>(896)</b>	<b>(2,891)</b>	<b>(11,640)</b>	
<b>K Less:Share of Minority Interest</b>	<b>246</b>	<b>188</b>	<b>321</b>	<b>484</b>	<b>561</b>	<b>522</b>	
<b>L Net Profit / (Loss) for the period (H-I+J-K)</b>	<b>28,248</b>	<b>20,078</b>	<b>16,599</b>	<b>73,353</b>	<b>44,164</b>	<b>(1,00,011)</b>	
5 Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	5,87,556	8,68,094	5,87,556	5,87,556	
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						12,02,900	
7 Analytical Ratios							
(i) Percentage of shares held by Government of India	93.08	93.08	89.78	93.08	89.78	89.78	
(ii) Capital Adequacy Ratio-Basel III (%)							
(a) CET 1 Ratio (%)							
(b) Additional Tier 1 Ratio (%)							
(iii) (a) Basic Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.33	0.23	0.28	0.84	0.75	(1.70)	
(b) Diluted Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.33	0.23	0.28	0.91	0.77	(1.73)	
(iv) (a) Amount of Gross Non-performing Assets	27,66,749	27,31,179	29,53,019	27,66,749	29,53,019	29,33,897	
(b) Amount of Net Non-Performing Assets	7,11,453	7,03,586	7,53,571	7,11,453	7,53,571	9,07,218	
(c) % of Gross Non-performing Assets	15.10%	15.46%	16.22%	15.10%	16.22%	16.48%	
(d) % of Net Non-Performing Assets	4.37%	4.50%	4.71%	4.37%	4.71%	5.75%	
(v) Return on Assets (Annualised) (%)	0.33%	0.24%	0.19%	0.28%	0.17%	(0.29%)	
(vi) Networth (excluding Revaluation Reserve and Goodwill)	23,46,982	23,17,385	19,29,984	23,46,982	19,29,984	22,69,567	
(vii) Debt Equity Ratio*	0.24	0.26	0.31	0.24	0.31	0.25	
(viii) Total Debt to Total Assets	1.49%	1.65%	1.67%	1.49%	1.67%	1.56%	
(ix) Operating Profit Margin	10.22%	11.87%	7.30%	9.94%	9.46%	6.52%	
(x) Net Profit Margin	4.22%	3.06%	2.52%	3.76%	2.72%	(3.85%)	

\* Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification



**ALOK SRIVASTAVA**  
EXECUTIVE DIRECTOR

**ATTENDED THROUGH VIDEO CONFERENCE**

**VIVEK WAHI**  
EXECUTIVE DIRECTOR



**RAJEEV PURI**  
EXECUTIVE DIRECTOR



**M.V. RAO**  
MANAGING DIRECTOR & CEO

Place : Mumbai  
Date : January 28, 2022



**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021**

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
<b>A.</b>	<b>Segment Revenue</b>						
	1. Treasury Operations	2,80,512	3,25,157	3,12,204	9,07,598	9,56,737	12,60,119
	2. Retail Banking Operations	2,61,735	2,00,454	1,78,102	6,44,747	5,40,797	6,79,299
	3. Wholesale Banking Operations	1,27,098	1,29,530	1,68,083	3,99,041	5,22,036	6,59,613
	4. Other Banking Operations	32	45	42	91	114	153
	5. Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>6,69,377</b>	<b>6,55,186</b>	<b>6,58,431</b>	<b>19,51,477</b>	<b>20,19,684</b>	<b>25,99,184</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Income From Operations</b>	<b>6,69,377</b>	<b>6,55,186</b>	<b>6,58,431</b>	<b>19,51,477</b>	<b>20,19,684</b>	<b>25,99,184</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-)</b>						
	1. Treasury Operations	38,944	75,719	1,19,413	2,14,256	2,99,732	4,00,401
	2. Retail Banking Operations	14,099	32,237	(17,966)	21,735	(22,983)	(1,27,551)
	3. Wholesale Banking Operations	(11,729)	(65,361)	(49,530)	(83,261)	(1,49,703)	(3,82,559)
	4. Other Banking Operations	(102)	115	3	(4)	6	3
	5. Unallocated	(5,875)	(6,796)	(6,497)	(19,112)	(13,531)	(21,195)
	<b>Total</b>	<b>35,337</b>	<b>35,914</b>	<b>45,423</b>	<b>1,33,614</b>	<b>1,13,521</b>	<b>(1,30,901)</b>
	Other Un-allocable income/Expenditure net off	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>35,337</b>	<b>35,914</b>	<b>45,423</b>	<b>1,33,614</b>	<b>1,13,521</b>	<b>(1,30,901)</b>
	Income Tax	6,727	10,506	28,158	58,881	65,905	(43,052)
	<b>Net Profit/(Loss)</b>	<b>28,610</b>	<b>25,408</b>	<b>17,265</b>	<b>74,733</b>	<b>47,616</b>	<b>(87,849)</b>
	Add:- Share of Earnings in Associates	(116)	(5,142)	(345)	(896)	(2,891)	(11,640)
	Less:- Minority Interest	246	188	321	484	561	522
	<b>Consolidated Profit/(Loss) after Minority Interest</b>	<b>28,248</b>	<b>20,078</b>	<b>16,599</b>	<b>73,353</b>	<b>44,164</b>	<b>(1,00,011)</b>
<b>C.</b>	<b>Segment Assets</b>						
	1. Treasury Operations	1,97,37,993	2,00,18,962	1,81,00,392	1,97,37,993	1,81,00,392	1,92,41,473
	2. Retail Banking Operations	1,03,40,124	93,18,280	85,59,632	1,03,40,124	85,59,632	80,86,129
	3. Wholesale Banking Operations	64,24,727	68,12,826	81,17,942	64,24,727	81,17,942	80,42,543
	4. Other Banking Operations	481	197	616	481	616	631
	5. Unallocated Assets	15,99,495	15,99,850	14,78,974	15,99,495	14,78,974	16,26,672
	<b>Total</b>	<b>3,81,02,820</b>	<b>3,77,50,115</b>	<b>3,62,57,556</b>	<b>3,81,02,820</b>	<b>3,62,57,556</b>	<b>3,69,97,448</b>
<b>D.</b>	<b>Segment Liabilities</b>						
	1. Treasury Operations	1,93,82,035	1,99,23,432	1,86,41,550	1,93,82,035	1,86,41,550	1,97,84,744
	2. Retail Banking Operations	98,69,198	88,01,264	78,99,532	98,69,198	78,99,532	73,04,686
	3. Wholesale Banking Operations	61,27,825	65,39,070	74,92,622	61,27,825	74,92,622	72,57,679
	4. Other Banking Operations	726	647	670	726	670	655
	5. Unallocated Liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>3,53,79,784</b>	<b>3,52,64,413</b>	<b>3,40,34,374</b>	<b>3,53,79,784</b>	<b>3,40,34,374</b>	<b>3,43,47,764</b>
<b>E.</b>	<b>Capital Employed</b>						
	1. Treasury Operations	3,55,958	95,530	(5,41,158)	3,55,958	(5,41,158)	(5,43,271)
	2. Retail Banking Operations	4,70,926	5,17,016	6,60,100	4,70,926	6,60,100	7,81,443
	3. Wholesale Banking Operations	2,96,902	2,73,756	6,25,320	2,96,902	6,25,320	7,84,864
	4. Other Banking Operations	(246)	(450)	(54)	(246)	(54)	(24)
	5. Unallocated	15,99,496	15,99,850	14,78,974	15,99,496	14,78,974	16,26,672
	<b>Total</b>	<b>27,23,036</b>	<b>24,85,702</b>	<b>22,23,182</b>	<b>27,23,036</b>	<b>22,23,182</b>	<b>26,49,684</b>

1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

3) Figures have been regrouped wherever considered necessary to conform to current year classification.

ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

**ATTENDED THROUGH VIDEO CONFERENCE**  
VIVEK WAH  
EXECUTIVE DIRECTOR

RAJEEV PURI  
EXECUTIVE DIRECTOR

M.V. RAO  
MANAGING DIRECTOR & CEO

Place: Mumbai

Date: January 28, 2022



(₹ in Lakh)						
STATEMENT OF ASSETS AND LIABILITIES						
PARTICULARS	STANDALONE			CONSOLIDATED		
	As at	As at	As at	As at	As at	As at
	31-Dec-21 Reviewed	31-Dec-20 Reviewed	31-Mar-21 Audited	31-Dec-21 Reviewed	31-Dec-20 Reviewed	31-Mar-21 Audited
<b>CAPITAL &amp; LIABILITIES</b>						
Capital	8,68,094	587556	587556	8,68,094	587556	587556
Share application Money pending allotment	-	0	480000	-	-	480000
Reserves and Surplus	18,55,867	1626921	1582953	18,54,942	1635626	1582128
Minorities Interest	-	-	-	5,538	5093	5054
Deposits	3,37,68,770	32387253	32997295	3,38,10,193	32427160	33032831
Borrowings	5,50,088	578711	546864	5,69,137	607245	575967
Other Liabilities and Provisions	9,77,539	987464	726831	9,94,916	994876	733912
<b>TOTAL</b>	<b>3,80,20,358</b>	<b>3,61,67,905</b>	<b>3,69,21,499</b>	<b>3,81,02,820</b>	<b>3,62,57,556</b>	<b>3,69,97,448</b>
<b>ASSETS</b>						
Cash and Balances with Reserve Bank of India	38,81,688	2750033	3218784	38,81,688	2750033	3218810
Balances with Banks and Money at Call and Short Notice	13,54,123	236682	676347	13,54,355	237086	676566
Investments	1,40,14,865	14605204	14858243	1,40,11,920	14603128	14851801
Advances	1,61,51,439	15877646	15657865	1,62,32,922	15965618	15738908
Fixed Assets	4,98,597	424641	513242	4,98,633	424692	513290
Other Assets	21,19,646	2273699	1997018	21,22,413	2276110	1997184
Goodwill on Consolidation	-	-	-	889	889	889
<b>TOTAL</b>	<b>3,80,20,358</b>	<b>3,61,67,905</b>	<b>3,69,21,499</b>	<b>3,81,02,820</b>	<b>3,62,57,556</b>	<b>3,69,97,448</b>

**NOTES TO ACCOUNTS FORMING PART OF REVIEWED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2021.**

- The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at their respective meetings held on 28<sup>th</sup> January 2022. The results have been subjected to Limited Review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- The Consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/ loss in the three Associates as per details given below:
  - Subsidiaries
    - Cent Bank Home Finance Limited.
    - CentBank Financial Services Limited.
  - Associates
    - Regional Rural Bank.
      - Uttar Bihar Gramin Bank, Muzzafarpur.
      - Uttarbanga Kshetriya Gramin Bank, Cooch Behar.
    - Indo-Zambia Bank, Zambia.
- The Standalone/ Consolidated Financial Results for the period ended 31<sup>st</sup> December 2021 have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS-25) on "Interim Financial Reporting" issued by The Institute of Chartered Accountants of India. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – "Consolidated Financial Statements" and Accounting Standard 23 – "Accounting for Investments in Associates in Consolidated Financial Statements", issued by The Institute of Chartered Accountants of

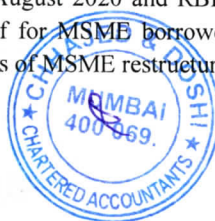


India and the guidelines issued by the Reserve Bank of India.

4. There has been no change in the accounting policies followed during the Quarter and Nine Months ended 31<sup>st</sup> December 2021 as compared to those followed in the preceding Financial Year ended 31<sup>st</sup> March 2021, except as otherwise stated.
5. The Consolidated Financial Results of the Group for the Quarter and Nine Months ended 31<sup>st</sup> December 2021 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB].
6. Provision for Contingencies, Employee Benefits, Direct tax (after adjustment of deferred tax) and for other items/ assets are made on estimated basis for the Quarter and Nine Months ended 31<sup>st</sup> December 2021 and subject to adjustments, if any, at the year end.
7. Section 115BAA in the Income Tax Act 1961("Act") provides a non- reversible option to domestic companies to pay corporate tax at a reduced rate effective from 1<sup>st</sup> April 2019 subject to certain conditions. The Parent Bank has assessed the applicability of the Act and opted to continue the existing tax rate (i.e.34.944%) for the Quarter and Nine Months ended 31<sup>st</sup> December 2021/ FY ending March 2022.
8. Keeping in view the significant provisioning requirements, tax review has been carried out based on Bank management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of ₹ 696169 lakh is recognized as at 31<sup>st</sup> December 2021 (₹ 700222 lakh as at 31<sup>st</sup> December 2020).
9. Status of Investors' Complaints for the Quarter ended 31<sup>st</sup> December 2021.

Sr. No.	Particulars	No. of Complaints
1.	No. of Complaints pending at the beginning of the quarter ended 31 <sup>st</sup> December 2021	NIL
2.	No. of Complaints received during the quarter	01
3.	No. of Complaints disposed of during the quarter	01
4.	No. of Complaints unresolved at the end of the quarter	NIL

10. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1<sup>st</sup> July 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated 31<sup>st</sup> March 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These disclosures are available on the Parent Bank's website www.centralbankofindia.co.in along with publication of financial results. The disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.
11. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated 1st January 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated 11<sup>th</sup> February 2020, RBI/2020-21/17 DOR.No. BP.BC/4/21.04.048/2020-21 dated 6<sup>th</sup> August 2020 and RBI/2020-21/32 DOR.STR.REC.12/21.04.048/2021-22 dated 5<sup>th</sup> May 2021 on "Relief for MSME borrowers either exempted or registered under Goods and Services Tax (GST)", the details of MSME restructured accounts as on 31<sup>st</sup> December 2021 are as under:



No. of Accounts	Amount (₹ in Lakh)
30855	286511.10

\*The Bank has maintained additional provision on standard restructured accounts at 5% & 10% whichever applicable.

12. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated 15<sup>th</sup> January 2014 and holds a provision of ₹ 81 lakhs as on 31<sup>st</sup> December 2021.
13. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank's operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.
14. Disclosure regarding accounts restructured under Resolution Framework 2.0 for the Nine Months ended 31<sup>st</sup> December 2021:

Sl No.	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process during Nine months ended 31 <sup>st</sup> December 2021.	37265	5948	14585
(B)	Number of accounts where resolution plan has been implemented under this window	37265	5948	14585
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (₹ in lakh)	227513	23471	215322
(D)	Of (C), aggregate amount of debt that was converted into other securities	NIL	NIL	NIL
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	NIL	NIL	NIL
(F)	Increase in provisions on account of the implementation of the resolution plan (₹ in lakh)	22614	2274	20893

15. RBI circular DBR.No.BP.BC.B3/21.04.48/2014-15, dated 1<sup>st</sup> April 2015 and DBR.No'BP.BC.92/21.04.048/2015-16 dated 18<sup>th</sup> April 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. During the quarter ended 31<sup>st</sup> December 2021, the Bank has reported 169 frauds cases (Borrowal Frauds: 5, Non Borrowal Frauds: 164). The total amount involved in these frauds was ₹4259.53 Lakh (Borrowal Frauds: ₹ 3821.61 lakh, Non Borrowal frauds: ₹ 337.92 lakh) in respect of which the bank holds 100% provision.
16. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18, dated 23<sup>rd</sup> June 2017 and 28<sup>th</sup> August 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision (including FITL of ₹ 12790 lakh) of ₹ 646249 lakh (i.e. 100 % of total outstanding) as on 31<sup>st</sup> December 2021.





17. RBI vide their circular no. RBI/ 2018-19/ 203 DBR. No. BP. BC. 45/21.04.048/2018-19 dated 7<sup>th</sup> June 2019 on Prudential Framework for Resolution of Stressed Asset issued guidelines for implementation of Resolution Plan, also containing requirements of additional provision as per Para 17 of this RBI circular. The outstanding in such cases as on 31<sup>st</sup> December 2021 is ₹ 154714 lakh and in compliance of the above RBI circular, the Bank has made additional provision of ₹ 36952 lakh during the quarter ended 31<sup>st</sup> December 2021 and hold total provision of ₹ 95021 lakh as on 31<sup>st</sup> December 2021.
18. As per RBI circular DBR.No.BP.BC.45/21.04.048/2018-19 dated 7<sup>th</sup> June 2019, the Bank has implemented Resolution Plans for its 3 borrowers having exposure of ₹ 204125 lakh as on 31<sup>st</sup> December 2021.
19. Details of loan transferred/ acquired during the nine months period ended 31<sup>st</sup> December 2021 under the RBI Master Direction on Transfer of Loan Exposures dated 24<sup>th</sup> September 2021 are given below:

I. Details of Non-Performing Assets transferred are given below:

Particulars	₹-in lakh		
	To ARC	To Permitted Transferees	To Other Transferees
No of Accounts	1	NIL	NIL
Aggregate principal outstanding of loans transferred	4191	NIL	NIL
Weighted average residual tenor of the loans transferred	34 Months	NIL	NIL
Net book value of the loans transferred (at the time of transfer)	0	NIL	NIL
Aggregate consideration	1321	NIL	NIL
Additional consideration realized in respect of accounts transferred in earlier years.	30261	NIL	NIL

II. Bank has not transferred any Special Mentioned Account (SMA) or loan not in default.

III. Details of loans not in default acquired through assignment are given below:

Particulars	₹-in lakh
Aggregate amount of loans acquired	49925
Weighted average residual maturity ( In months)	21
Weighted average holding period by originator ( in months)	03
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	100%

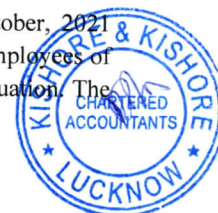
The loans acquired are not rated as these are to non-corporate borrowers.

IV. Bank has not acquired any stressed loan.

V. Bank has sold PSLC of ₹ 15000 crore and earned commission of ₹ 209.09 crore.

20. The Provisioning Coverage Ratio (PCR) as at 31<sup>st</sup> December 2021 of the Bank is 85.77 %. (84.19 % as at 31<sup>st</sup> December 2020).

21. As per RBI Circular RBI/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated 4<sup>th</sup> October, 2021 regarding additional estimated financial impact towards enhancement in Family Pension of Employees of Banks, there was an additional financial impact of approx. ₹ 19200 lakh, pending actuarial valuation. The



Bank has provided ₹ 2000 lakhs during the quarter ended 30<sup>th</sup> September 2021 and the balance expenditure of ₹ 17200 lakh has been debited to Profit and Loss account during the quarter ended 31<sup>st</sup> December 2021.

22. Notes on Segment Reporting:

A. As per the guidelines of the RBI on compliance with the Accounting Standards, the parent Bank has adopted "Treasury Operations", "Wholesale", "Retail" and other Banking Operations", as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.

B. Segment revenue represents revenue from external customer.

C. Capital employed for each segment has been allocated proportionate to assets of the respective segment.

D. Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible.

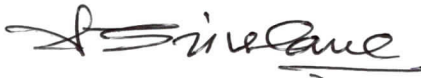
23. Penalties of ₹. 10.08 lakh has been imposed on the Bank by Reserve Bank of India and other regulators during the Quarter ended 31<sup>st</sup> December 2021.

24. Pursuant to Reserve Bank of India Risk Assessment Report (RAR) for the year ended 31<sup>st</sup> March 2021, all cases of divergence in assets classification and shortfall in provision, reported therein, have been considered and accounted for in the financials for the quarter ended 31<sup>st</sup> December 2021.

25. The figures for the quarter ended 31<sup>st</sup> December 2021 are the balancing figures between reviewed figures for the nine months ended 31<sup>st</sup> December 2021 and the reviewed figures for the half year ended 30<sup>th</sup> September 2021.

26. Pursuant to the Master Direction on Financial Statements-Presentation and Disclosures issued by Reserve Bank of India on 30<sup>th</sup> August, 2021, reclassification/ regrouping of figures was carried out in Quarter ended 30<sup>th</sup> September 2021, with changes in earlier period also. However, pursuant to subsequent clarification dated 15<sup>th</sup> November 2021, the parent Bank has restored the said reclassification/regrouping of figures for the previous quarter, wherever necessary, to conform to the current period classification.

27. Figures of the previous period have been regrouped/ reclassified/rearranged wherever consider necessary to confirm the current period classification.



ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

ATTENDED THROUGH  
VIDEO CONFERENCE

VIVEK WAHI

EXECUTIVE DIRECTOR



RAJEEV PURI

EXECUTIVE DIRECTOR

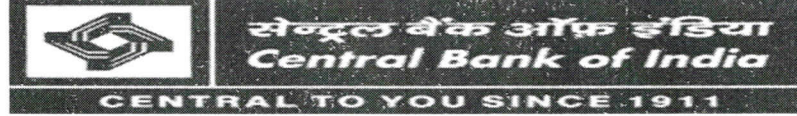


M. V. RAO

MANAGING DIRECTOR & CEO



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Azadi Ka  
Amrit Mahotsav



CENTRAL OFFICE

**DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION**

We hereby declare that Auditors' Report on Standalone and Consolidated Bank's Financial for the quarter and nine months ended December 31, 2021 contain unmodified opinion.

**(MUKUL N. DANDIGE)**  
**GENERAL MANAGER & CFO**

**(M.V. RAO)**  
**MANAGING DIRECTOR & CEO**

Place: Mumbai

Date: January 28, 2022

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors  
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the Quarter and Nine Months ended December 31, 2021 and to the best of our knowledge and belief:
  - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the Quarter and Nine Months ended December 31, 2021, which is fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
  - I. Significant changes in internal control over financial reporting during the Quarter and Nine Months ended December 31, 2021
  - II. There is no significant changes in accounting policies during the Quarter and Nine Months ended December 31, 2021 and the same have been disclosed in the notes to the financial statement and,
  - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.



**(MUKUL N. DANDIGE)**  
**GENERAL MANAGER & CFO**



**(M. V. RAO)**  
**MANAGING DIRECTOR & CEO**

Place: Mumbai  
Date: January 28, 2022

<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, <b>KOLKATA 700071</b>	<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), <b>Mumbai - 400063</b>
<b>ASKA &amp; CO</b> (Formerly known as, AMBEKAR SHELAR KARVE & AMBARDEKAR) Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, <b>Dombivli (East) 421201</b>	<b>KISHORE &amp; KISHORE</b> Chartered Accountants, C-7, Sector-E (New), Aliganj, <b>Lucknow-226024</b>

**Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the Quarter and nine months ended December31, 2021 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**The Board of Directors**  
**Central Bank of India**  
**Mumbai**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Central Bank of India (the "Bank") for the Quarter and nine months ended December31,2021 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures related to Pillar 3 as at December 31, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed in the Bank's website and in respect of which a link has been provided in the aforesaid financial results and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. The Statement incorporates the relevant returns of Top 20 branches, Treasury and Other Central Office Departments reviewed by us and un-reviewed returns of 4078 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the Concurrent Auditors of 430 branches specifically appointed for this purpose. These review reports cover 51.69% of the advances portfolio of the Bank, excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 79.22% of the Non- Performing Assets of the Bank as on December 31, 2021. Apart from these review reports, in the conduct of our review at Head Office, we have also relied upon various information and returns received from the un-reviewed branches of the Bank and generated through centralized data base at Bank's Head Office.
4. Based on our review conducted as above and subject to limitations as mentioned in Para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

#### 5. Emphasis of Matter

We draw attention to the following notes:

- a. **Note no. 8** of the statement regarding Deferred Tax, on the basis of tax review made by Bank's management with respect to possible tax benefits arising out of the timing differences, the Net Deferred Tax Assets of ₹ 696169 lakh recognized as on December 31, 2021 (₹ 700222 lakh as on December 31, 2020).
- b. **Note no. 13** of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Bank is continuously monitoring the economic conditions and any impact on the Bank's operations and financial results is uncertain as on the date of approval of these financials results.



Our conclusion is not modified in respect of these matters.

**For S. JAYKISHAN**  
Chartered Accountants  
F.R.NO.309005E

*Nemai*

**CA NEMAI GORAI**  
PARTNER  
M. No.- 057892  
UDIN: 22057892AAA *AAW813*



**For CHHAJED & DOSHI**  
Chartered Accountants  
F.R.NO.101794W

*Kiran K. Daftary*

**CA KIRAN K. DAFTARY**  
PARTNER  
M. No. - 010279  
UDIN: 22010279AAA *AAEG547*



**For ASKA & CO**  
Chartered Accountants  
F.R.NO.122063W

*Vijay Shelar*

**CA VIJAY SHELAR**  
PARTNER  
M. No.- 101504  
UDIN: 22101504AAA *AA02352*



**For KISHORE & KISHORE**  
Chartered Accountants  
F.R. No. -000291N

*P.R. Karanth*

**CA P.R. KARANTH**  
PARTNER  
M. No.- 018808  
UDIN: 22018808AAA *AA01283*



**Place: Mumbai**  
**Date: January 28, 2022**

<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, <b>KOLKATA 700071</b>	<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), <b>Mumbai - 400063</b>
<b>ASKA &amp; CO</b> (Formerly known as, AMBEKAR SHELAR KARVE & AMBARDEKAR) Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, <b>Dombivli (East) 421201</b>	<b>KISHORE &amp; KISHORE</b> Chartered Accountants, C-7, Sector-E (New), Aliganj, <b>Lucknow-226024</b>

**Limited Review Report on Unaudited Consolidated Financial Results of Central Bank of India for the Quarter and Nine Months ended December 31, 2021 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**The Board of Directors**  
**Central Bank of India**  
**Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Central Bank of India (“the Parent” or” the Bank”) and its subsidiaries (collectively referred to as “the Group”) and its share of the net profit/(loss) after tax of its associates for the Quarter and Nine Months ended December 31, 2021(“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except the disclosures relating to Pillar 3 as at December 31, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement and have not been reviewed by us. This statement is the responsibility of the Bank’s Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. The Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“AS 25”) issued by the Institute of Chartered Accountants of India , the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information”





Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Bank’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Limited.
- ii) CentBank Financial Services Limited.

II. Associates

1. Regional Rural Banks

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
- ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar

2. Indo-Zambia Bank Limited, Zambia

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 as at December 31, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.

6. We did not review the interim financial information of 430 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs 92, 36,562 lakh as at December 31, 2021, and total revenues of Rs 2,04,744 lakh for the nine months ended December 31, 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in



respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs 1, 24,514 lakhs as at December 31, 2021 and total revenues of Rs 9,327 lakhs and total net profit after tax of Rs 1,431 lakhs for the Nine months ended December 31, 2021, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the interim financial results which have not been reviewed of 4078 branches, included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs 2,60,65,561 lakh as at December 31, 2021, and total revenues of Rs 6,53,158 lakh for the nine months ended December 31, 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The unaudited consolidated financial results includes the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflects total net loss of Rs 896 Lakhs (parents share) for Nine months ended December 31, 2021 as considered in the unaudited consolidated financial result . According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

## 8. Emphasis of Matter

- a. **Note no. 8** of the statement regarding Deferred Tax, on the basis of tax review made by Bank's management with respect to possible tax benefits arising out of the timing differences, the Net Deferred Tax Assets of ₹ 696169 lakh recognized as on December 31, 2021 (₹ 700222 Lakhs as on December 31, 2020).
- b. **Note no. 13** of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The Bank is continuously monitoring the economic conditions and any impact on the Bank's operations and financial results is uncertain as on the date of approval of these financials results.



Our conclusion is not modified in respect of these matters.

**For S. JAYKISHAN**  
Chartered Accountants  
F.R.NO.309005E



**CA NEMAI GORAI**  
PARTNER  
M. No.- 057892  
UDIN: 22057892AAAAAM1200



**For CHHAJED & DOSHI**  
Chartered Accountants  
F.R.NO.101794W



**CA KIRAN K. DAFTARY**  
PARTNER  
M. No. - 010279  
UDIN: 22010279AAA AAF2073



**For ASKA & CO**  
Chartered Accountants  
F.R.NO.122063W



**CA VIJAY SHELAR**  
PARTNER  
M. No.- 101504  
UDIN: 22101504AAA AAP5211



**For KISHORE & KISHORE**  
Chartered Accountants  
F.R. No. -000291N





**CA P.R. KARANTH**  
PARTNER  
M. No.- 018808  
UDIN: 22018808AAA AAD2936



**Place: Mumbai**  
**Date: January 28, 2022**

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Central Bank of India					
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended	December 31, 2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	<b>No</b>					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NIL						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 Anand Kumar Das Deputy General Manager/ Company Secretary						

**Disclosure of Related Party Transactions of the Bank for 9 months ended on 31<sup>st</sup> December 2021**

**1. List of Related Parties:**

**(a) Key Managerial Personal-**

i)	Shri M V Rao	Managing Director & CEO
ii)	Shri Alok Srivastava	Executive Director
iii)	Shri Vivek Wahi	Executive Director
iv)	Shri Rajeev Puri	Executive Director

**(b) Subsidiaries-**

i)	Cent Bank Home Finance Ltd
ii)	Cent Bank Financial Services Ltd.

**(c) Associates-**

<b>I)</b>	<b>Regional Rural Banks</b>
i)	Uttar Bihar Gramin Bank, Muzaffarpur (Bihar)
ii)	Uttarbanga Kshetriya Gramin Bank, Cooch Behar (West Bengal)
<b>II)</b>	Indo-Zambia bank Ltd., Zambia

**2. Transactions with Related Parties:**

Remuneration paid to Key Managerial Persons

Name	Designation	Key Management Personnel (Rs. In Lakhs)			
		9 months ended on		FY ended on	
		31.12.2021	31.12.2020	31.03.2021	31.03.2020
Shri M V Rao (w.e.f. 01.03.2021)	Managing Director & CEO	23.36	0.00	2.40	0.00
Shri Pallav Mohapatra (upto 28.02.2021)	Managing Director & CEO	0.00	22.72	94.44	31.77
Shri B.S. Shekhawat (upto 08.10.2020)	Executive Director	0.00	129.58	129.57	28.30
Shri Alok Srivastava	Executive Director	21.33	19.17	26.55	26.14
Shri Vivek Wahi (w.e.f. 10.03.2021)	Executive Director	20.10	0.00	1.47	0.00
Shri Rajeev Puri (w.e.f. 10.03.2021)	Executive Director	21.04	0.00	1.47	0.00
Shri P.R. Murthy (upto 16.02.2020)	Executive Director	0.00	0.00	0.00	82.88
<b>Total</b>		<b>85.83</b>	<b>171.47</b>	<b>255.90</b>	<b>169.09</b>

Keeping in line with Para 9 of the AS-18-“ Related Party Disclosure” issued by ICAI, the transactions with Subsidiaries and Associates Enterprises have not been disclosed which exempts the State Controlled Enterprises from making any disclosures pertaining to transactions with other related State Controlled Enterprises.

Further, transactions in the nature of Banker –Customer relationship including those with KMP and relatives of KMP have not been disclosed in terms of Para 5 of AS-18.



**To**  
**Managing Director & Chief Executive Officer**  
**Central Bank of India,**  
**Central Office,**  
**Mumbai -400021**

**CERTIFICATE WITH REFERENCE TO ASSET COVER IN RESPECT OF LISTED DEBT SECURITIES FOR THE QUARTER & NINE MONTHS ENDED 31.12.2021**

We have been requested by Central Bank of India (the Bank) vide its appointment letter No.CO: F&A:2021-22:998 dated 07<sup>th</sup> Oct, 2021 to verify and certify, as a part of statutory audit of the Bank, compliance with respect to Asset Cover in respect of listed debt securities as per regulation 52 (4) and 54 (2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12<sup>th</sup> November,2020. This certificate is required for the onward submission to Securities and Exchange Board of India (SEBI).

**Management's Responsibilities**

The responsibility for compliance with regard to instructions contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published on 2<sup>nd</sup> September, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12<sup>th</sup> November, 2020 is that of the management of the Bank. The Bank's responsibility is to put in place controls and suitable triggers to ensure that above regulations are adhered to.

**Auditor's Responsibility**

Our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Asset Cover in respect of listed debt securities as per regulation 52 (4) and 54 (2) read with regulation 56(1)(d) of SEBI (LODR) Regulation, 2015, as to the accuracy in the computation of Asset Coverage Ratio in respect of listed debt securities.

We conducted our independent review in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



## AUDIT PROCEDURES PERFORMED:

- a. Verification of terms / covenants of the issue of the listed debt securities.
- b. Verification / tracing of relevant figures from Unaudited Financial Statements of Accounts.
- c. Verification of SEBI Circular regarding Asset Coverage Ratio.
- d. Verification of Books of Accounts for the quarter & nine months ended 31.12.2021.
- e. Verification of arithmetical accuracy of calculation of;
  - i. Total Net assets available for unsecured lenders
  - ii. Total unsecured borrowings
  - iii. Asset Coverage Ratio.

## OPINION

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) **The Central Bank of India has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:**

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (₹ in crore)
INE483A09260	Private Placement	Unsecured	1000.00
INE483A09278	Private Placement	Unsecured	500.00
INE483A09286	Private Placement	Unsecured	500.00
INE483A08023	Private Placement	Unsecured	500.00
INE483A08031	Private Placement	Unsecured	500.00
INE483A09252	Private Placement	Unsecured	139.10
<b>TOTAL</b>			<b>3139.10</b>

- b) **Asset Cover for listed debt securities:**

- i. The financial information as on 31.12.2021 has been extracted from the books of accounts for the quarter & nine months ended 31.12.2021 and other relevant records of the Central Bank of India;



- ii. The total assets of the Central Bank of India provide coverage of 4.69 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

**Table - II**

SN	Particulars		Amount (Rs in Crores)
i.	Net assets of the Central Bank of India available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu /exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities(-) interest accrued/payable on unsecured borrowings)	A	25778.80
ii.	Total Borrowings (unsecured)	B	5500.88
	Term loan		0.00
	Non-convertible Debt Securities		3139.10
	CC/ OD Limits		0.00
	Other Borrowings		2361.78
	IND - AS adjustment for effective Interest rate on unsecured borrowings		0.00
iii.	Assets Coverage Ratio ( in %) (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	469.00

**c) Compliance of all the covenants / terms of the issue in respect of listed debt securities**

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that the such covenants / terms of the issue have been complied by the Bank.

The Asset Cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No.BP.BC.4./21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended from time to time, and the terms of issue.





**Restriction on use**

This certificate has been issued at the request of the Bank. It should not be used by any other person or for any other purpose except to regulators, without our consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

**For KISHORE & KISHORE**

Chartered Accountants

F.R. No. -000291N



**CA P.R. KARANTH**

PARTNER

M. No.- 018808

UDIN: 22018808 AAAAAB3605



Place: Mumbai

Date: 28.01.2022