



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

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We run on

SAP HANA

Ref: SIL/SEC/2021-22

Date: 18th October, 2021

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> Scrp Code: 5251</p>	<p>The Manager, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrp Code: 514234</p>
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Dear Sir/Madam,

Sub: Submission of copy of Financial Results published in the Newspapers.

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of Financial Results for the quarter/half-year ended 30th September, 2021 published in Business Standard (English) and in Rajasthan Patrika (Hindi).

Hope you will find the same in order and take the same on record.

Thanking you.

For Sangam (India) Limited

(A.K. Jain)

Company Secretary

FCS – 7842



Wanted, a panel to settle tax disputes



TRUTH BE TOLD

HARSH ROONGTA

My friend Keval had a strange experience recently. He had filed a case against another party in court, which granted an interim stay order asking the other party not to take any prejudicial action till it gave a decision after a detailed hearing. This interim order had come around two years ago. The court has still not held a detailed hearing yet.

Now comes the strange part. The opposing party has been following up with Keval to find out the case's status and whether further hearing has taken place. It appears clueless about what its own lawyers are pleading in the court. It has even asked Keval for a copy of his petition.

The case is a writ petition filed by Keval in the Bombay High Court against the Income-Tax (I-T) Department. The Department has no ability to get these details from its high-priced lawyers. It, therefore, uses its statutory powers to force an update from taxpayers.

Whenever the Department loses a case, its officers mindlessly recommend filing appeals in higher judicial forums. The officials don't have to bear the cost of litigation. Besides, they will be long gone or retired by the time the appeal comes up for hearing and is inevitably lost. Such mindless appeals impose a heavy cost.

Fortunately, the I-T Department has recently specified that appeals can be filed in higher forums only if the disputed amount is above a limit. This has eliminated some petty tax litigation.

In addition, the "Vivaad se Vishwas Tak" (VSVT) scheme has reportedly

helped settle around 30 per cent of all tax disputes. VSVT allowed the taxpayer to pay the disputed tax amount without interest. In all likelihood, VSVT cases involved disputes which the government was likely to win, hence taxpayers availed of the scheme and paid up.

The disputes that are left are those the government is unlikely to win. The government should constitute a panel to examine the balance 70 per cent tax disputes, especially those where the tax department has lost in the lower forums and appealed in higher ones. The panel could even recommend increasing the disputed tax limits so that cases falling below those limits could be withdrawn. It could also list out those types of disputes which it can examine and then recommend a unanimous withdrawal if it is convinced the Department is unlikely to win.

Cases involving double taxation are a good example. (Disclosure: I have a personal interest in such a case). A cooperative housing society, of which I am a member, has gone in for redevelopment.

The government should constitute a panel to examine disputes, especially those where the Department has lost in the lower forums and appealed in a higher one

The I-T Department has taxed both the Society and the members on the hardship compensation paid by the developer to the members. The result: The Department has neither been able to tax the Society (since it did not receive the amount) nor the members (since the Department has already taxed the Society for it, so it cannot double-tax the members on the same amount). In both cases, the Department has lost at lower levels and appealed in higher forums. If it were to withdraw its case against the Society, its chances of winning its appeal against the members would improve.

In many such cases, a "settlement" panel would be able to work out a way and thereby reduce India's mountain of tax disputes. Truth be told, this will reduce the Department's litigation cost and improve the ease of doing business. The Department can then hire better tax lawyers and focus on winning the "winnable" cases.

The writer heads Fee-Only Investment Advisors LLP, a Sebi-registered investment advisor

Discounts shouldn't be prime criterion in home purchase

Give priority to more crucial considerations, such as the right location, builder, and project

SANJAY KUMAR SINGH

Developers have announced a slew of deals and discounts this festive season. Banks and housing finance companies (HFCs) have sweetened the deal further by offering special rates on home loans. Amid this all-round marketing hype, it is easy for the customer to lose sight of his priorities and allow deals and discounts to govern his purchase decision.

Experts say this is a good time to buy a house for self-use. "Prices have bottomed out in most cities. Interest rates are also at a decadal low. And you have developers rolling out attractive deals and offers," says Anuj Puri, chairman, ANAROCK Group.

Fix your budget

First, estimate how much you can afford to spend on a house. Don't let your budget be determined by the down payment you can afford and the maximum loan amount you are eligible for. "You have other financial goals as well, like retirement planning, children's education, etc. Don't buy a house that is so expensive that you are left with insufficient funds for your other goals," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors.

Factor in all the other costs that inevitably arise, such as stamp duty and registration, brokerage, interior work, etc.



MINIMUM HOME LOAN RATE TODAY IS 6.45%

Lender	Interest rate (%)	
	Loan amount ₹30-75 lakh	Loan amount above ₹75 lakh
HSBC Bank	6.45-7.10	6.45-7.10
Bank of Baroda	6.50-8.00	6.50-8.25
Kotak Mahindra Bank	6.50-7.25	6.50-7.25
Punjab National Bank	6.60-7.90	6.60-8.00
Punjab & Sind Bank	6.65-7.60	6.65-7.60
LICHousing	6.66-8.05	6.66-8.05
ICICI Bank	6.70-7.55	6.70-7.55
State Bank of India	6.70-7.75	6.70-7.75
HDFC Ltd	6.70-8.60	6.70-8.70
Bajaj Finserv	6.70-12.00	6.70-12.00
Tata Capital	>=6.70	>=6.70

Rates as on October 14, 2021 Source: Paisabazaar.com

Buyers often settle on the longest possible loan tenure when deciding their budget. "A longer tenure will push your interest cost up and make the purchase more expensive," says Dhawan. Also, maintain a cushion in case interest rates rise over the next two-three years.

Drawing a lesson from the job losses during the pandemic, make a provision for that eventuality, too. "Double-income and single-income families must have savings equal to six and 12 months'

EMIs respectively," says Dhawan. Beware that child-bearing can change your family's status from double- to single-income.

Zero in on the right micro-market

Next, narrow down your search to one or two micro-markets. Decide if you would prefer a smaller house in the city or a larger one at the periphery. "The choice of micro-market should depend on where you and

"If you wish to buy a UC property, go for one that is RERA-registered. This indicates the builder is compliant with the regulations and all his approvals are in place," says Wadhawan.

Next, narrow your search down to the right apartment. Look for one that suits your criteria — Vaastu-compliant (if you desire), lower or upper floor, the right carpet area to meet current and future needs, and the right specifications.

Evaluating deals

Once you have applied all these filters, you will be left with only a few developers. Now is the time to compare deals and discounts. The best deals, according to Puri, are the monetary discounts, statutory fee (like stamp duty and registration fee) waivers and payment plans. Offers like a free modular kitchen, free parking space, etc should also be welcomed since they reduce your cost of purchase. "Offers of gold coins, travel vouchers, cars, lucky draws, etc have nothing to do with the home. They don't add to its liveability quotient or its future resale value," says Puri.

Check the loan rate you will get

Banks and HFCs have announced special home loan rates for the festive season going as low as 6.45 per cent. Some like Tata Housing have announced a rate of just 0.99 per cent for the first year.

Check with your preferred lender the rate you are eligible for. "The best rates are available only to people who have a credit score of 750- or 800-plus," says Dhawan.

Go for a loan linked to an external benchmark. Such loans are more transparent. "Banks' home loans are linked to the repo rate. NBFC loans are benchmarked differently," says Adhil Shetty, chief executive officer, *Bankbazaar.com*.

Also check out costs like prepayment fee, pre-closure fee, etc. "Prefer a lender that makes it easier for you to pre-pay, instead of setting difficult conditions," says Shetty.

Andhra Pradesh State FiberNet Limited

Proposals are invited from interested agencies for RFP for leasing of Dark Fibers of OPGW laid on certain sections of APTRANSCO EHT links in AP.

Details of the RFPs may be downloaded from the website: www.apsfl.in or on e-procurement platform tender.approcurement.gov.in.

Manual proposals are invited from interested agencies for empanelment of a) Empanelment of Last Mile Agency (LMA) for providing connectivity from APSFL PoP to Customer Premises Location, Government Connections and other miscellaneous b) Procurement of 24F ADSS OFC c) 6F ADSS OFC d) 2F ADSS OFC e) 24F Pole Accessories f) 2F Pole Accessories.

Details of the RFPs may be downloaded from the website: www.apsfl.in. For any queries Email: apsfl@ap.gov.in

SD/- Managing Director, APSFL.

navi mutual fund

NAVI AMC LIMITED

(FORMERLY KNOWN AS ESSEL FINANCE AMC LIMITED)

Registered Office: Peerless Mansion, 1, Chowringhee Square, Kolkata-700069
Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 103 8999.
Website: www.navimutualfund.com, Email: mf@navi.com
CIN: U65990WB2009PLC134537

CORRIENDUM (No. 01 of 2021-22)

This is in continuation to the Notice cum addendum No. 25 of 2021-22 dated October 04, 2021, please note that Mr. Hari Shyamsunder has been appointed as a Fund Manager of 'Navi Long Term Advantage Fund' and 'Navi 3 in 1 Fund (Equity portion)' of Navi Mutual Fund w.e.f. Thursday, September 30, 2021.

It may be noted that 'Navi Long Term Advantage Fund' was inadvertently mentioned as 'Navi Arbitrage Fund' in the aforementioned Notice cum addendum.

All the other terms and conditions as mentioned in the aforementioned Notice cum addendum shall remain unchanged.

For Navi AMC Limited (Formerly Essel Finance AMC Limited) (Investment Manager to Navi Mutual Fund) (Formerly Essel Mutual Fund) Sd/- Authorized Signatory

Place: Bengaluru Date: October 14, 2021

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

FORM G (8th Revision)
MODIFICATION IN INVITATION FOR EXPRESSION OF INTEREST
(to be read with Form G dated 24.08.2021)
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
FOR THE ATTENTION OF THE ELIGIBLE RESOLUTION APPLICANTS FOR RAIGARH CHAMPA RAIL INFRASTRUCTURE PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of the corporate debtor	Raigarh Champa Rail Infrastructure Private Limited
2. Date of Incorporation of Corporate Debtor	14th May, 2009
3. Authority under which Corporate Debtor is incorporated/registered	Registrar of Companies, Hyderabad
4. Corporate identity number / limited liability identification number of corporate debtor	U60300TG2009PTC03665
5. Address of the registered office and principal office (if any) of the Corporate Debtor	8-2-293/82/A/431A, Road No. 22, Jubilee Hills, Hyderabad, Telangana 500033 IN
6. Insolvency commencement date in respect of Corporate Debtor	01st January 2021
7. Date of invitation of expression of interest	Modification on 18th October 2021 (Initially published on 17th March 2021 followed by amendment on 09th April 2021, 24th April 2021, 31st May 2021, 15th June, 2021, 30th July 2021, 5th August, 2021 and 24th August, 2021)
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Eligible Resolution Applicants were identified in accordance with Detailed Invitation for Expression of Interest dated 24th August, 2021.
9. Norms of ineligibility applicable under section 29A are available at:	Norms of ineligibility were as referred to in Detailed Invitation for Expression of Interest.
10. Last date for receipt of expression of interest	The last date was on 8th September 2021. No further extensions provided.
11. Date of issue of provisional list of prospective resolution applicants	Issued on 13th September 2021
12. Last date for submission of objections to provisional list	18th September 2021
13. Date of issue of final list of prospective resolution applicants	Issued on 28th September 2021
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	Issued on 18th September 2021 to Eligible Resolution Applicants.
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum ("IM") and further information	Manner was as specified in Detailed Invitation for Expression of Interest. The Eligible Resolution Applicants have been provided with relevant information.
16. Last date for submission of resolution plans	3rd November 2021 (As extended from earlier date of 18th October 2021) (subject to permissible extensions)
17. Manner of submitting resolution plans to resolution professional	Only those resolution applicants whose name was identified in final list of prospective resolution applicants pursuant to Form G dated 24.08.2021 can submit resolution plan in manner laid down in the Request for Resolution Plan (RFRP).
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	3rd December, 2021 (subject to permissible extensions)
19. Name and registration number of the resolution professional	Mr. V Venkatchalam Registration Number: BBH/PA-002/PR-NO267/2017-18/10780
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Mr. V Venkatchalam Address: No. 12-13-205, Street No. 2, Tamaka, Secunderabad - 500017 Email ID: vaaranasivichalam@gmail.com
21. Address and email to be used for correspondence with the resolution professional	No. 12-13-205, Street No. 2, Tamaka, Secunderabad - 500017 Email: ip.rcrpi@bcprofessionalsolutions.com
22. Further Details are available at or with	Further details available at following weblink: http://www.ksk.co.in/RCRPIPL
23. Date of publication of Form G	18th October 2021

Place: Hyderabad Date: 18/10/2021

Sd/- V. Venkatchalam
Resolution Professional of Raigarh Champa Rail Infrastructure Private Limited

SANGAM (INDIA) LIMITED

CIN: L17118RJ1984PLC003173
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021 (₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended			Financial Year Ended
	Unaudited			Unaudited			
	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21	
1 Total Income from Operations	64220	41295	31329	105515	42346	136878	
2 Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	4684	2007	(580)	6691	(5541)	198	
3 Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	4684	2007	(580)	6691	(5541)	198	
4 Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2987	1289	(424)	4276	(3676)	421	
5 Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (after tax))	3055	1317	(416)	4372	(3471)	916	
6 Paid-up Equity Share Capital	4342	4342	3942	4342	3942	4342	
7 Other Equity						50892	
8 Earning per share (not annualised) (before extraordinary items) (of ₹ 10/- each) Basic & Diluted (₹ ₹)	6.88	2.97	(1.08)	9.85	(9.32)	1.04	
9 Earning per share (not annualised) (after extraordinary items) (of ₹ 10/- each) Basic & Diluted (₹ ₹)	6.88	2.97	(1.08)	9.85	(9.32)	1.04	

Note:

- The above Consolidated financial results for the quarter ended 30th September, 2021 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 16th October, 2021.
- As per regulation 47(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 result on standalone basis for the quarter ended 30th September 2021 is given: (1) Revenue from Operations 63844 Lakhs (2) Profit/Loss Before Tax 4674 Lakhs and (3) Profit/Loss after Tax 2980 Lakhs.
- The Board of Directors of the Sangam India Limited (SIL) and Sangam lifestyle Ventures Limited (SLVL) has approved the Scheme of Amalgamation of SIL with SLVL on dated 14th September, 2020 and 12th September, 2020 respectively, appointed date being 1st April, 2020. As per order dated 1st April, 2021, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench, the Extra-Ordinary General Meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors of Sangam (India) Limited were held on Saturday, the 22nd May, 2021 to approve the scheme of Merger. Accounting effect of the merger will be given once Scheme is approved by the NCLT.
- As approved by the Board of Director, the proposed expansion programme for installation of 32832 spindles for manufacturing of cotton yarn at Spinning unit - II, village Sareri Bhihwarra (Raj) is in process.
- The above is an extract of the detailed Consolidated Financial Result for the quarter ended 30th September, 2021 filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Standalone and Consolidated financial results are available on the stock Exchanges websites at www.sangamgroup.com and on the company's website www.sangamgroup.com.

For and on behalf of the Board of Directors
Sd/- (R.P. Soni) Chairman
DIN-00401439

Date: October 16, 2021
Place: Bhihwarra

Regd.Off.: Atun, Chittorgarh Road, Bhihwarra-311001 (Raj.)
Phone: 01482-245400, Fax: 01482-245450
Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

TPSODL Kamapalli, Courtpeta, Berhampur, Ganjam, Odisha, India -760 004

NOTICE INVITING TENDER Date: 18.10.2021

TP Southern Odisha Distribution Limited (TPSODL) invites tender from eligible vendors for following:

Sl. No.	Tender Description	Tender Enquiry No.	EMD (Rs. Lakhs)	Tender Fee Inclusive of GST (Rs.)	Last date & time of Payment of Tender Fee
1.	Rate Contract for Supply of Auto-reclosures and Sectionalizers.	TPSODL/OT/2021-22/062	2.00	5,000	28.10.2021, 17:00Hrs.
2.	Rate Contract for Supply of O/H Communicable FPI with DCU Associated Material	TPSODL/OT/2021-22/063	9.00	5,000	28.10.2021, 17:00Hrs.
3.	Rate Contract for Housekeeping and Pantry services at various Office locations at TPSODL, Odisha	TPSODL/OT/2021-22/064	8.00	5,000	28.10.2021, 17:00Hrs.

For detailed tender, please visit Tender Section on TPSODL website <https://www.tpsouthernodisha.com>

ARTSON ENGINEERING LIMITED
CIN: L27290MH1978PLC020644
(A Subsidiary of Tata Projects Limited)

Regd. Office: 2nd Floor, One Boulevard, Lake Boulevard Road, Hirandani Business Park, Powai, Mumbai - 76, MH.
Tel: 022-66255600; Email: investors@artson.net; website: www.artson.net

EXTRACT OF THE STATEMENT OF UN-AUDITED FINANCIAL RESULTS (UFR) FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2021
(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Half Year Ending 30.09.2021	Half Year Ending 30.09.2020	Year Ended 31.03.2021
1.	Total Income from Operations	8480.28	5954.73	15232.17
2.	Net Profit/(Loss) for the period before tax	148.54	(512.74)	(511.18)
3.	Net Profit/(Loss) for the period after tax	88.87	(545.21)	(567.88)
4.	Total Comprehensive Income for the period	92.41	(542.21)	(560.81)
5.	Equity Share Capital	369.20	369.20	369.20
6.	Reserves as shown in audited balance sheet of previous year	(357.73)	146.71	(357.73)
7.	Earnings Per Share (of Re. 1/- each)			
	1. Basic	0.24	(1.48)	(1.54)
	2. Diluted	0.24	(1.48)	(1.54)

NOTE

- The accumulated losses of the Company (including other comprehensive income) as at 30 September 2021 stood at Rs. 4,622.19 Lakhs. On account of the operating losses during the previous year and other indicators, the Management, including the Board of Directors of the Company, has performed an assessment on the Company's ability to continue as a going concern. The Board of Directors based on its review of the approved business plan and the future cash flow projections prepared for the next twelve months from the date of the financial results has assessed that the Company would be able to meet its cash flow requirements for the next twelve months from the date of financial results considering the following reasons:
 - The Company expects growth in the business, improvement in the operating margins and improvement in the Cash flows in the future by focusing on the following:
 - The Company has a pending order book for around Rs. 20,744.01 Lakhs as at 30 September 2020. Additionally, the Company is hopeful of receiving some orders for which it has already submitted its bids.
 - The Company is in the process of bidding for multiple projects for Tata Projects Limited ("TPL"), Holding Company and it is hopeful of receiving orders from TPL in the coming quarters based on competitive bidding and Arm's Length Pricing norms.
 - The Company plans to successfully pursue for customer claims in the next quarters, which would significantly improve its operating margins as well as its cash flows.
 - Some of the major projects of the Company are in the final stages of completion and the Company plans to complete the pending milestones for these projects in the next couple of quarters. This would reduce the unbilled revenue amount which in turn would improve the working capital/Cash flow situation of the Company.
 - The Company is also in the process of reviewing its borrowing facilities and is currently renegotiating with lenders for lower interest rates. The Company, through this exercise, is trying to reduce its finance cost, thereby improving the overall margins.
 - During the quarter ended June 30 2021, the Company converted its Payables to Holding Company amounting to Rs. 1,000 Lakhs into an Interest Free Loan for a period of 10 years. This has improved the overall working capital situation of the Company. Additionally, as per the requirements of Ind AS 109, the Company has computed the deemed financial benefit on the interest free borrowing availed and the said benefit has been taken to Other Equity which has improved its net worth position.
 - As at 30 September 2021 there are two Directors nominated by TPL on the Board of Company, which demonstrates its continuous operational and business support.
- Based on the assessment performed above, the Management has prepared the accompanying financial results on a going concern basis.
- Covid-19 which had spread across the globe, including India, had resulted in decline in economic activities. Though the situation has improved now, the extent to which the business/operations of the Company had impacted will depend on future developments, which are still uncertain. Whilst the Company has a committed order book of Rs. 20,744.01 Lakhs as at 30 September 2021, there is slight uncertainty about the extent of Covid-19 impact on the operations of the Company. Further, the Company has carried out an assessment of "going concern", the recoverability and carrying value of assets, etc. based on certain assumptions, cumulative knowledge and understanding of the business and current indications of future economic conditions and has made adjustments, wherever necessary. However, the actual impact may be different from that estimated as at the date of approval of the financial results.

For and on behalf of the Board of Directors
Sd/-
Vinayak K. Deshpande
Chairman

Date: 16th October 2021
Place: Pune

