



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:239BM:BSE:2023-24:

August 14, 2023

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the First Quarter Ended 30th June, 2023 – Reg.

Ref: 1. Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

Please find enclosed herewith a copy of **Un-audited Financial Results for the First Quarter Ended 30th June, 2023 of TGV SRAAC LIMITED** which has been taken on record by the Board of Directors which were reviewed by Audit Committee in their respective Meetings held on 14th August, 2023. Also enclosed herewith other decisions taken by the Board.

- (1) Un-audited Financial Results for the First Quarter Ended 30th June, 2023 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the First Quarter Ended 30.06.2023 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.

The meeting commenced at 12.30 P.M. and concluded at 5.00 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited


(V. Radhakrishna Murthy)
CGM & Company Secretary



Encl : As above.

Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7, 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233



TGV SRAAC LIMITED

(formerly Sree Royalaseema Alkalies and Allied Chemicals Ltd.)

Registered Office - Gondiparla, Kurnool - 518 004 (A.P)

CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in lakhs)

| Sl. No. | Particulars | Quarter ended | | | Year Ended |
|---------|--|---------------|----------------|---------------|-----------------|
| | | 30-06-2023 | 31-03-2023 | 30-06-2022 | 31-03-2023 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | Revenue from operations | 41,539 | 52,884 | 59,607 | 2,32,573 |
| II | Other income | 471 | 305 | 92 | 671 |
| III | Total Income (I+II) | 42,010 | 53,189 | 59,699 | 2,33,244 |
| IV | EXPENSES | | | | |
| | a) Cost of materials consumed | 13,359 | 14,769 | 15,022 | 61,562 |
| | b) Purchases of Stock-in-trade | 3 | 23 | - | 23 |
| | c) Changes in inventories of finished goods, work-in progress and stock in trade | (576) | 353 | (531) | (206) |
| | d) Employee benefits expense | 1,843 | 1,660 | 1,745 | 6,837 |
| | e) Finance Costs | 504 | 892 | 718 | 2,761 |
| | f) Depreciation and Amortisation expense | 2,009 | 1,908 | 1,778 | 7,363 |
| | g) Power and Fuel | 15,788 | 21,053 | 18,295 | 77,136 |
| | h) Other expenses | 6,352 | 8,368 | 7,415 | 33,554 |
| | Total expenses (a to h) | 39,282 | 49,026 | 44,442 | 1,89,030 |
| V | Profit before exceptional items and tax (III-IV) | 2,728 | 4,163 | 15,257 | 44,214 |
| VI | Exceptional items | - | - | - | - |
| VII | Profit before Tax (V-VI) | 2,728 | 4,163 | 15,257 | 44,214 |
| VIII | Tax expense | | | | |
| | - Current Tax for the year | 652 | 700 | 3,902 | 10,609 |
| | - Deferred Tax | 94 | 285 | (3,425) | (2,748) |
| | - Earlier years Income Tax | - | - | - | 147 |
| IX | Profit for the period from Continuing operations (VII-VIII) | 1,982 | 3,178 | 14,780 | 36,206 |
| X | Profit(Loss) from Discontinued operations | (9) | (19) | (8) | (59) |
| XI | Tax expense of Discontinued operations | (2) | (5) | (2) | (15) |
| XII | Profit/(Loss) from Discontinued operations after Tax (X-XI) | (7) | (14) | (6) | (44) |
| XIII | Profit for the period (IX+XII) | 1,975 | 3,164 | 14,774 | 36,162 |
| XIV | Other Comprehensive Income (Net of Tax) | 474 | (5,934) | (58) | (5,855) |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 2,449 | (2,770) | 14,716 | 30,307 |
| XVI | Paid-up Equity Share Capital (Face Value of Rs.10/- per share) | 10,709 | 10,709 | 10,709 | 10,709 |
| XVII | Other Equity | | | | 93,945 |
| XVIII | Earnings per Equity share(for continuing operations) | | | | |
| | (a) Basic (Rs.) | 1.85 | 2.97 | 13.80 | 33.81 |
| | (b) Diluted (Rs.) | 1.85 | 2.97 | 13.80 | 33.81 |
| XIX | Earnings per Equity share(for Discontinuing operations) | | | | |
| | (a) Basic (Rs.) | (0.01) | (0.01) | (0.01) | (0.04) |
| | (b) Diluted (Rs.) | (0.01) | (0.01) | (0.01) | (0.04) |
| XX | Earnings per Equity share(for Continuing and Discontinuing operations) | | | | |
| | (a) Basic (Rs.) | 1.84 | 2.96 | 13.79 | 33.77 |
| | (b) Diluted (Rs.) | 1.84 | 2.96 | 13.79 | 33.77 |



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter ended 30.06.2023**

(₹ in lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|-----------------|-----------------|-----------------|-----------------|
| | | 30-06-2023 | 31-03-2023 | 30-06-2022 | 31-03-2023 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| 1 | Segment Revenue | | | | |
| | a) Chemicals | 40,773 | 50,392 | 58,870 | 2,24,533 |
| | b) Oils & Fats | 1,488 | 2,862 | 1,613 | 11,094 |
| | TOTAL | 42,261 | 53,254 | 60,483 | 2,35,627 |
| | Less: Inter segment revenue | 722 | 370 | 876 | 3,054 |
| | Revenue from Operations | 41,539 | 52,884 | 59,607 | 2,32,573 |
| 2 | Segment Results | | | | |
| | Profit/(Loss) before tax and interest: | | | | |
| | a) Chemicals | 3,131 | 4,773 | 16,043 | 46,236 |
| | b) Oils & Fats | (33) | 125 | (156) | 303 |
| | TOTAL | 3,098 | 4,898 | 15,887 | 46,539 |
| | Less: I) a)Interest Expenses | 504 | 892 | 718 | 2,761 |
| | b)Interest Income | (134) | (157) | (88) | (436) |
| | II) Other un-allocable | | | | |
| | Expenditure net off Income | | | | |
| | Total Profit before Tax from Continuing operations | 2,728 | 4,163 | 15,257 | 44,214 |
| | Less: Loss from Power Plant (discontinuing operations) | (9) | (19) | (8) | (59) |
| | Total Profit before Tax including loss from Continuing & discontinuing operations | 2,719 | 4,144 | 15,249 | 44,155 |
| 3 | Segment Assets | | | | |
| | a) Chemicals | 1,58,470 | 1,54,064 | 1,52,675 | 1,54,064 |
| | b) Oils & Fats | 3,286 | 3,485 | 5,775 | 3,485 |
| | c) Other-un allocable Assets | 6,950 | 9,933 | 8,699 | 9,933 |
| | d) Power Plant (Discontinuing operations) | 832 | 835 | 860 | 835 |
| | TOTAL | 1,69,538 | 1,68,317 | 1,68,009 | 1,68,317 |
| 4 | Segment Liabilities | | | | |
| | a) Chemicals | 57,997 | 59,181 | 71,031 | 59,181 |
| | b) Oils & Fats | 115 | 308 | 1,845 | 308 |
| | c) Other –un allocable Liabilities | 4,535 | 4,170 | 6,066 | 4,170 |
| | d) Power Plant (Discontinuing operations) | | - | - | - |
| | TOTAL | 62,647 | 63,659 | 78,942 | 63,659 |

NOTE:

- 1) The above un-audited financial results for the 1st Quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 14th August, 2023.
- 2) The statutory auditors have carried out Limited Review of the above financial results for the 1st Quarter ended 30th June, 2023.
- 3) The decrease in the profitability for the first quarter ended 30th June, 2023, when compared to the corresponding period is mainly due to decrease in the selling prices of Chlor Alkali & Chemical Segment.
- 4) The figures of last quarter ended on 31.03.2023 are balancing figures between audited figures in respect of full financial year upto 31st March, 2023 and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2022.
- 5) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad
Date : 14.08.2023



By Order of the Board
For TGV SRAAC LIMITED

(Signature)
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)



Limited Review Report of Financial Results for the First Quarter ended 30.06.2023

To the Board of Directors
M/s TGV SRAAC Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TGV SRAAC LIMITED ("the Company") for the first quarter ended 30th June, 2023 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the Quarter ended 31st March, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year upto 31.03.2023 and the published year to date figures up to the third quarter ended 31.12.2022 of previous financial year. The figures up to the end of the third quarter of previous financial year have been reviewed and not subject to audit.



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BRAHMAYYA & CO.,

Chartered Accountants

No. 21/142-6, Upstair, S.K.D. Colony Extension
ADONI - 518 301, Kurnool Dist., (A.P.)



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5. The comparative financial results of the company for the corresponding previous year quarter ended 30th June, 2022 prepared in accordance with Ind AS included in these financial statements have been reviewed by the predecessor auditor. The report of predecessor auditor on the comparative financial information expressed an unmodified opinion.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
ICAI Firm Registration Number : 000515 S


B. Daivadheenam Reddy
Partner
Membership No. 026450



UDIN : 23026450BGXKWU8629

Place : Hyderabad

Date : 14.08.2023