

Ref No: APSEZL/SECT/2020-21/147

December 14, 2020

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 532921

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Scrip Code: ADANIPOINTS

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir,

We would like to inform that Adani International Container Terminal Private Limited ("AICTPL"), a 50:50 joint venture of Adani Ports and Special Economic Zone Limited and Terminal Investment Limited Holding S.A., priced an offering of US\$ 300 million 3.00% Senior Secured Notes due 2031 (the "Notes", and such offer of the Notes, the "Offering"). The Notes will be issued to institutional investors permitted to invest in the Notes under applicable laws.

The Notes are expected to be rated "Baa3" by Moody's Investors Service Inc., "BBB-" Standard & Poor's Ratings Services and "BBB-" by Fitch Ratings Inc.

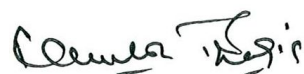
AICTPL intends to use the proceeds from the Offering, upon receipt of requisite approvals, to repay all of its existing senior indebtedness and to repay a portion of the subordinated shareholder loans availed by it, in accordance with applicable laws and regulations and as permitted by the Reserve Bank of India including under the directions issued by it in respect of external commercial borrowings.

Kindly take the same on record.

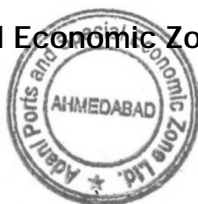
Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**



**Kamlesh Bhagia**  
Company Secretary



**Note:**

*The Notes will not be offered or sold, and have not been offered or sold in India, including by means of any document or any other offering document or material relating to the Notes, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.*

*This information is not an offer of securities for sale in the United States. The securities referred to herein have not been and will not be registered under the US Securities Act of 1933 (the “Securities Act”) or any state securities laws of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Issuer and will contain detailed information about the Issuer and its management, as well as financial statements. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. The securities referred to in this announcement will be offered and sold in the United States only to qualified institutional buyers (as defined in Rule 144A under the Securities Act (“Rule 144A”)) in accordance with Rule 144A and outside the United States in offshore transactions in accordance with Regulation S.*

*A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction, or withdrawal at any time by the assigning rating organization. Similar ratings on different types of securities do not necessarily mean the same thing. The significance of each rating should be analyzed independently from any other rating.*

