

05/09/2020

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
---	---	---

Respected Sir,

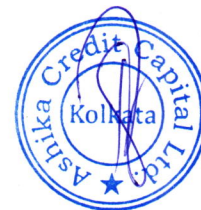
Sub: Proceedings and Voting Results of the 27th Annual General Meeting of the Members of Ashika Credit Capital Limited held on 5th September 2020

Pursuant to Regulation 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, please be informed that the 27th Annual General Meeting (AGM) of Ashika Credit Capital Limited ("the Company") has been duly convened and held on Saturday, the 5th day of September 2020 at 11.30 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting. The mode of voting was by way of remote e-voting and e-voting system provided during the AGM while participating through Video Conferencing facility.

We further inform you that both the items of Ordinary Business as specified in the Notice of the 27th AGM dated 15th June, 2020 has been approved with requisite majority at the AGM held today.

In this regard, please find enclosed herewith the following:

- 1) Summary proceeding of the 27th Annual General Meeting (AGM) of the Company held on 5th September, 2020, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- 2) Voting Results in prescribed format as per Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- 3) Consolidated Scrutinizer's Report dated 5th September, 2020, pursuant to Section 108 of the Companies Act, 2013 and amendments thereof, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereof.

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

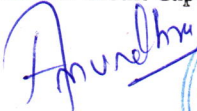
1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof and Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the voting results are also being hosted at the website of the company www.ashikagroup.com and also displayed on the notice board of the Company at its' Registered Office.

Request you to kindly take the same on record.

Thanking You,
Yours truly,

For Ashika Credit Capital Ltd



(Anju Mundhra)
Company Secretary
F6686



Encl: A/a

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

**SUMMARY OF THE PROCEEDINGS OF THE 27th ANNUAL GENERAL MEETING (AGM) OF
ASHIKA CREDIT CAPITAL LIMITED**

The 27th Annual General Meeting ("AGM") of the Members of Ashika Credit Capital Limited (the "Company") was duly convened and held on Saturday, 5th September, 2020, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at 11.30 AM. The meeting was conducting in compliance with the General Circulars No. 14/2020, No. 17/2020 and No. 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs ("MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, in view of the challenges and risk faced due to the ongoing Covid-19 pandemic. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting.

Company Secretary welcomed the members to the AGM and briefed the shareholders and speakers, the guidelines to be followed during the AGM and for smooth participation at the AGM. She then requested Mr. Pawan Jain, Chairman to commence the proceedings of the meeting. Mr. Pawan Jain, Chairman took the Chair and welcomed the members to the 27th AGM. As the requisite quorum was present, the Chairman called the Meeting to order. Thereafter, he introduced the directors, Key Managerial Personnel and Senior Officers who participated in the meeting through Video Conference from their respective locations. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee, Corporate Social Responsibility Committee etc., were present at the AGM. He informed the members that representatives of M/s. Haribhakti & Co. LLP, the Statutory Auditors and Mr. Mohan Ram Goenka, Secretarial Auditor and Professional & Legal Advisor of the Company were attending the Meeting through Video Conferencing.

As per the attendance records, 43 Members attended the Meeting through VC/OAVM facility. Since this AGM was held pursuant to the MCA Circulars and SEBI Circular through VC/OAVM, physical attendance of Members was dispensed with. He thanked to all shareholders who attended the meeting through Video conferencing. The Chairman informed that the Register of Directors and Key Managerial Personnel, Register of Contracts and Arrangements in which directors are interested, were available for inspection electronically by the Members during the course of this meeting as per the provisions of the Companies Act, 2013. Link for Inspection documents has been made available in the e-voting website of NSDL i.e. www.evoting.nsdl.com.

Thereafter, the Notice dated 15th June, 2020 convening the 27th AGM was taken as read with the consent of the Members present.

Chairman then delivered a speech highlighting impact of Covid-19 pandemic, economic review, company performance and its' future outlook and prospects.

Thereafter, the resolutions were tabled at the Meeting by the Chairman and he explained the objectives and implications of item of businesses for consideration by the shareholders. The Chairman mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended March 31, 2020. Hence, the Auditors' Report on the Financial Statement was not required to be read out at the meeting, as provided in Companies Act 2013.

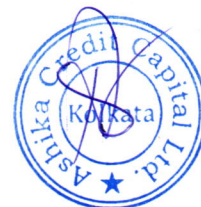
Chairman further requested Mr Sagar Jain, Independent Director to take up the next item of the Notice, as in the next item Chairman and Managing Director being interested. Mr Sagar Jain explained the objectives and implications of item of business for consideration by the shareholders and then he requested Mr Pawan Jain to further proceed with the conduct of AGM.

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com



Mr Pawan Jain , Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries / feedback, if any, on the businesses to be transacted at the AGM of the Company and on the performance of the Company for the financial year ended March 31, 2020. There were only Four (4) Speakers registered who expressed their views, gave feedback, raised queries and suggestions. The Chairman requested CFO to respond to the queries and provided necessary clarifications.

Chairman informed the members of the Company that Company has provided its members the facility to cast their vote through remote e-voting and e-voting at the AGM for each items of business and has thus engaged the services of National Securities Depository Limited (NSDL). The Members who attended the AGM through VC/OAVM facility and had not cast their votes through remote e-voting facility were provided an opportunity to cast their votes through the e-voting system during the Meeting. The remote e-voting period was open on Wednesday, the 2nd day of September, 2020 (9.00.A.M. IST) and concluded on Friday, the 4th day of September, 2020 (5.00 P.M. IST), after which remote e-voting was blocked by NSDL.

Company Secretary then shared the e-voting details of the Company with the members and informed them that Mr. Mohan Ram Goenka, Practicing Company Secretary, Partner at M/s. M.R. & Associates, Company Secretaries, has been appointed by the Board of Directors of the Company as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.. The members transacted the following business as provided below:

- 1) To receive, consider and adopt the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2020 (Standalone) together with the Reports of the Auditors and the Board of Directors thereon.
- 2) To appoint a Director in place of Mr. Pawan Jain (DIN: 00038076), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

Company Secretary informed that the consolidated voting results along with the Scrutinizer's Report will be placed on the website of the Company, www.ashikagroup.com and results will be communicated to the stock exchanges.

The Chairman then concluded the proceedings of the Meeting after thanking the Directors and the members for joining the Meeting. The Meeting was concluded with a vote of thanks to the Chair. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

The Scrutinizer's Report on combined voting results was received on Saturday, 5th September, 2020 and as set out therein, all the Resolutions have been passed with the requisite majority.

The meeting concluded at 01:00 P.M. (IST) (including the time allowed for e-voting at AGM).

Request you to kindly take the above on record.

Thanking You,

For Ashika Credit Capital Ltd


(Anju Mundhra)
Company Secretary
F6686



Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

VOTING RESULTS FOR THE 27th AGM OF ASHIKA CREDIT CAPITAL LIMITED

Date of AGM	Saturday, the 5th day of September, 2020
Total number of shareholders on record date (as on Saturday, 29th August, 2020)	1,115
No. of shareholders present in the meeting either in person or through proxy : Promoter and Promoter Group : Public:	0 0
No. of shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group : Public:	4 39

RESOLUTION NO. 1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED ANNUAL FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020 (STANDALONE) TOGETHER WITH THE REPORTS OF THE AUDITORS AND THE BOARD OF DIRECTORS THEREON.

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting/ Through VC/ OAVM	5121124	5121124	100	5121124	0	100	0
	Poll	Not Applicable						
	Postal Ballot (if applicable)	Not Applicable						
	Total	5121124	5121124	100	5121124	0	100	0
Public Institutions	Remote E-Voting/ Through VC/ OAVM	100000	0	0	0	0	0	0
	Poll	Not Applicable						
	Postal Ballot (if applicable)	Not Applicable						
	Total	100000	0	0	0	0	0	0



Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

Public - Non Institutions	Remote E-Voting/ Through VC/ OAVM	6658876	2453114	36.8398	2453114	0	100	0
	Poll	Not Applicable						
	Postal Ballot (if applicable)	Not Applicable						
	Total	6658876	2453114	36.8398	2453114	0	100	0
Total		11880000	7574238	63.7562	7574238	0	100	0

RESOLUTION NO. 2: TO APPOINT A DIRECTOR IN PLACE OF MR. PAWAN JAIN (DIN: 00038076), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting/ Through VC/ OAVM	5121124	3882124	75.8061	3882124	0	100	0
	Poll	Not Applicable						
	Postal Ballot (if applicable)	Not Applicable						
	Total	5121124	3882124	75.8061	3882124	0	100	0
Public Institutions	Remote E-Voting/ Through VC/ OAVM	100000	0	0	0	0	0	0
	Poll	Not Applicable						
	Postal Ballot (if applicable)	Not Applicable						
	Total	100000	0	0	0	0	0	0
Public - Non Institutions	Remote E-Voting/ Through VC/ OAVM	6658876	2453114	36.8398	2453114	0	100	0
	Poll	Not Applicable						
	Postal Ballot (if applicable)	Not Applicable						
	Total	6658876	2453114	36.8398	2453114	0	100	0
Total		11880000	6335238	53.3270	6335238	0	100	0

Note: All the resolutions were passed with requisite majority

Registered Office:

Trinity, 226/1, A. J. C. Bose Road

7th Floor, Kolkata 700 020

Tel.: +91 33 4010 2500

Fax: +91 33 4010 2543

E-mail: secretarial@ashikagroup.com

ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre

214, Nariman Point, Mumbai-400 021

Tel.: +91 22 6611 1700

Fax: +91 22 6611 1710

E-mail: mumbai@ashikagroup.com



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the Annual General Meeting (AGM) of the Members of ASHIKA CREDIT CAPITAL LIMITED (CIN: L67120WB1994PLC062159), held on Saturday, the 5th day of September, 2020 at 11:30 A.M. IST through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of ASHIKA CREDIT CAPITAL LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote-voting (i.e., voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting during AGM (process of e-voting at the AGM through electronic voting system) on the resolutions contained in the notice dated June 15, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Annual General Meeting ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Saturday, 5th September 2020 at 11:30 A.M. IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Annual General Meeting of the Members of the Company dated June 15, 2020. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.



Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com

Mobile No.9831074332
Phone No : 2237 9517

3. The Members holding ordinary shares as on the "cut-off date" i.e. Saturday August 29, 2020 were entitled to vote on the resolutions proposed in the Notice calling the Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Wednesday, September 2, 2020 (09:00 a.m. IST) till Friday, September 4, 2020 (5.00 p.m. IST) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by NSDL.
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witness who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me, 68 members have casted their votes through remote e-voting platform and 2 members have casted their votes through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

Item No. 1- Ordinary Resolution:

To receive, consider and adopt the audited financial statements (standalone) of the Company for the financial year ended 31st March, 2020 together with the Reports of the Auditors and the Board of Directors thereon.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	70	7574238	70	7574238	100
Dissent	0	0	0	0	0
Total	70	7574238	70	7574238	100
Abstain / Invalid	-	-	-	-	-

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No. 9831074332
Phone No : 2237 9517

Item No. 2 - Ordinary Resolution:

To appoint a director in place of Mr. Pawan Jain (holding DIN 00038076), who retires by rotation and, being eligible, offers himself for re-appointment.

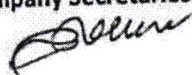
Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	68	6335238	68	6335238	100
Dissent	0	0	0	0	0
Total	68	6335238	68	6335238	100
Abstain / Invalid	-	-	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 2 shall be deemed to have been passed unanimously.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

For MR & Associates
Company Secretaries



M R Goenka
Partner
CP No: 2551
UDIN No : F004515B000668981

Date: 05/09/2020
Place: Kolkata



Handwritten signature and date
05/09/2020

Countersigned by:-

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com

Mobile No.9831074332
Phone No : 2237 9517