



August 14, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Outcome of the Board Meeting held on August 14, 2023

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e., Monday, August 14, 2023, commenced at 2:00 P.M. and concluded at 6:30 P.M., *inter-alia* considered and approved:

1. The un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023. In this regard, please find enclosed herewith as **Annexure A** which comprises of:
 - The un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023; and
 - Limited Review Report issued by M/s Walker Chandio & Co LLP, Statutory Auditors on the abovementioned results;
2. Scheme of Arrangement ("**Scheme**") with respect to the proposed merger of Quintillion Media Limited, a wholly owned subsidiary of the Company, with Quint Digital Media Limited. Please find enclosed herewith the necessary details as **Annexure B**.

The Scheme will be implemented in terms of Section 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) or amendment(s) thereof) and the rules made thereunder ("**Act**") and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") issued by the Securities and Exchange Board of India ("**SEBI**") read with Circular No. SEBI/HO/CFD/POD-2 /P/CIR/2023/93 dated June 20, 2023, as amended from time to time ("**SEBI Circular**").

The Scheme is subject to the receipt of necessary approvals from the stock exchange, National Company Law Tribunal, New Delhi Bench, and other applicable approvals as required as per the applicable laws.

3. The formation of a joint venture with Singularity Ventures Private Limited, proposed to be engaged in the field of artificial intelligence and related fields. Please find enclosed herewith the necessary details as **Annexure C**.

QUINT DIGITAL MEDIA LIMITED

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314



4. Alteration of the Object Clause of the Memorandum of Association (“**MOA**”) of the Company by adding following sub-clauses 8 and 9 in Para A of Clause III of the MOA, subject to the approval of the members. Please find enclosed herewith the necessary details as **Annexure D**.
 8. *To carry on the business, directly or indirectly through any other entity including but not limited to setting up of Joint Venture, as designers and developers of digital platforms including cloud hosted business platforms and computer application products with the use of an intelligent system designed to generate research reports for specific queries by leveraging the capabilities of advanced language models to provide users with detailed insights, analysis and recommendations and other comprehensive reports comprising text, images, graphs, financials, charts, maps, etc. and to render any kind of services for such platforms and products including implementation, technical and support services and other related services in India or outside India.*
 9. *To establish, directly or indirectly through any other entity including but not limited to setting up of Joint Venture, Information Technology (IT) enabled products and services centers specializing in data mining and intelligent analyses of data and any other customized software including internet and networking applications software, technical support services, internet access in international and domestic markets to carry out software development work and for the purpose to act as representative, advisor, consultant, know-how provider, sponsor, franchiser, licensor, job-worker and to do all other acts and things necessary for the attainment of the objects.*
5. Change in name of the Company to ‘Quint Digital Limited’ or such other name as reserved by the concerned Registrar of Companies and consequent amendment to the MOA & Articles of Association of the Company, subject to the approval of the Members of the Company.
6. Raising of funds by way of issuance of such number of equity shares having face value of ₹ 10 each of the Company (“Equity Shares”) and/ or other eligible securities or any combination thereof (hereinafter referred to as “Securities”), for an aggregate amount not exceeding INR 250 Crores (Indian Rupees Two Hundred and Fifty Crore only) or an equivalent amount thereof by way of qualified institutional placement (“QIP”) or other permissible mode in accordance with the applicable laws, subject to the receipt of the necessary approvals including the approval of the members of the Company and other regulatory / statutory approvals, as may be required. Please find enclosed herewith the necessary details as **Annexure E**.
7. Increase the Authorized Share Capital of the Company from Rs. 50,00,00,000 (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) Equity Shares of Rs.10 (Rupees Ten only) each to Rs. 80,00,00,000 (Rupees Eighty Crore only) divided into 8,00,00,000 (Eight Crore) Equity Shares of Rs.10 (Rupees Ten only) each and amendment to the MOA of the Company, subject to the approval of the members.
8. The binding Memorandum of Understanding between Quintillion Media Limited and AMG Media Networks Limited for the proposed sale of remaining 51% stake held by Quintillion Media Limited (material subsidiary) in Quintillion Business Media Limited to AMG Media Networks Limited. The closure of the transaction is subject to parties entering into necessary transaction documents, obtaining necessary corporate approvals and completion of customary condition precedents. The company expects the transaction to be completed in the third quarter of FY24. Please find enclosed herewith the necessary details as **Annexure F**.
9. Revision/ availing of credit facilities from various Bank and other Financial Institutions.
10. Revised notice of the 38th Annual General Meeting of the Company.

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Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L74110DL1985PLC373314



Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – B to F**.

The Company will seek approval of the members of the Company for item no 4 to 8 in the 38th Annual General Meeting of the Company. The Notice and other related information/ documents will submit in due course.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely
For Quint Digital Media Limited

Tarun Belwal
Company Secretary & Compliance Officer
M. No: A39190

Encl: As above

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Walker Chandiook & Co LLP

Plot No. 19A, 2nd floor,
Sector - 16A,
Noida - 201 301
Uttar Pradesh, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Quint Digital Media Limited ('the Company') for the quarter ended 30 June 2023 and the year to date results for the period 01 April 2023 to 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Jyoti

Jyoti Vaish

Partner

Membership No. 096521

UDIN: 23096521BGYVZI4093



Place: Noida

Date: 14 August 2023

Quint Digital Media Limited
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2023

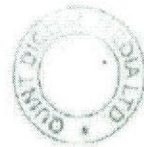
(Rs. rounded off In '000, unless stated otherwise)

Particulars	Quarter ended			Year ended
	30.06.2023 (Un-Audited)	31.03.2023 (Un-Audited) (Refer note 13)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
Income				
Revenue from operations	78,340	84,157	1,03,660	4,10,452
Other income	53,599	16,883	3,557	36,766
Total income	1,31,939	1,01,040	1,07,217	4,47,218
Expenses				
Employee benefit expenses	28,461	16,904	37,992	1,18,982
Finance cost	17,930	4,899	3,899	23,236
Depreciation and amortization expense	27,512	25,120	21,560	93,731
Other expenses	24,137	30,868	33,065	1,22,768
Total expenses	98,040	77,791	96,516	3,58,717
Profit before tax	33,899	23,249	10,701	88,501
Tax expenses				
(a) Current tax	2,222	5,755	5,493	28,734
(b) Deferred tax (credit) / charge	6,271	3,113	(2,786)	(5,574)
(c) Tax adjustment of earlier years	-	1,579	-	1,579
Profit for the period/year	25,406	12,802	7,994	63,762
Other comprehensive income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of the defined benefit plan	(883)	1,161	(36)	1,101
(b) Income tax relating to items that will not be reclassified to profit or loss	222	(292)	9	(277)
Other comprehensive (loss) /income for the period/year	(661)	869	(27)	824
Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)	24,745	13,671	7,967	64,586
Paid up equity share capital (Face value of Rs. 10 per share)				4,69,698
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)				12,04,650
Earnings per equity share (par value Rs.10 each) (not annualised)				
Basic earning per share (Rs.) (Refer note 7)	0.53	0.32	0.24	1.79
Diluted earning per share (Rs.) (Refer note 7)	0.52	0.32	0.23	1.76
(See accompanying notes to the standalone financial results)				

For and on behalf of the Board of Directors of
Quint Digital Media Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017

Place: Noida
Date: 14 August 2023

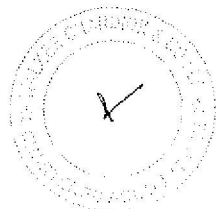


QUINT DIGITAL MEDIA LIMITED

Notes to un-audited standalone financial results for the quarter ended June 30, 2023

1. These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above un-audited standalone results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 14, 2023. The Statutory Auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
3. Pursuant to the approval by the Board of Directors of Quintillion Media Limited (QML), a wholly owned subsidiary of Quint Digital Media Limited (QDML/ Company), in its respective meeting held on August 14, 2023, has entered into a binding Memorandum of Understanding with AMG Media Networks Limited (the Purchaser), whereby QML has agreed to sell 132,916,046 equity shares representing its stake of 51% (fifty-one per cent) shareholding in Quintillion Business Media Limited ("QBM") on a fully diluted basis, on such terms and conditions as specified there in. This matter does not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
4. The un-audited standalone financial results for the quarter ended June 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
5. In line with provisions of Ind AS 108-Operating segments, the Company is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
6. During the quarter ended June 30, 2023, the Company and News Laundry Media Private Limited have infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/dilution of Company's shareholding in Spunklane Media Private Limited.
7. Basic and diluted earning per share for the quarter ended June 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the quarter ended March 31, 2023.
8. Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on Tuesday, May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Media Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
9. On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 at the issue price of Rs.14.90.
10. On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs.10 at the issue price of Rs. 14.90 and Rs. 66 respectively.
11. The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which are subject to approval of the shareholders and necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the Securities and Exchange Board of India (SEBI) :
a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence, and related amendments to the "object clause" of Memorandum of Association.
b) Change of name of the Company from "Quint Digital Media Limited" to "Quint Digital Limited" and consequent amendment to the Memorandum and Articles of Association of the Company.
c) Increase the Authorized Share Capital from existing amount of Rs. 500,000 thousand divided into 50,000 thousand Equity Shares of Rs.10 each to increase it to Rs. 800,000 thousand divided into 80,000 thousand Equity Shares of Rs.10 each and consequent amendment to the Memorandum of Association of the Company.
d) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP").
These matters do not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
12. The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement ("Scheme") amongst the Quint Digital Media Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities. This Scheme does not have any impact on the un-audited quarterly results for the quarter ended June 30, 2023.
13. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which is subject to limited review.

Place: Noida
Date : August 14, 2023



For and on behalf of the Board of Directors of
Quint Digital Media Limited


Poojitam Dass Agarwal
Chairman
DIN 00063017

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Quint Digital Media Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 June 2023 and the consolidated year to date results for the period 1 April 2023 to 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ Nil, total net profit after tax of ₹ 7,574 thousands and total comprehensive income of ₹ 8,268 thousands for the quarter ended on 30 June 2023, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 590 thousands and total comprehensive loss of ₹ 626 thousands, for the quarter ended on 30 June 2023, as considered in the Statement, in respect of one associate whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Jyoti

Jyoti Vaish

Partner

Membership No. 096521

UDIN: 23096521BGYVZJ9031



Place: Noida

Date: 14 August 2023

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Sno. Name of the holding Company

- 1 Quint Digital Media Limited

Name of subsidiaries

- 1 Quintillion Media Limited (formerly Quintillion Media Private Limited)
- 2 Quintillion Business Media Limited (formerly Quintillion Business Media Private Limited)
- 3 Quintype Technologies India Limited (formerly Quintype Technologies India Private Limited)

Name of associates

- 1 Spunklane Media Private Limited
- 2 YKA Media Private Limited



Quint Digital Media Limited
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CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Part-I :- Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2023

		(Rs. rounded off in '000, unless stated otherwise)			
	Particulars	Quarter ended			Year ended
		30.06.2023 (Un-audited)	31.03.2023 (Un-Audited) (Refer note 7)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
	Income				
1	Revenue from operations	1,56,776	1,96,296	1,66,476	7,44,774
2	Other income	61,410	29,086	21,787	61,450
3	Total income (1+2)	2,18,186	2,25,382	1,88,263	8,06,224
	Expenses				
	Employee benefit expenses	1,37,032	1,19,294	1,17,972	4,69,209
	Finance cost	23,863	9,154	4,815	33,098
	Depreciation and amortization expense	34,834	32,363	26,546	1,17,026
	Other expenses	98,297	1,54,390	96,273	4,35,832
	Total expenses	2,94,026	3,15,201	2,45,606	10,55,165
5	Loss before share of loss of associates and exceptional items (3-4)	(75,840)	(89,819)	(57,343)	(2,48,941)
6	Share of net loss of associates accounted for using the net equity method	(3,457)	(2,949)	(3,468)	(8,074)
7	Loss before exceptional items and tax (5+6)	(79,297)	(92,768)	(60,811)	(2,57,015)
8	Exceptional items	-	-	-	-
9	Loss before tax (7-8)	(79,297)	(92,768)	(60,811)	(2,57,015)
10	Tax expenses				
	(a) Current tax	2,222	5,755	5,493	28,734
	(b) Deferred tax	6,271	3,113	(2,786)	(5,574)
	(c) Tax adjustment of earlier years	-	1,579	-	1,579
11	Loss for the period/year (9-10)	(87,790)	(1,03,215)	(63,518)	(2,81,754)
12	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit plan	84	6,920	213	3,399
	(b) Income tax relating to items that will not be reclassified to profit or loss	(222)	294	(9)	279
	Share of profit/(loss) in associates - Remeasurement of the defined benefit plan (net of tax)	(36)	102	(2)	105
	Other comprehensive income/(loss)	270	6,728	220	3,225
	Total comprehensive (loss) for the period/ year (11+12)/ (Comparing loss and other comprehensive income for the period/ (loss))	(87,520)	(96,487)	(63,298)	(2,78,529)
13	Total comprehensive income for the period/year attributable to:				
	Owners of the parent	(36,362)	(87,677)	(52,102)	(2,23,797)
	Non- controlling interests	(51,158)	(8,810)	(11,196)	(54,732)
		(87,520)	(96,487)	(63,298)	(2,78,529)
14	Of the total comprehensive income above, Loss for the period/year attributable to:				
	Owners of the parent	(36,952)	(93,462)	(52,373)	(2,27,321)
	Non- controlling interests	(50,838)	(9,753)	(11,145)	(54,433)
		(87,790)	(1,03,215)	(63,518)	(2,81,754)
15	Of the total comprehensive income above, other comprehensive income/(Loss) for the period/year attributable to:				
	Owners of the parent	590	5,785	271	3,524
	Non- controlling interests	(320)	943	(51)	(299)
		270	6,728	220	3,225
16	Paid up equity share capital (Face value of Rs. 10 per share)				4,69,698
17	Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)				16,49,032
18	Earnings per equity share (par value Rs.10 each)(not annualised)				
	Basic earning per share (Rs.) (Refer note 11)	(1.86)	(2.27)	(1.87)	(7.74)
	Diluted earning per share (Rs.) (Refer note 11)	(1.86)	(2.27)	(1.87)	(7.74)
	(See accompanying notes to the consolidated financial results)				

Place: Noida
Date: 14 August 2023



For and on behalf of the Board of Directors of
Quint Digital Media Limited

Parshotam Dass Agarwal
Chairman
DIN 00063017

QUINT DIGITAL MEDIA LIMITED**Notes to un-audited consolidated financial results for the quarter ended June 30, 2023**

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above un-audited consolidated results for the quarter ended on June 30, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 14, 2023. The statutory auditors of the Company have conducted a limited review of these financial results pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, and have expressed an unmodified report on the same.
3	The un-audited consolidated financial results for the quarter ended on June 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4	In line with provisions of Ind AS 108-Operating segments, the Group is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
5	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 (Rupees Ten only) at the issue price of Rs.14.90 (Rupees Fourteen and Ninety Paise Only). On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs.10 (Rupees Ten only) at the issue price of Rs. 14.90 (Rupees Fourteen and Ninety Paise Only) and Rs. 66 (Rupees Sixty Six only) respectively.
6	Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on Tuesday, May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Media Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
7	The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which is subject to limited review.
8	During the quarter ended June 30, 2023, the Company and News Laundry Media Private Limited have infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/ dilution of Company's shareholding in Spunklane Media Private Limited.
9	Pursuant to the approval by the Board of Directors of Quintillion Media Limited (QML), a wholly owned subsidiary of Quint Digital Media Limited (QDML/ parent company), in its respective meeting held on August 14, 2023, has entered into a binding Memorandum of Understanding with AMG Media Networks Limited (the Purchaser), whereby QML has agreed to sell 132,916,046 equity shares representing its stake of 51% (fifty-one per cent) shareholding in Quintillion Business Media Limited ("QBM") on a fully diluted basis, on such terms and conditions as specified there in. The aforesaid transaction will lead to a loss of control by the Group in QBM. The consolidated comprehensive loss attributable to the owners of the parent company for the quarter ended June 30, 2023 includes Rs. 52,646 thousand (before elimination) related to QBM. This matter does not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
10	The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which are subject to approval of the shareholders and necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the Securities and Exchange Board of India (SEBI) : a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence, and related amendments to the "object clause" of Memorandum of Association. b) Change of name of the Company from "Quint Digital Media Limited" to "Quint Digital Limited" and consequent amendment to the Memorandum and Articles of Association of the Company. c) Increase the Authorized Share Capital from existing amount of Rs. 500,000 thousand divided into 50,000 thousand Equity Shares of Rs.10 each to increase it to Rs. 800,000 thousand divided into 80,000 thousand Equity Shares of Rs.10 each and consequent amendment to the Memorandum of Association of the Company. d) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP"). These matters do not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
11	Basic and diluted earning per share for the quarter ended June 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the quarter ended March 31, 2023.
12	The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement ("Scheme") amongst the Quint Digital Media Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities. This Scheme does not have any impact on the un-audited quarterly results for the quarter ended June 30, 2023.

Place: Noida
Date: 14 August 2023



For and on behalf of the Board of Directors of
Quint Digital Media Limited


Parshotam Dass Agarwal
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Details of the Scheme of Arrangement with respect to the proposed merger of Quintillion Media Limited with Quint Digital Media Limited and related matters.

S. No	Particulars	Details
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>1. Quintillion Media Limited (“QML” or “Transferor Company”)</p> <p>Turnover: INR 6.87 Lakhs as on March 31, 2023</p> <p>Total Assets: INR 102.97 Crores as on March 31, 2023</p> <p>Net Worth: INR (191.97) Crores as on March 31, 2023</p> <p>2. Quint Digital Media Limited (“QDML” or “Transferee Company”)</p> <p>Turnover: INR 41.05 Crores as on March 31, 2023</p> <p>Total Assets: INR 222.27 Crores as on March 31, 2023</p> <p>Net Worth: INR 150.95 Crores as on March 31, 2023</p> <p>Quintillion Media Limited is a wholly owned subsidiary of Quint Digital Media Limited</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	<p>QML is a wholly owned subsidiary of QDML. The proposed merger does not fall within the purview of related party transactions in view of General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs and since the same is subject to the sanction of the National Company Law Tribunal, New Delhi Bench.</p> <p>Further, pursuant to SEBI LODR Regulations, the related party transaction provisions are not</p>

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		applicable to the proposed Scheme of Arrangement between the Parent and its wholly owned subsidiary.
3.	Area of business of the entity(ies)	QML And QDML are engaged in the business of running websites through web, digital or mobile media and which may include various information including current affairs, lifestyle, entertainment etc.
4.	Rationale for amalgamation/ merger	<p>Merger of QML with QDML can provide the following benefits to the shareholders/ stakeholders as under:</p> <ol style="list-style-type: none"> a. Leading to a more efficient utilization of capital and creation of a consolidated base of assets and resources for future growth; b. Reduction in the management overlaps due to operation of the multiple entities and more focused leadership; c. Reduction in multiplicity of legal and regulatory compliances, reduction in overheads, including administrative, managerial and other costs amongst all; d. Synergy benefits, such as, competitive edge, consolidation of businesses to combine growth opportunities to capitalize on future growth potential which would in-turn significantly help in efficient utilization of financial and operational resources; and e. Pooling of proprietary information, personnel, financial, managerial and other resources, thereby contributing to the future growth of the Amalgamated Company. <p>Reduction of the capital of QDML in the manner set out in this Scheme can provide the following benefits to the shareholders and stakeholders as under:</p>

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		<p>a. The Scheme would not have any impact on the shareholding pattern and the capital structure of QDML;</p> <p>b. The Scheme will enable QDML to adjust the balance of in the Capital Reserve in accordance with the manner set out in this Scheme; and</p> <p>c. The Scheme does not involve any financial outlay / outgo and therefore, would not affect the ability or liquidity of QDML to meet its obligations or commitments in the normal course of business. Further, this Scheme would also not in any way adversely affect the ordinary operations of QDML.</p>
5.	In case of cash consideration – amount or otherwise share exchange ratio	QML is a wholly owned subsidiary of QDML. Accordingly, pursuant to this Scheme and on amalgamation of QML with QDML, no shares of QDML shall be issued.
6.	Brief details of change in shareholding pattern (if any) of listed entity	There will not be any change in the shareholding pattern of the QDML as no shares are being issued on the amalgamation.

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FORMATION OF A JOINT VENTURE COMPANY

S. No	Particulars	Details
1.	Name of the entity(ies) with whom agreement/ JV is signed	Quint Digital Media Limited (“ QDML ”) will enter into a joint venture with Singularity Ventures Private Limited (“ Singularity ”).
2.	Area of agreement/JV	The name of the joint venture company will be ‘AI Tech Private Limited’ or such other name as approved by the Registrar of Companies, Delhi Key area of operations would be developing a digital platform with an intelligent system designed to generate research reports for specific queries by leveraging the capabilities of advanced language models to provide users with detailed insights, analysis, and recommendations.
3.	Domestic/international	Operations can be both domestic and/ or international
4.	Share exchange ratio / JV ratio	In the JV, both QDML and Singularity will hold stake in the ratio of 50%50%.
5.	Scope of business operation of agreement / JV	The JV company will aim to develop a digital platform with an intelligent system designed to generate tailor-made research reports for specific queries by leveraging the capabilities of advanced language models to provide a user with detailed insights, analysis, and recommendations and offer comprehensive reports comprising text, images, graphs, financials, charts, and maps (the " Platform ").
6.	Details of consideration paid / received in agreement / JV	Both QDML and Singularity shall invest an amount of INR 5,00,00,000/- (Indian Rupees Five Crores only) each, in one or more tranches, as its contribution to the initial capital of the JV Company.
7.	Significant terms and conditions of agreement / JV in brief	QDML and Singularity shall have the right to nominate 2 (two) directors each on the Board of the JV.

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8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	There is no acquisition to be made with any related party with respect to setting up of JV. Singularity is not a related party to the Company, promoter, promoter group or group companies of the Company.
9.	Size of the entity(ies)	NA
10.	Rationale and benefit expected	To create a JV for developing a digital platform using artificial intelligence
11.	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal	Yes

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ADOPTION OF NEW LINE OF BUSINESS

S. No	Particulars	Details
1	Industry or area to which the new line of business belongs to	To enter into the emerging business opportunities in the field of 'Artificial Intelligence' and related IT activities, the object clause of the QDML is required to be expanded. Accordingly, necessary addition in the object clause of MOA will be required.
2	Expected benefits	The Promoters & Directors of the Company, collectively have more than three decades of valuable experience in the media & entertainment space which can be leveraged by the Company to reap benefits for its members.
3	Estimated amount to be invested	The Company proposed to incorporate a JV company with Singularity Ventures Private Limited and the estimated investment towards the same is upto INR 5,00,00,000/- (Indian Rupees Five Crores only) in one or more tranches by each party.

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ISSUANCE OF SECURITIES

S.No.	Particulars	Details
1	Type of securities proposes to be issued	Equity Shares and/ or other eligible securities (hereinafter referred to as “Securities”) or any combination thereof, in accordance with applicable law, in one or more tranches
2	Type of Issuance	Qualified institutional placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto an aggregate amount not exceeding INR 250 Crores in one or more tranches (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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AGREEMENT FOR SALE OF STAKE BY THE MATERIAL SUBSIDIARY OF THE LISTED COMPANY

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Memorandum of Understanding (“MoU”) between Quintillion Media Limited (“QML”) and AMG Media Networks Limited (“AMNL”)
2.	Purpose of entering into the agreement.	The MoU records the terms of agreement and inter-se rights and obligations and other connected matters in respect to sale of remaining 51% equity shares held by QML in Quintillion Business Media Limited (“QBML”) to AMNL.
3.	Shareholding, if any, in entity with whom agreement is executed.	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Sale of remaining 51% equity shares held by QML in QBML to AMNL.
5.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	AMNL is already holding 49% stake of QBML.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	QML will sale remaining 51% held by QML in QBML to AMNL.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement; iv) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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