

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 28 May, 2019

To,
The Corporate Relationship Department,
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

Ref No: SML/LODR/COM/BS/001/2019-20

BSE Scrip Code: 541701

Sub: Outcome of the Board Meeting held on 28 May, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we enclose herewith the following:

1. Auditor's Report on the Audited Financial Results for the half year and Financial Year ended 31 March, 2019.
2. Statement showing the Audited Financial Results for the half year and Financial Year ended 31 March, 2019.
3. Audited Statement of Assets and Liabilities for the half year and Financial Year ended 31 March, 2019.
4. Certificate pursuant to the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
5. Declaration as required under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) with respect to Audit Report with unmodified opinion on the said Financial Results.

Further pursuant to Regulation 30 & 43 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held today has recommended Dividend of Rs. 1/- per Equity Share having face value of Rs. 10/- each i.e. 10% on the Equity Shares of the Company for the Financial Year 2018-19.

The Meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 06:45 P.M.

For SUPERSHAKTI METALIKS LIMITED

N. Agarwal
NAVIN AGARWAL



(Company Secretary & Compliance Officer)

Independent Auditor's Report on Annual Financial Results of Supershakti Metaliks Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

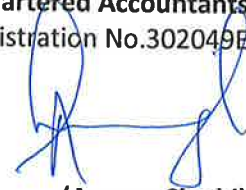
To
The Board of Directors
Supershakti Metaliks Limited

- We have audited the accompanying statement of financial results of **Supershakti Metaliks Limited** ("the company") for the half year and year ended 31st March, 2019 ("the financial result"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the circular"). The statements of financial results for the second half year ended 31st March, 2019 as reported in these financial results are the balancing figures between audit figures in respect of full financial year and the published unaudited results for the first half of the financial year ended on 31st March, 2019.
- These annual financial results have been prepared on the basis of annual financial statements and reviewed Half Yearly financial results up to the end of first half which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of Companies Act, 2013 and read with relevant rules issued there under or by Institute of Chartered Accountants of India as applicable and Accounting Principles generally accepted in India.
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



- In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly financial results as well as year to date results:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard; and
 - II. give a true and fair view of the Financial Performance and other financial information for the half year ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Singhi & CO
Chartered Accountants
Firm Registration No.302049E



(Anurag Singhi)

Partner

Membership No. 066274

Place: Kolkata

Dated: 28th May 2019



SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Audited Financial Results for the Half year and Year ended 31st March, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Half year Ended On		Year Ended On	
		31.03.2019 (Audited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from Operation				
	(a) Gross Revenue From Operations	25,095.31	25,555.71	50,651.02	36,245.49
	Less: Excise Duty	-	-	-	668.40
	(b) Other Operating Income	16.06	1.79	17.85	38.84
	Net Revenue from Operations	25,111.37	25,557.50	50,668.87	35,615.93
II	Other Income	864.92	24.67	889.59	392.80
III	Total Income (I+II)	25,976.29	25,582.17	51,558.46	36,008.73
IV	Expenses				
	(a) Cost of Material Consumed	17,142.79	18,811.47	35,954.26	22,491.11
	(b) Purchase of Stock-in-Trade	-	-	-	16.50
	(c) Change in Inventories of Finished Goods and Work-in-Progress	293.70	(875.50)	(581.80)	323.89
	(d) Employee benefits expense	381.78	401.45	783.23	448.55
	(e) Finance Cost	106.14	125.90	232.04	368.98
	(f) Depreciation and amortisation expense	242.21	239.60	481.81	422.43
	(g) Other Expenses	6,049.68	5,911.11	11,960.79	10,047.04
	Total Expenses	24,216.30	24,614.03	48,830.33	34,118.50
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)	1,759.99	968.14	2,728.13	1,890.23
VI	Exceptional items	-	-	-	-
VII	Profit before Extraordinary items and Tax (V-VI)	1,759.99	968.14	2,728.13	1,890.23
VIII	Extraordinary items	-	-	-	-
IX	Profit before Tax (VII-VIII)	1,759.99	968.14	2,728.13	1,890.23
X	Tax Expenses				
	(1) Current Tax	636.88	379.51	1,016.39	418.24
	(2) Less : MAT Credit Entitlement	-	-	-	(305.68)
	(3) Deferred Tax	(32.16)	(14.25)	(46.41)	539.59
	Total Tax Expenses	604.72	365.26	969.98	652.15
XI	Profit for the period (IX-X)	1,155.27	602.88	1,758.15	1,238.08
XII	Paid up Equity Capital (Face Value of Rs.10/-each)	576.26	576.26	576.26	496.24
XIII	Reserves excluding revaluation reserve	-	-	9,611.25	4,963.75
XIV	Earnings per Equity Share (not annualised)				
	(1) Basic earnings per share- in Rupees	20.96	10.96	31.92	24.95
	(2) Diluted earnings per share- in Rupees	20.96	10.96	31.92	24.95

Notes:

- The above financial results were reviewed and recommended by the Audit Committee of the company, and the same were approved by the Board of Directors of the company at their meeting held on **28th May, 2019**.
- The Company operates only in one business segment viz, manufacturing of Iron & Steel products. There is no other segment in the Company as per Accounting Standard 17 notified by MCA, so segment report is not applicable.
- During the year, the company has allotted 8,00,200 nos. of equity shares on 26th July, 2018 through Initial Public Offer (IPO).
- The Company has raised fund through Initial Public Offering (IPO) amounting to Rs.3,000.75 Lacs and out of the said funds Rs.30.64 Lacs have been used towards Share Issue Expenses, Rs.634.40 Lacs have been kept in Fixed Deposits to be utilised for General Corporate purpose and the balance amount has been utilised towards working capital requirements.
- The Board of Directors has recommended a final dividend of Re.1 per equity share for the year ended 31st March, 2019 subject to the approval of shareholders at the ensuing Annual General Meeting.
- The figure of the half year ended 31st March,2019 are the balancing figures between audited figures in respect of the financial year ended on 31st March, 2019 and the published unaudited half year figures ended on 30th September, 2018.
- Figures for the previous year have been regrouped/ rearranged, wherever necessary.

Date: 28th May, 2019
Place: Kolkata



For, Supershakti Metaliks Limited

Deepak Agarwal
(Director)
DIN 00343812

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Asset and Liabilities as at 31st March, 2019

(Rs. in lacs)

	Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	576.26	496.24
	(b) Reserve and Surplus	9,611.25	4,963.75
		10,187.51	5,459.99
2	Non Current Liabilities		
	(a) Long Term Borrowings	56.67	20.92
	(b) Deferred Tax Liabilities (Net)	313.25	359.67
	(c) Long Term Provisions	109.74	87.15
		479.66	467.74
3	Current Liabilities		
	(a) Short Term Borrowings	349.27	2,208.68
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	5.10	6.10
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,849.25	2,872.82
	(c) Others Current Liabilities	733.22	875.27
	(d) Short Term Provisions	17.13	12.15
		2,953.97	5,975.02
	TOTAL	13,621.14	11,902.75
II	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	3,545.23	3,858.04
	(ii) Capital Work-in Progress	324.59	214.62
	(b) Long Term Loans & Advances	614.84	744.52
	(c) Other non-current assets	157.27	14.72
		4,641.93	4,831.90
2	Current Assets		
	(a) Inventories	3,431.36	2,649.64
	(b) Trade Receivables	2,977.02	2,605.43
	(c) Cash & Bank Balances	1,591.23	1,276.23
	(d) Short Term Loans & Advances	905.67	481.83
	(e) Other Current Assets	73.93	57.72
		8,979.21	7,070.85
	TOTAL	13,621.14	11,902.75



For, Supershakti Metaliks Limited

Deepak Agarwal
(Director)
DIN 00343812

Date: 28th May, 2019

Place: Kolkata

SUPERSHAKTI METALIKS LIMITED


Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
Supershakti Metaliks Limited

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year and Financial Year ended on 31 March, 2019 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year and Financial Year ended on 31 March, 2019 which are fraudulent, illegal or violative of Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems 'of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the quarter;
 - that there are no significant changes in accounting policies during the half year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED


AJAY KUMAR BAJAJ

(DIRECTOR)
DIN: 07604198

Date: 28/05/2019

Place: Kolkata





SHYAM S. SOMANI
(CHIEF FINANCIAL OFFICER)

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 28 May, 2019

To,
The Corporate Relationship Department,
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai-400001

BSE Scrip Code: 541701

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) by SEBI through notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s Singhi & Co., Chartered Accountants (Registration No. 302049E) Statutory Auditors of the Supershakti Metaliks Limited ("Company"), have given an Unmodified Audit Report on the Audited Financial Results of the Company for the financial year ended 31 March 2019.

We request you to take this document on record.

Thanking You

For SUPERSHAKTI METALIKS LIMITED

N. Agarwal

NAVIN AGARWAL
(Company Secretary & Compliance Officer)

