



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR),

Perungudi, Chennai - 600 096.

Phone : 044 - 24961920, 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL / SH / 60

May 6, 2022

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Stock Code : PONNIERODE

Stock Code : 532460

Re: Reappointment of Auditors

The Board of Directors at their meeting held on 6th May 2022 have recommended the reappointment of M/s S Viswanathan LLP (LLP Identification No. AAE-7072) as auditors of the company for a second term to hold office from the conclusion of 26th Annual General Meeting till the conclusion of 31st Annual General Meeting of the company on such remuneration fixed by the Board of Directors on the recommendation of Audit Committee from time to time.

Thanking you

Yours truly

N Ramanathan
Managing Director

**Messrs. S. VISWANATHAN LLP
CHARTERED ACCOUNTANTS**

Entity : Limited Liability Partnership Firm

Address : 17, Bishop Wallers Avenue (West)
Mylapore
Chennai-600 004
India

Phone Nos : 91-44-2499 4423 / 1147 / 4510

E-mail : adminchennai@sviswallp.in

**Date of formation
of Partnership Firm** : 1st April, 1951

Partners : 1. **V.C. KRISHNAN, M.A. (Eco) F.C.A.,
M.B.A. (USA)**

Registered Consultant with

- Asian Development Bank, Manila
- United Nations Development Programme

Director: Madhu Business Services P Ltd

Past Chairman, Indo American Chamber of
Commerce (Tamil Nadu Chapter)

Founder: Smt Annapoorani Viswanathan Trust

Trustee: Dr T N Krishnaswami and Smt Janaki
Ammal Charitable Trust, Chennai

2. **C.N. SRINIVASAN, B. Com., F.C.A.,
M.B.I.M. (Lond)**

Co-opted Member: Auditing and Assurance
Standards Board, Institute of Chartered
Accountants of India, New Delhi – 2011-12

Member - Regional Council of the Institute of
Chartered Accountants of India - 1982-85

Past Chairman of Company Law Committee of the
Institute

Member of Financial Reporting Review Board, ICAI

Past President and Committee Member -
Kodaikanal Club, Kodaikanal

3. CHELLA K. SRINIVASAN, B.Com., F.C.A.

Independent Director – The Dhanlaxmi Bank (2013
to 2020)

Director: Dhanlaxmi Bank

President:
Indo American Chamber of Commerce (2013-14)

Trustee: Triangle Tennis Trust, Chennai

Past President: Kodaikanal Club, Kodaikanal

**4. R.M. NARAYANAN,
M.Com., F.C.A., P.G.D.M.**

Post Graduate Diploma in Business Management –
XLRI, Institute of Labour and Management Studies,
Jamshedpur, India

Has passed the Uniform Certified Public
Accountants (CPA) Examination under the
Colorado State Board of Accountancy, USA

Trustee: Triangle Tennis Trust, Chennai

Trustee: Dr T N Krishnaswami and Smt Janaki
Ammal Charitable Trust, Chennai

Member: Committee, Sri Ramakrishna Mission
Students' Home, Chennai

**5. CHELLA K RAGHAVENDRAN,
B.Com. A.C.A., ISA (ICAI)**

Information Systems Auditor –
Institute of Chartered Accountants of India

6. VIJAY NARAYANAN,
B.Com. A.C.A.,

Director: Yojana Corporate Services Pvt Ltd

7. BHAVESH R SHAH,
B.Com. F.C.A., ISA (ICAI)

Branches

27/34, 2nd floor
Nandidurg Road,
Jayamahal Extension
Bangalore-560 046
Telefax: 91-80 – 2353 0535
Email: sviswa.cns@gmail.com

No.4/5, Sri Krishna Villas,
Kongu Nagar,
Ramanathapuram,
Coimbatore - 641045
Phone: 0422-4367065
Email: svcacbe@hotmail.com

Approx Staff strength:

Chartered Accountants:	4
Audit/Tax Assistants:	50
Articled Assistants:	30
Administrative & Support Staff:	10

Profile of Important Assignments handled:

1) Audit and Assurance Work for the Private Sector:

The firm has extensive experience in providing auditing and assurance services for the private sector. The firm possesses expertise, *interalia*, in the following industries:

Manufacturing (Paper, Sugar, Textiles, Cement, Detergents)
Trading and Retailing
Chemicals & Fertilizers
Information Technology
Entertainment & Multimedia
Advertising
Finance Companies and Mutual Funds
Health
Education

2) Audit of Government Companies handled

The firm has wide exposure in conducting audits assigned by the Comptroller and Auditor General of India. Some of the Public Sector Companies audited by the firm (past and present) in the fields of Mining, Heavy Engineering, Insurance etc are as below:

Bharat Heavy Electricals Ltd	Visveswarayya Iron & Steel Ltd
National Textile Corporation	Tamilnadu Civil Supplies Corporation
Fertilisers & Chemicals of Travancore Ltd	Neyveli Lignite Corpn. Ltd
Tamilnadu Industrial Investment Corporation Ltd	Western Coalfields Ltd
Pallavan Transport Corpn Ltd	Kudremukh Iron Ore Co Ltd
Indian Drugs and Pharmaceuticals Ltd	National Mineral Development Corpn Ltd

3. Banking Companies

The firm has a dedicated Bank/FI Audit Division comprising retired bankers with wide experience. The firm has been the Central Auditor of many nationalised banks including State Bank of India (SBI), the largest nationalised bank in India. Other important bank audit assignments handled (as Central Statutory Auditors) in the past are:

Indian Overseas Bank Canara Bank	Indian Bank Bank of India
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4. Insurance Companies

The firm has served as statutory auditors of both Life and General Insurance companies such as Life Insurance Corpn of India Ltd, United India Insurance Co Ltd and New India Assurance Co. Ltd. Divisions audited as part of statutory audit work allocated amongst joint auditors include Investments, Reinsurance, Estates and Finalisation.

5. Association with NGOs

The firm is associated with several large philanthropic, medical, cultural and research associations / NGOs as Advisors / Auditors. The firm possesses considerable expertise in the audit and tax representation/advice of educational institutions / charitable trusts and societies. The firm is the auditor of very well-known entities such as Sri Aurobindo

Ashram Trust, Pondicherry, Sankara Netralaya, Chennai and TN Arya Samaj Educational Society (DAV Schools).

6. Other areas of specialisation:

The firm also possesses varied expertise in the following areas:

- Internal and investigative audits on behalf of Securities Exchange Board of India (SEBI) and Reserve Bank of India (RBI)
- Taxation (including International Taxation, Tax Planning and representation before various authorities such as the Dispute Resolution Panel, Income Tax Appellate Tribunal and Settlement Commission)
- Business Advisory and Consultancy (including advice relating to equity and debt funding, FDI, preparation of project reports and representation before banks).
- Mergers / Demergers and Acquisitions (including share valuation for determining exchange ratios)
- Arbitration and Family Settlement advisory services
- Preparation and establishment of Accounting Manuals and Procedures.

March 2021