

August 12, 2021

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Sub.: Un-audited Financial Results & Limited Review Report for the Quarter ended 30th June, 2021

Commencement Time of Board Meeting: 2:00 P.M.

Conclusion Time of Board Meeting: 4:30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended June 30, 2021 along with Limited Review Report duly approved by the Board of Directors at their meeting held today, i.e. on August 12, 2021.

Kindly take the same on record.

Thanking you,

**Yours sincerely,
For GP Petroleums Limited**



Bijay Kumar Sanku
Company Secretary &
Compliance officer
M. No.: A15449



GP PETROLEUMS LIMITED
Unaudited Financial Results for the Quarter Ended June 30, 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
INCOME				
I Revenue From Operations	15,530.96	19,268.05	7,887.63	60,979.76
II Other Income	6.12	9.46	21.80	129.28
III Total Revenue (I+II)	15,537.08	19,277.51	7,909.43	61,109.04
EXPENSES				
IV Cost of Materials Consumed	6,183.14	7,856.26	4,984.40	25,115.50
Purchases of Stock-in-Trade	3,659.27	9,485.30	7,532.97	32,639.94
(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	3,472.91	(850.68)	(5,570.82)	(5,913.72)
Employee Benefit Expenses	692.06	599.59	608.53	2,474.04
Depreciation and Amortization Expense	69.73	77.35	86.14	332.42
Finance Costs	32.28	(115.17)	79.78	124.64
Other Expenses	2,063.87	1,581.93	460.90	3,974.85
Total Expenses (IV)	16,173.26	18,634.58	8,181.90	58,747.67
V Profit Before Tax (III-IV)	(636.18)	642.93	(272.47)	2,361.37
VI Tax Expense:				
(1) Current Tax	226.65	310.35	-	938.74
(2) Prior Year Tax	-	(16.00)	-	(16.00)
(3) Deferred Tax	(385.77)	(137.56)	(65.37)	(333.81)
VII Profit for the period From Operations (V-VI)	(477.06)	486.14	(207.10)	1,772.44
VIII Other Comprehensive Income				
Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:				
Re-measurement Gains/(Loss) on Defined Benefit Plans	1.17	(26.26)	8.30	(9.66)
Income Tax relating to above	(0.30)	4.18	(2.09)	-
Equity Instruments through Other Comprehensive Income				
Income Tax relating to above				
Other Comprehensive Income, Net of Tax	0.87	(22.08)	6.21	(9.66)
IX Total Comprehensive Income for the Period (VII+VIII)	(476.19)	464.06	(200.89)	1,762.78
X Paid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22
Earning per share				
Basic	(0.94)	0.95	(0.41)	3.48

Figures for the previous year have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited

Chairman: Ayush Goel
DIN: 02889080
Date : August 12, 2021



GP PETROLEUMS LIMITED

NOTES:

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter ended June 30, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
3	The Code on Social Security, 2020 ('the Social Security Code') that deals with employee benefits during the employment and post employment, has been approved by the Indian Parliament and published in the Gazette of India, the effective date of which is yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.
4	The company has made an assessment of the possible impact of Covid - 19 on its financial results based on the information available upto the date of the approval of these financial results and reached the conclusion that no adjustment is required. Based on the assessment of the business and economic conditions, the Company expects to recover the carrying amounts of its assets. The Company will continue to evaluate the uncertainty as a result of the second wave and third wave of the Covid 19 Pandemic and assess its impact on the financials.
5	The figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months ended December 31, 2020.
6	Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

For and on behalf of the Board of Directors of GP Petroleums Limited

Chairman: Ayush Goel
DIN: 02889080
Dated - August 12, 2021



GP PETROLEUMS LIMITED					
PART II		Unaudited	Audited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING		Quarter ended 30-06-2021	Quarter ended 31-03-2021	Quarter ended 30-06-2020	Year Ended 31-03-2021
1	Public Shareholding				
	- Number of shares	1,37,70,042	1,36,71,867	1,36,72,867	1,36,71,867
	- Percentage of Shareholding	27.01%	26.82%	26.82%	26.82%
2	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	3,72,14,341	3,73,12,516	3,73,11,516	3,73,12,516
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.99%	73.18%	73.18%	73.18%
B INVESTOR COMPLAINTS				Quarter Ended 30-Jun-21	
Pending at the beginning of the Quarter				-	
Received during the Quarter				-	
Disposed during the Quarter				-	
Unresolved at the end of the Quarter				-	



GP PETROLEUMS LIMITED				
Segment Information as per Ind AS - 108 on Segment Reporting				
(Rs. In Lakhs)				
Particulars	Quarter Ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Manufacturing	7,968	9,888	3,624	30,045
(b) Trading	7,562	9,380	4,264	30,935
(c) Unallocated	-	-	-	-
Total	15,530	19,268	7,888	60,980
Less - Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	15,530	19,268	7,888	60,980
2. Segment Results				
(a) Manufacturing	(684)	635	(128)	2,399
(b) Trading	222	177	57	770
(c) Unallocated	6	9	22	129
Less - (i) Interest	110	101	138	605
(ii) Other unallocable expenditure net off	70	77	86	332
(iii) Un-allocable Income	-	-	-	-
Total Profit Before Tax	(636)	643	(272)	2,361
3. Capital Employed				
(A) Segment Assets				
(a) Manufacturing	23,075	24,799	20,168	24,799
(b) Trading	3,851	6,859	8,722	6,859
(c) Unallocated	5,974	7,995	8,052	7,995
Total	32,900	39,653	36,941	39,653
(B) Segment Liabilities				
(a) Manufacturing	2,452	4,738	445	4,738
(b) Trading	2,565	5,243	2,970	5,243
(c) Unallocated	27,883	29,672	33,526	29,672
Total	32,900	39,653	36,941	39,653

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.

Figures for the previous year have been rearranged/regrouped, wherever necessary.

For and on behalf of Board of Directors of GP Petroleums Limited

Chairman: Ayush Goel
DIN: 02889080
Date : August 12, 2021



The Limited Review Report on unaudited standalone quarterly and year to date results

Review report to
Board of Director of
GP Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of M/s GP Petroleums Limited ("The Company") for the period ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

There is no emphasis of matter paragraph

Our conclusion is not modified in respect of this matter.

For PNG & Co.
Chartered Accountants



Prabhat Kumar Partner

M.N.: 087257

Place: New Delhi

Date: 12.08.2021

UDIN: 21087257AAAALQ8903